

Report of the Directors and

Financial Statements

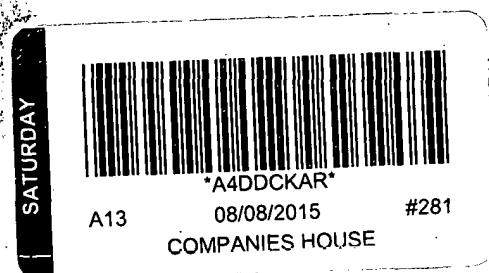
for the Year Ended

31 March 2015

for

Shropshire Wildlife Trust
(a Company limited by guarantee)

Registered No 729746



Shropshire Wildlife Trust
(a Company limited by guarantee)

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For the Year Ended 31 March 2015

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Company Information For the year ended 31 March 2015

TRUSTEES AND DIRECTORS

All members of the Council of Trustees
are directors of the company

SENIOR MANAGEMENT TEAM:

Chief Executive Officer
Development Manager
Conservation Manager
People and Wildlife Manager
Finance Manager
Meres and Mosses Landscape Partnership Scheme
Programme Manager
Reserves Manager
River Projects Manager

Colin Preston
John Hughes
Jan McKelvey
Helen Trotman
Sheila McNeil

Tom Hayek
Carl Pickup
Pete Lambert

REGISTERED OFFICE:

193 Abbey Foregate
Shrewsbury
SY2 6AH

REGISTERED NUMBER:

729746

REGISTERED CHARITY NUMBER:

212744

AUDITORS:

Nicklin LLP
Chartered Accountants
Statutory Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

BANKERS:

HSBC
33 High Street
Shrewsbury
SY1 1SL

SOLICITORS:

Linder Myers LLP
Talbot House
11-15 Market Street
Shrewsbury
SY1 1LG

Report of the Board of Directors For the year ended 31 March 2015

The directors and trustees have pleasure in presenting their Report together with the audited accounts of the company for the year ended 31 March 2015. Shropshire Wildlife Trust is a registered charity number 212744 and is a company limited by guarantee. The company number is 729746 and it is registered in England.

THE TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Shropshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOVERNING DOCUMENT

The company is governed by Memorandum and Articles of Association, and was incorporated as a company limited by guarantee on 12th July 1962.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of a wildlife charity. The major objects of the company are:

For the public benefit to safeguard and enhance biodiversity (meaning the variety of life in all its forms, levels and combinations, including ecosystem diversity, species diversity and genetic diversity), and sustainability (meaning to meet the needs of the present without compromising the ability of future generations to meet their own needs) and in particular:

1. to undertake and promote the conservation of wildlife species and their habitats including the maintenance, restoration and creation of such habitats;
2. to promote public understanding of, support of and involvement with the natural world; and
3. to advance knowledge by research and recording

Shropshire Wildlife Trust has a vision of an environment rich in wildlife for everyone. Its mission is to rebuild biodiversity and engage people with their environment. Our aim is to be the most active and influential wildlife champion. We have had due regard to guidance issued by the Charity Commission on public benefit.

Shropshire Wildlife Trust is a member of the Wildlife Trust partnership comprising 47 individual charitable Trusts covering every part of the UK. Together the partnership is the largest voluntary organisation dedicated to protecting wildlife and wild places wherever they occur in the countryside, in towns and cities and at sea. It is supported by more than 850,000 members, including over 150,000 junior members and its expert staff is aided by a formidable workforce of more than 39,000 volunteers. It manages 2,300 nature reserves, covering 90,000 hectares and over 200 marine and coastal sites.

Shropshire Wildlife Trust has 11,000 members, around 400 active volunteers, 13 Branches and Friends Groups helping to drive forward its work, and nature reserves covering over 1,000 hectares in 40 locations throughout the county.

Our activities have a strong evidence base which it is aimed to add to at every possibility.

OUR VISION

The vision of the Trust for Shropshire in fifty years is to see a county rich in wildlife, deeply valued by all who live here; wildlife valued not only for itself, but also for the contribution it makes to society and the economy.

The Trust wishes to see a natural environment that is safeguarded yet dynamic, a resilient place where all can enjoy a sustainable future, recognising that the economy depends on the environment.

The vision is underpinned by three objectives:

Restore Shropshire's species and habitats to levels that are safe and sustainable.

Ensure that Shropshire's natural environment is sufficiently resilient to pollinate crops and provide clean, manageable water in the face of climate change.

Reconnect the people of Shropshire with their natural environment, to value and enjoy.

In 2012 The Wildlife Trusts agreed a shared development strategy.

Shropshire Wildlife Trust's Development Plan provides a focus for forward planning

A living landscape for Shropshire

A living landscape affords a whole new way of living. It provides for sustainable and prosperous local economies, beautiful landscapes, abundant wildlife and clean water. A living landscape reduces flooding and soil erosion, allows wildlife to flourish and supports a successful rural economy.

The living landscape of Shropshire is a mosaic of different land uses where people and wildlife don't simply co-exist but thrive and flourish.

Achieving the vision

The following gives the approach and associated organisational values that will determine how the Trust will deliver its vision. We will lead the way in achieving our vision of an environment rich in wildlife for everyone through pursuing our mission of creating a living landscape and securing living seas.

We will do this by being a passionate leader and natural partner whose objectives are to

Demonstrate how nature works

Inspire people and communities to value and take action for nature

Champion nature

And to enable this by:

Growing resources through inspiring people to value its work

Knowledge sharing, cooperation, flexibility and effectiveness

Ensuring excellent governance

The delivery model

The Trust's delivery relies on three strategic functions

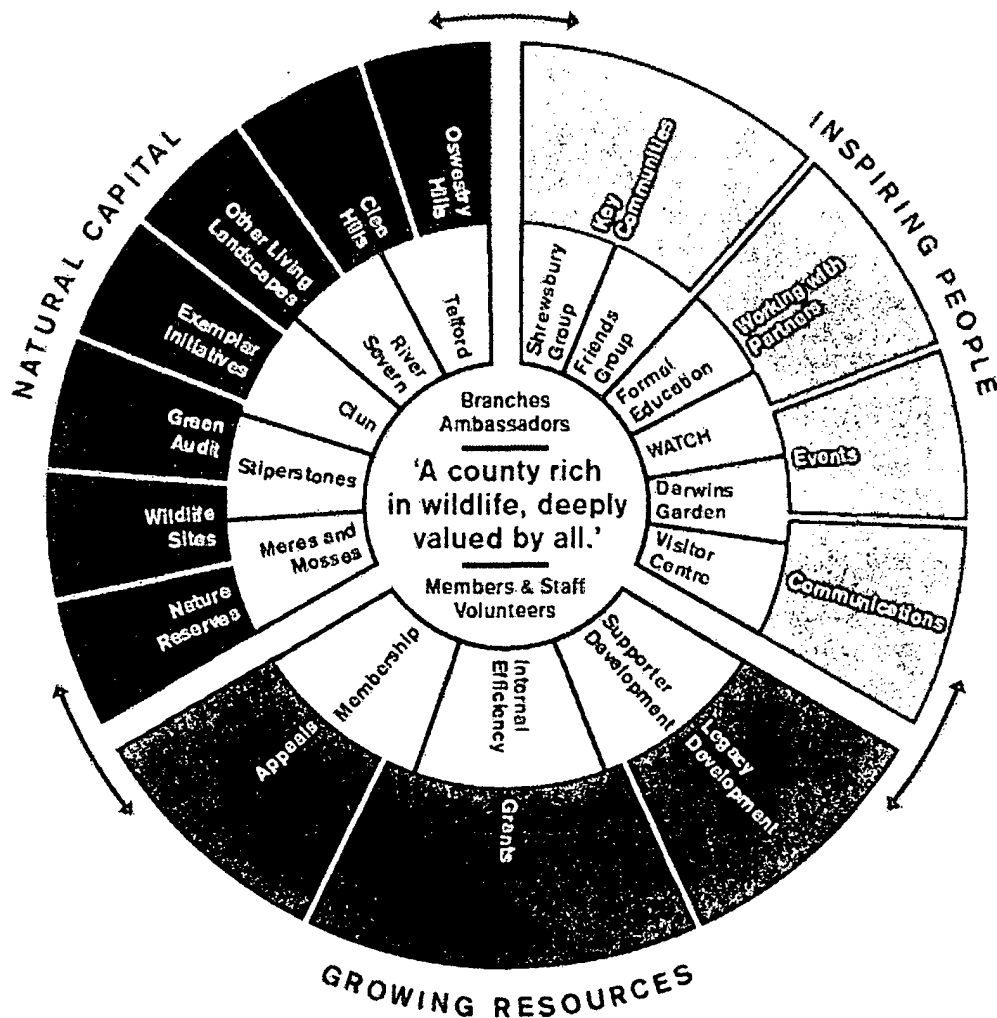
Natural Capital

Inspiring People

Growing Resources.

'Natural Capital' refers to the natural world and the benefits the natural environment provides to society. The work of the Trust cannot succeed without 'Inspiring People' of all ages and drawing them closer to the natural world. The 'Growing of Resources', both in practical or fiscal forms, is essential. All three functions are interlinked and interdependent within the Trust Development Plan.

The core of the Trust's ability to deliver its aims and objectives relies on a clear Vision (see Section 2.) and key advocates and leaders. These sit at the heart of its delivery model.



ACTIVITY IN 2014/15

Campaigning for Wildlife

Shropshire Wildlife Trust has continued its fight for a better deal for wildlife throughout the year. The Trust recognises the need for new homes and work places but is concerned that places and opportunities for wildlife are acknowledged and included in development plans in the face of the accelerating scale of new buildings. The Trust screens around 5000 planning applications a year and has been proactive in influencing land allocations for new developments within the Shropshire Site Allocations and Management of Development (SAMDev) and the Telford and Wrekin Shaping Places Plan. It has also coordinated the drafting of The Wrekin Forest Plan with the support of local groups, parish councils and the local community with a view to protecting the western fringes of Telford against inappropriate development.

With the support of the rest of the Wildlife Trust Movement, the Trust has continued to campaign against the badger cull and to promote badger vaccination, which it continues to implement in parts of north Shropshire, together with encouraging improved livestock husbandry. It also has joined forces with other Wildlife Trusts to help secure the designation of more Marine Conservation Zones and to seek a new Nature and Wellbeing Bill aimed to strengthen the protection of all UK wildlife while delivering health benefits to all.

Shropshire's living landscape

Shropshire Wildlife Trust was privileged to have the Meres and Mosses in the north of the county, extending into Cheshire, selected as a Nature Improvement Area (NIA) in 2012. One of only 12 approved by the government, it was selected for its special natural environment qualities and the array of supporting initiatives being proposed. Over the past year 65 farms have received help, 32 habitat improvement schemes were implemented and nine local companies joined together to form the supporting the Meres and Mosses Business Environment Network. In addition, a year long stream of local activities and events celebrating this special landscape have been held with 3000 people attending Merefest in Ellesmere.

Report of the Board of Directors (continued)
For the year ended 31 March 2015

Back to purple, the long-running living landscape initiative on the Stiperstones, received a boost with the acquisition of a conifer woodland close to Nipstone Rock which is already under Trust ownership thanks to a public appeal 10 years ago. A further 6.5 hectares were secured in 2015 with a view to sensitively removing the current trees and continuing the vision of returning the Stiperstones to heathland with appropriate deciduous tree cover on the lower slopes. Thanks must go to all those who generously donated to the purchase. The Trust is pleased to be able to continue to work in partnership with the Shropshire Hills Area of Outstanding Natural Beauty in delivering the Stiperstones and Corndon Landscape Partnership Scheme.

The Clun Forest in south Shropshire is the location of three Trust nature reserves which have seen considerable activity with advice to all surrounding Wildlife Site owners over recent years. There have been difficult issues to address in what is a challenging upland farm environment, including threats to water quality and associated wildlife on the River Teme. On Trust-managed land, ditch blocking has been implemented to raise water levels and reduce the speed of run off into local water courses feeding the River Teme Site of Special Scientific Interest.

At the opposite end of the county, the Oswestry Hills remain the focus for an extended four-year initiative to encourage a rich diversity of butterflies, including the pearl-bordered fritillary. Advice and support has been offered to landowners and the Trust's flying flock of Hebridean sheep continues to graze a range of sites, keeping the ground clear of shrubby vegetation, so that the flowers needed by butterflies can thrive.

In the more urban environment of Telford an increasing array of Trust activity undertaken by a wide range of volunteer, community and business-led efforts continues to protect a landscape built out of a post-industrial past. The Trust has taken on the new nature reserve at Smalley Hill, a former landfill site underneath the Wrekin, working in partnership with the Veolia Environmental Trust. Also working in partnership with Severn Trent Water plc and the Environment Agency, it has launched the Blue Business Awards, which recognise some of the excellent work undertaken by Telford and Wrekin based companies in managing and preserving the water environment. Working with a broad range of community groups through the Telford Green Spaces Partnership the Trust strives to support locally-based conservation projects which it hopes will maintain the integrity of the Telford Green Network, a comprehensive patchwork of wild places potentially under threat from inappropriate development. Core to this network are Local Nature Reserves, which the Trust is working with Telford and Wrekin Council to have designated in greater numbers over the next five years. Throughout Shropshire, 40% of our Wildlife Sites are declining in condition but in 2015 the Trust worked closely with 120 owners to reverse this trend.

All our work is based on evidence and fact. The Trust is grateful to wildlife survey groups for their data collection, which gives us an accurate picture about the status and trends of Shropshire's wildlife. The Shropshire Flora was fully updated last year by the Shropshire Botanical Society with modest support from the Trust. The Shropshire Ornithological Society and Bat Group provide valuable information to aid advice to landowners, planners and developers. The Trust itself continues to administer the Wildlife Sites network, numbering 600 of the best local sites in the county, with most in private ownership. They are surveyed and offered help with small amounts of finance when possible. These sites remain the backbone of the county's natural environment in 2015.

Inspiring people to take action for wildlife

The Trust relies on its 11,000 members for practical and financial support. The 580 active volunteers who undertook site, community, campaigning, administrative and visitor welcome duties in 2015 underpinned our day-to-day operations. All this support shows a clear mandate for the Trust's aims and an incredible source of expertise.

We worked with 7% of all school children in the county, giving them opportunities to encounter and understand the natural world. Through Darwin workshops in Shrewsbury, John Muir programmes on the Stiperstones and in the Meres and Mosses, River Rangers in Telford and projects within communities and schools such as Lightmoor, Telford, 6,000 young people worked with the Trust in 2015.

Local Branches and Friends Groups exist in every town in Shropshire and at a very local level give an opportunity for individuals within every community to get in touch with wildlife. Last year, for example, saw the Oswestry Branch continue its work with young people through Wildlife Watch and help manage Trust nature reserves and run local events. In Ludlow the Branch held a successful event attended by 300 people with Iolo Williams, the naturalist and TV presenter.

The natural world provides a great opportunity to improve people's lives and the Green Gym in Telford, which is now being run by the Trust, helped 64 participants overcome some of the health challenges they face. Working on nature

Report of the Board of Directors (continued)
For the year ended 31 March 2015

conservation projects across Telford and Wrekin, wildlife was not the only beneficiary, with new friendships made and healthy lifestyles encouraged.

On a county-wide scale our nature reserves and visitor centres give an opportunity for everyone to learn a little more about nature and hopefully be inspired. Over 100,000 people climb The Wrekin from the Trust site at The Forest Glen and efforts are being made to improve this experience. Also around the same number of people visit our visitor centres in Shrewsbury and at The Boathouse in Ellesmere.

The media provides an important opportunity to spread wildlife messages. Over the last year over 150 Press pieces have appeared in local printed media while Twitter has seen follower numbers rise to 8,000. Television coverage of Trust work has also been aired on Countryfile and Midlands Today.

Every year the Wildlife Trust nature reserves receive an estimated 350,000 visits, providing a source of enjoyment, relaxation and health. The many educational events, interpretative and volunteering opportunities run by the Trust provide a range of social benefits and contribute significantly to people's quality of life. There was no better example in 2015 than the acquisition of the latest reserve at Pontesford Hill which was entirely funded by public and member donations. An incredible 1,000 different individuals donated and raised a total of £300,000 to safeguard the site next to the Trusts' first nature reserve at Earls Hill. A real example of what "people" power can achieve.

We would be quite unable to achieve our aims without the generous support of a host of donors, funding bodies and companies that have provided both cash and help in kind over the past year. The Trust was supported by various bequests, gifts and donations. We received a legacy from Miss Carrington and in memoriam donations from the friends and families of Joyce Carroll, Mr R Palmer, Mr D Harding, Colonel Saville, Mr K Edwards, Mr P Meredith and Mr B Ashby-Jones. We also received in memoriam donations from Irene Taylor which went to the Stiperstones Appeal.

Thanks are due to the following donors: all the supporters of the, Button Oak Meadow, Darwin's Garden, Pontesford Hill and Stiperstones, almost 40 people adopted barn owls, dormice, hedgehogs and hollies. Border Field Club, Caradoc and Severn Valley Field Club, Daniell Charitable Trust, Gorge Gardening Club, Grieve Charitable Trust, Hawkstone Park, High Ercall Good Companions, Farlow Parish Council, Jean Jackson Charitable Trust, Ludford Park, Millichope Foundation, Park Issa Vets, Shawbury Rotary Club, Whitley Animal Protection Trust. The following assisted with donations of time and help in kind: The Business Environmental Support Scheme for Telford (BESST), Chester Zoo, Mervyn Evans, Ricoh UK Products Ltd, Shropshire Environmental Data Network, Tudor Griffiths Group, Veolia Environmental Services. The Meres and Mosses Landscape Partnership Board consists of: Butterfly Conservation; Canal and Rivers Trust, Cheshire Wildlife Trust; Environment Agency; Harper Adams University; Natural England; RSPB; Shropshire Council; Shropshire Rural Community Council.

We would like to acknowledge financial support from The Alcoa Foundation, Apollo, Befesa Salt Slags, Cadantis, Defra, Environment Agency, Forestry Commission, Friends of Whitcliffe Common, Heritage Lottery Fund, Natural England, Northern Marches Leader Local Action Group, Rees Jeffries, Royal Society of Wildlife Trusts, Scottish Power, Severn Gorge Countryside Trust, Severn Rivers Trust, Shropshire Council, Shropshire Hills AONB Partnership Leader Local Action Group, Telford and Wrekin Council, Tudor Griffiths Environmental Fund, Warwickshire Wildlife Trust, WREN (Waste Recycling Environmental Ltd)

The Directors consider that the state of the company's affairs is satisfactory. There have been no important events affecting the business of the company since the year end, and the Directors do not expect any significant changes in the type of business to be carried out in the future.

RESULTS AND DIVIDENDS

The results of operations for the year to 31 March 2015 are as set out in the Statement of Financial Activities. The company is limited by guarantee and does not pay dividends.

SUBSIDIARY COMPANIES

The company has one wholly-owned subsidiary company, Shropshire Wildlife Trading Company Ltd, a retailing company which started trading on 1 February 1991 but which has been dormant throughout the current and previous years and has no net assets.

FIXED ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the Notes to the Accounts.

Report of the Board of Directors (continued)
For the year ended 31 March 2015

DIRECTORS

All members of the Council of Trustees are directors of the company. No director has any beneficial interest in the Trust, and none receives any remuneration for their services. During the year the following persons were directors of the company.

Rod Aspinwall
John Box
John Brown
Veronica Cossons
Katie Foster
Brian Hogbin
Malcolm Monie
Kirsten Mould
Alan Salt
Jacqui Seymour
John Sudd
Howard Thorne
Ian Trueman
Andrew Whyte
Daniel Wrench (appointed 27 September 2014)

ORGANISATION

The members appoint the Council of Trustees at the Annual General Meeting, and the Council then appoints President, Chairman, Treasurer and Secretary at its first meeting. The Council may delegate any of their powers to committees consisting of such member or members of council as they think fit.

Council sets strategy through the Development Plan and delegates implementation to the CEO, staff and subsidiary committees. There are four subsidiary committees; Finance Committee, Members' Forum, Reserves Working Group and Personnel Committee.

FINANCIAL RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of six months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. This is considered adequate in view of the close link between direct charitable expenditure and incoming resources. In addition the restricted reserves are for future commitments and expected liabilities within the specified funds stated. At 31 March 2015 the free reserves approximated to only 3 months' expenditure but the trustees are endeavouring to increase this level.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

METHODS FOR APPOINTMENT OF NEW TRUSTEES

The Trust has implemented a skills audit identifying the key qualities required with regards to its governance and regularly reviews this in relation to Trustees in post. The Trust actively seeks new Trustees where they would bring additional expertise that would be of benefit. Trustees retire after four years, they are then eligible for re-election for one more term but are not then eligible for re-election for a period of one year. Trustees stand down at the Annual General Meeting and, as appropriate, are eligible for re-election by the Membership along with new candidates. All new Trustees are provided with literature guiding them as to their duties and appropriate introductory meetings are held.

ACHIEVEMENTS AND PERFORMANCE

A rolling five year Development Plan is updated annually and includes strategic objectives, five year aspirations and detailed annual work programmes and budgets. Management accounts are considered monthly by the Senior Management Team and on a quarterly basis by the Finance Committee. The work programme is reviewed fully twice yearly against set targets by the Council of Trustees. They also consider detailed areas of performance at quarterly meetings, at a Members' Forum involving wider voluntary involvement and on field visits as necessary. In addition the Trust runs an annual Green Audit that considers environmental performance. Detailed measures of success achieved are disclosed in the paragraphs above describing different areas of work.

PLANS FOR FUTURE PERIODS

The following five year targets are defined in the Development Plan and are influenced by partnership working.

Report of the Board of Directors (continued)
For the year ended 31 March 2015

Living landscape priority areas

Meres and Mosses

- Improve the public understanding of and the welcome to the Meres and Mosses
- To build habitat links across the countryside
- Help empower the farming and landowning community to manage the Meres and Mosses landscape sustainably

By 2019 the Trust aims to

- Seek to establish a key site or sites managed by SWT capable of promoting the wider Meres and Mosses area and SWT
- Physically link Fenns, Whixall & Bettisfield Mosses and Wem Moss through acquisition or management agreement
- Deliver the Meres and Mosses Landscape Partnership Scheme by 2017 and have developed a clear exit strategy

By 2016/17

Have in place a mechanism and approach that continues and builds the Nature Improvement Area following the completion of the Landscape Partnership Scheme. This will focus on the encouragement of coordinated agri-environment schemes, the Furber's / Fenn's, Whixall & Bettisfield area and the development of the Business Environment Network. Have continued to develop a secondary focus area around Wood Lane, Colemere and Ellesmere.

The Stiperstones to Earls Hill

- To conserve and expand existing high quality habitat
- Seek to create habitat corridor links reconnecting the landscape
- Improve the quality and integrity of our nature reserves

By 2019 the Trust aims to

- Have secured unbroken conservation management mechanisms/agreements along the entire ridge from Linley to Earls Hill
- Play a lead role in the Stiperstones and Corndon Hill Landscape Partnership Scheme
- Have agreed/facilitated/participated in securing a practical and deliverable 'green corridor' plan to link The Stiperstones with the Long Mynd and key sites on the Welsh border eg Corndon and Roundton Hills
- Have established a self sustaining approach to the management of Pontesford Hill and Earls Hill with strong community backing.

The Clun Forest

- Conserve and expand existing high quality habitat
- Seek to create habitat corridor links reconnecting the landscape
- Improve the quality and integrity of our nature reserves

By 2019 the Trust aims to

Having identified physical links/corridors between Rhos Fiddle, Lower Shortditch Turbary and Masons Bank nature reserves the next steps are to encourage key landowners into Countryside Stewardship (the new Agri-Environment Scheme) to maintain ecological corridors and stepping stones, and expand/enhance Wildlife Sites as per the Lawton Report recommendations.

The River Severn catchments

- To lead catchment hosting in the Middle Severn and be pro active in other catchments (Upper Severn, Teme and Worcestershire Lower Severn) that have significant area in Shropshire.
- To improve the quality and integrity of our nature reserves along Shropshire's rivers.
- To influence decision makers to manage floodplains to favour biodiversity

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Report of the Board of Directors (continued)
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By 2019 the Trust aims to

- Have an agreed a mid Severn catchment delivery plan in Shropshire led by SWT and be an active delivery partner in the other catchments.
- Have clearly quantified and be able to promote the ecosystem service benefits of such a catchment approach
- Have a clear celebratory product in relation to the River Severn and the communities that live along its banks.
- To have grown the capacity of the Trust to deliver in this area of work including a strong input into national and regional/river basin CaBA activity.

Telford and Wrekin

- To reconnect local communities with the whole of Telford's green network
- To work within and support a growing community driven approach for the care of Telford's green infrastructure empowering local people to save and enhance their local sites.
- To restore and retain the quality of local sites and nature reserves

By 2019 the Trust aims to

- Have agreed/promoted all LNR designations in the borough of Telford and Wrekin(BTW).
- Continue to promote Telford Green Spaces Partnership as a structure with Council, community and business interests to deliver the Green Network
- Have established a Telford area SWT base
- Have doubled Trust membership in the BTW area to 4,000 individuals and 2,000 addresses- currently 1,100 addresses.

Clee Hills

- To retain and expand existing high quality habitat
- To sustain traditional farming that helps deliver a diverse and connected countryside
- To improve the quality and integrity of our nature reserves through an approach based on gentle leadership.

By 2019 the Trust aims to

- Be in a position to promote Catherton Common as a nature reserve and Common managed through community co-operation

The Oswestry Hills

The Trust will aim to have a comprehensive network of linked sites many within its ownership or under its management where Wildlife Site protection is maintained and clear wildlife corridors exist across the area. The Oswestry Hills will be a key area of national importance for its butterfly and botanical populations.

By 2019 the Trust aims to

- Have increased land under its direct management by 30% within the area
- Have protective and proactive measures for all Wildlife Sites within in place.
- Have an established programme of people engagement activities in place celebrating the area and its wildlife assets.

Other living landscape areas

The Trust over the life of this plan will seek to develop programmes of activity focusing on other Living Landscape areas including Market Drayton and the Tern Valley and Bridgnorth and surrounds.

Supporting activity:

Green audit and Exemplar Initiatives

The Trusts needs to ensure its actions, priority setting and achievements are based on a sound evidence base. Systems will be maintained and developed to ensure this possible. Good practice initiatives and experimental activity require greater scrutiny and profile.

Report of the Board of Directors (continued)
For the year ended 31 March 2015

By 2019 the Trust aims to

- Maintain an annual assessment of its landholdings
- Have a sustainable approach to monitoring and managing Wildlife Sites throughout 80% of Shropshire
- Have a qualitative system for integrating ecological green audit assessment with the associated social impacts and benefits.

By 2017

- Promote and celebrate exemplar initiatives in relation to natural flood management (eg Holly Banks), planning and development management (eg Lightmoor/Bournville Village Trust and Monkmoor/Shropshire Homes), innovative conservation land management (eg Furburs)

Other Actions

- Continue the commitment to the badger vaccination programme started in 2012
- Develop proactive approach to protecting wildlife through the planning system

Engaging and inspiring people

This area of work is driven by our objective 'to inspire people about the natural world' which aims to encourage action and promote the living landscape vision. Our engagement with people on a personal and emotional level is critical to achieving our marketing aims.

In particular we aim to increase the value people place on nature and SWT by providing opportunities for all to experience and understand nature and to act for nature and SWT (see RSWT people and wildlife strategy).

"Internal" groups

Volunteers, branches and affiliated groups increase our capacity to deliver our vision, providing opportunities for people to experience, increase knowledge of, and act for nature and SWT. They will also increase the profile of SWT whilst increasing their confidence and skills, this in turn often leads to work, career changes and a deepening relationship with the natural world. They are our advocates as well as potential members.

The Trust is an organisation that respects, supports and recognises the huge contribution of its volunteers, branches and affiliated groups. The relationship is mutually beneficial and we are in a strong position with a continual stream of people wanting to volunteer with us.

Branches and affiliated groups

By 2019 the Trust aims to;

- Have a network of strong branches and friends groups that are regularly engaging with a wide audience, both face to face and through websites and social media
- Recruit local groups that promote the living landscape vision affiliated groups gaining external funding for their activities.
-

Volunteers

By 2019 the Trust aims to;

- have increased capacity in all areas of work with a core team of committed volunteers
- have an accessible and targeted recruitment process
- have ambassadors that mentor others, campaign for and recruit on behalf of the Trust
- provide a training program with an excellent reputation for skills development
- increase the capacity of Trust staff to work with volunteers and improve the volunteer experience
- be an organisation that respects, supports and recognises the huge contribution of its volunteers
- have strong links to other volunteering organisations for sharing best practise & improving opportunities

"External" groups

Natural childhood

Children and young people are increasingly disconnected from nature. It is vital that the Trust invests now in reconnecting the young people of Shropshire with the natural environment of their county to value, understand and enjoy it. Our formal education and community engagement routes offer opportunities to reconnect children, their families and communities with nature and their local green spaces.

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By 2019 the Trust aims to;

- have an established strategic engagement model for communities that is rolled out within the major market towns and makes us the 'go to' organisation for high quality, safe and inspiring wild experiences centred around promoting social use of nature reserves.
- increase our informal face to face contacts as part of an engagement journey with families so that we reach 25% of children under 12 yrs old in Shropshire.
- be delivering a formal education programme including CPD for 30% of Shropshire primary and 30% of Shropshire secondary schools which supports the national curriculum, meets the needs of education settings, raises unrestricted income and inspires children to value nature.
- have established a network of partner organisations to help us deliver informal wildlife experiences for 5% of Shropshire young people from 12 to 25 years old (eg. TGSP, Scouting UK, Cadets, Princes Trust, Duke of Edinburgh etc.)

Events

An innovative, inspiring programme of events across the county should be used to communicate living landscape messages creatively, encourage people to join us and donate, generate action and build our supporter base.

By 2019 the Trust aims to;

- Strategically plan inspirational events to fit marketing priorities with improved focus on those which deliver the greatest outcomes
- Use the events programme to generate income and provide opportunities for people to understand, experience and act for nature so they will support us, promote wildlife, join us and stay with us longer
- Deliver high quality events with increased capacity as a result of a core team of volunteers
- Conduct market research to inform future programmes

Visitor services

Our visitor centres and nature reserves offer opportunities to deliver our people engagement objectives, raise profile, generate income and recruit members and supporters.

Annually, the Trust has around 20,000 visitors to its Shrewsbury headquarters, 80,000 to the Boathouse in Ellesmere and 100,000 using the Forest Glen car park. Along with our other nature reserves, collectively this constitutes considerable opportunities to increase our profile, membership and revenue.

We want to create a series of welcoming places for Shropshire Wildlife Trust that showcases what we're doing for Shropshire's wildlife and wild places and helps our visitors explore, enjoy and protect them.

Report of the Board of Directors (continued)
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By 2019 the Trust aims to;

- Be running visitor centres and managing nature reserves where people leave with an increased awareness of Shropshire's wildlife and wild places, SWT, how they can support us and what actions they can take towards our objectives
- Be running visitor centres that are manned by a well-motivated, inspirational and knowledgeable staff and volunteers
- Use our centres to support the future sustainability of the Trust through maximum revenue from retail; being the major venues for recruiting new members; a profitable room rental business and a programme of income generating events
- Develop strong working relationships with key partners and the local community to increase the reach of our activities
- Use 4 high profile reserves to compliment people engagement objectives

Darwin's Garden

Having acquired Darwin's Garden the Trust needs to maximize and develop the potential to inspire and educate individuals and visiting groups with respect to the natural world.

By 2019 the Trust aims to;

- Have completed the development of the garden and assess the potential for wider and far reaching environmental education possibilities in relation to Mount House and the wider Shrewsbury area.
- To have scoped the possibility for wider supporter engagement and donor relationship development including possible international supporter giving.

Health and wellbeing initiatives including Green Gym

Key communities

In support of living landscape priorities a cycle of varied and often short lived community based projects will continue to evolve. These will compliment wider Trust objectives but will also emerge in response to community demands and approaches made to and on the Trust.

By 2019 the Trust aims to;

To see a rolling programme of community and neighbourhood initiatives that respond to local need while meeting Trust objectives and also a growing number of associated friends groups joining SWT.

Working with partner organisations

To deliver its overall objectives SWT will always need to work with others. Key partners will evolve and change in relation to joint working and priority stakeholder relations. Such relationships will need constant reviewing although the importance of working within The Wildlife Trusts as an active partner of one or forty six Trust will always be maintained.

By 2019 the Trust aims to;

- Continue to play a key role within The Wildlife Trust movement and its corporately agreed five year plan.
- Sharing appropriate functions (ie administrative or operational) with other Wildlife Trusts.
- To be a lead partner in Shropshire with respect to natural environment policy and governance related structures and policy drivers.

Growing resources

Growing resources and meeting the financial needs of the Trust are a mix of marketing and communications which best positions the organisation and a series of specific plans and actions necessary to secure support. The Membership base of the Trust is critically important.

Membership recruitment and retention

Membership subscriptions account directly for a large percentage of our unrestricted income. Additionally members give us political legitimacy and further financial donations, legacies and volunteers.

By 2019 the Trust aims to;

- Increase membership to 3% of the county's population
- Maintain member lapse rates to 8%
- Develop close, mutually beneficial relationships with 30 corporate supporters

Supporter development

To take the Trust to the next stage of its development and ensure a far greater positive impact in relation to the county's wildlife a far greater commitment is required to reach those supporters that wish to help and partner the work of SWT.

By 2019 the Trust aims to

Report of the Board of Directors (continued)
For the year ended 31 March 2015

- Double its legacy income from individuals from a 2013/14 baseline.
- Run at least one appeal per annum with giving from individuals totaling at least £30k per annum.
- Have a 'deep' relationship with 30 corporate (companies) supporters that support different aspects of our work
- Have a clear and structured plan in relation to major donors including scoping opportunities abroad.
- Have a consultancy arrangement with partner Wildlife Trusts that maintains business relationships with local firms, developers and consultants that also contributes at least £20k per annum to SWT.

Project Pipeline

Increasing effort is required to target project funding and grant targeting. Opportunism will still be essential but with larger scale financial packages a longer term approach is necessary so as to adequately allocate time and resources in relation to likely returns.

Communications

A clear and resourced communications plan is essential so as to ensure all volunteers, staff and branches and friends groups properly represent the Trust interests and maintain consistent communications with external audiences.

Shropshire Wildlife Trust
(a Company limited by guarantee)

Report of the Board of Directors (continued)
For the year ended 31 March 2015

On line and social media are rapidly replacing traditional print as the most effective media. This needs developing

By 2019 the Trust aims to

- Adopt and maintain clear brand guidelines
- Adopt a long term and evolving communications plan clearly understood and implemented by all within the Trust

Internal efficiency and organisation

This is essential so as to maximise efficient working, maintain effective governance and meet legal requirements and standards.

By 2019 the Trust aims to

- Review its internal systems so as to reflect changes and growth within SWT and any changes to legal standards of working.
- Maintain an effective and positive office work space

Organisation and Governance

- Ensure we have appropriate internal policies and pursue best practice in all our work
- Ensure that our governance and staffing best meets our organisational needs
- Maintain an effective and positive work space for staff and volunteers
- Ensure that we comply with all legal duties, are cost effective and that we focus on our strategic aims

INVESTMENT POLICY

In accordance with the Trustees' custodianship objectives the financial assets are largely invested in secure bank deposits in order to achieve the best rate of return compatible with that security.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

A resolution for the Re-appointment of Nicklin LLP as auditors to the company will be proposed at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD OF DIRECTORS:



Kirsten Mould - Chairman

Date : 29/07/15

Report of the Independent Auditors to the Trustees

We have audited the financial statements of Shropshire Wildlife Trust For the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008). (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Board of Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015, and of its incoming resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Board of Directors is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or we have not received all the information and explanations we require for our audit

Nicklin LLP
Chartered Accountants and Statutory Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Nicklin LLP

Date:

3rd August 2015

Nicklin LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities For the year ended 31 March 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2015 £	Total funds 2014 £
INCOME AND EXPENDITURE					
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	459,264	294,742	754,006	386,548
Activities for generating funds	4	61,793	-	61,793	41,177
Investment income	5	12,890	-	12,890	8,778
Incoming resources from charitable activities	6	536,425	849,458	1,385,883	1,268,562
Total incoming resources		<u>1,070,372</u>	<u>1,144,200</u>	<u>2,214,572</u>	<u>1,705,065</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	7	214,479	-	214,479	193,524
Fundraising trading: cost of goods sold and other costs	8	10,972	-	10,972	6,816
Charitable activities	9	844,684	754,531	1,599,215	1,735,535
Governance costs	10	6,000	-	6,000	6,000
Total resources expended		<u>1,076,135</u>	<u>754,531</u>	<u>1,830,666</u>	<u>1,941,875</u>
Net income for the year		<u>(5,763)</u>	<u>389,669</u>	<u>383,906</u>	<u>(236,810)</u>
Net movement in funds		<u>(5,763)</u>	<u>389,669</u>	<u>383,906</u>	<u>(236,810)</u>
Balances brought forward					
At 1 April 2014		292,367	1,921,770	2,214,137	2,450,947
Balances carried forward		<u>286,604</u>	<u>2,311,439</u>	<u>2,598,043</u>	<u>2,214,137</u>
At 31 March 2015		<u>286,604</u>	<u>2,311,439</u>	<u>2,598,043</u>	<u>2,214,137</u>

Note: net income in restricted funds includes the Land acquisitions at Pontesford Hill and Jubilee Wood (Stiperstones) This has converted the income to an asset and as such shows as a surplus however they are now assets which will require future commitment to develop and maintain as nature reserves

Balance Sheet as at 31 March 2015

		2015	2014
	Notes	£	£
FIXED ASSETS:			
Tangible assets	12	1,946,737	1,698,506
CURRENT ASSETS:			
Stock		13,123	15,608
Debtors	13	222,481	316,257
Branch net assets		13,472	11,822
Cash at bank and in hand		900,015	695,963
		<u>1,149,091</u>	<u>1,039,650</u>
CREDITORS: Amounts falling due within one year	14	<u>497,785</u>	<u>524,019</u>
NET CURRENT ASSETS:		<u>651,306</u>	<u>515,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>2,598,043</u>	<u>2,214,137</u>
FUNDS			
Unrestricted funds	15	286,604	292,367
Restricted funds	15	<u>2,311,439</u>	<u>1,921,770</u>
Total Funds		<u>2,598,043</u>	<u>2,214,137</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



Kirsten Mould - Chairman

Approved by the Board on 29/7/15

Notes to the Financial Statements For the year ended 31 March 2015

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

The statement of financial activities (SOFA) and balance sheet represent the results and financial position of the parent company. The subsidiary undertaking, Shropshire Wildlife Trading Company Limited, has not been included since, as indicated in the trustees' report, that company has now no net income or net assets. It is therefore considered not material to the group and has been excluded as permitted by paragraph 383 of the SORP.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 5. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The specific aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Assets are transferred from restricted to unrestricted funds if there is a surplus when the conditions attached to the original income have been met and the donor does not require a repayment.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(d) Income resources

All incoming resources are included in the SOFA gross and when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Subscriptions are included on a receipts basis.

Legacies are included when received or when receipt is considered certain and the values can be reliably measured.

Gifts in kind are included at trustees' estimate of market value and recognised as income when they are received. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives at the following annual rates:

Land and buildings	Not depreciated
Wooden buildings	10% on cost
Freehold improvements	25% on cost
Computer equipment	33% on cost
Other plant and equipment	25% on cost
Motor vehicles	25% on cost

(g) Stock

Stock is included at the lower of cost and net realisable value.

(h) Pensions

The Trust contributes to defined contribution pension schemes on behalf of its employees. Contributions are charged in the Statement of Financial Activities as they are paid. The assets of the schemes are held separately from the Trust in independently administered funds.

2 OPERATING SURPLUS

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	34,034	33,227
Auditors' remuneration	6,000	6,000
	<hr/>	<hr/>
Directors' emoluments and other benefits etc	-	-
	<hr/>	<hr/>

3 VOLUNTARY INCOME

	2015 £	2014 £
Members' subscriptions	313,424	282,464
Donations	347,123	62,595
Legacies	88,916	35,324
Income from branches	4,543	6,165
	<hr/>	<hr/>
	754,006	386,548
	<hr/>	<hr/>

4

ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Retail sales – fundraising sales	16,368	19,199
Room hire and other	45,425	21,978
	<u>61,793</u>	<u>41,177</u>

5 INVESTMENT INCOME

	2015	2014
	£	£
Bank interest	12,890	8,778
	<u>12,890</u>	<u>8,778</u>

6 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2015	2014
	£	£
Capital grants received	-	10,739
A living landscape	228,946	173,825
Standing up for wildlife	318,673	455,648
People and wildlife	95,536	90,301
Meres and Mosses	590,820	452,020
Green Gym	85,000	-
HQ Reception	-	3,824
Development	30,898	46,593
Organisation	2,777	2,675
Retail sales – charitable sales	33,233	32,935
	<u>1,385,883</u>	<u>1,268,562</u>

7 COSTS OF GENERATING VOLUNTARY INCOME

	2015	2014
	£	£
Membership recruiting	97,450	76,816
Services to members including newsletter costs	38,554	45,863
Marketing and development costs	75,579	64,713
Branch activity	2,896	6,132
	<u>214,479</u>	<u>193,524</u>

8 FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2015	2014
	£	£
Retail costs – fundraising sales	10,972	6,816
	<u>10,972</u>	<u>6,816</u>

9 COSTS OF CHARITABLE ACTIVITIES	2015	2014
	£	£
Direct charitable activities		
A living landscape	232,789	207,424
Standing up for wildlife	326,234	549,289
People and wildlife	182,715	153,551
Meres and Mosses	440,590	440,112
Green Gym	67,251	-
Branch projects	120	275
Boathouse Development	31,519	46,715
Development	98,404	59,297
Retail costs – charitable sales	22,277	32,230
	<u>1,401,899</u>	<u>1,488,893</u>
Support Costs		
HQ Reception	76,359	61,113
Support services	120,957	185,529
	<u>197,316</u>	<u>246,642</u>
Total	<u>1,599,215</u>	<u>1,735,535</u>
10 GOVERNANCE COSTS	2015	2014
	£	£
Legal and professional costs (including audit)	6,000	6,000
	<u>6,000</u>	<u>6,000</u>
11 TOTAL STAFF COSTS	2015	2014
	£	£
Wages and salaries	781,568	743,559
Social security costs	62,165	64,029
Pension costs	47,093	32,004
	<u>890,826</u>	<u>839,592</u>
The average monthly numbers of employees during the year is as follows:	2015	2014
Charitable activities	45	37
Management and administration	5	5
	<u>50</u>	<u>42</u>

Many of the above work part-time, the full time equivalents was 32.2 (2014 : 32.6). No employee earned over £60,000. The numbers shown above do not include members of the Board of Directors, none of whom receive any remuneration or expenses.

Notes to the Financial Statements continued
For the year ended 31 March 2015

12 TANGIBLE FIXED ASSETS

	Land and buildings	Wooden buildings	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST:					
At 1 April 2014	1,612,280	63,046	118,239	13,828	1,807,393
Additions	247,309	-	12,223	22,733	282,265
At 31 March 2015	<u>1,859,589</u>	<u>63,046</u>	<u>130,462</u>	<u>36,561</u>	<u>2,809,658</u>
DEPRECIATION:					
At 1 April 2014	-	10,815	84,244	13,828	108,887
Charge for year	-	6,305	25,946	1,783	34,034
At 31 March 2015	<u>-</u>	<u>17,120</u>	<u>110,190</u>	<u>15,611</u>	<u>142,921</u>
NET BOOK VALUE:					
At 31 March 2015	<u>1,859,589</u>	<u>45,926</u>	<u>20,272</u>	<u>20,950</u>	<u>1,946,737</u>
At 31 March 2014	<u>1,612,280</u>	<u>52,231</u>	<u>33,995</u>	<u>-</u>	<u>1,698,506</u>

13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	27,340	46,168
Other debtors	192,224	266,882
Prepayments	2,917	3,207
	<u>222,481</u>	<u>316,257</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	98,923	98,234
Other creditors and deferred income	381,660	197,058
Accrued expenses	17,202	228,727
	<u>497,785</u>	<u>524,019</u>

The movement in Other creditors and deferred income represents:

	2015 £	2014 £
Balance at 31 March 2014	122,058	123,704
Less: Released in the year	(24,332)	(95,104)
Add: Income deferred in year	26,375	93,458
Balance at 31 March 2015	<u>124,101</u>	<u>122,058</u>

Notes to the Financial Statements continued
For the year ended 31 March 2015

15 STATEMENT OF FUNDS

	1 April 14	Income	Expenditure	Transfers	31 March :
	£	£	£	£	£
Endowment fund : Capital reserve	1,619,797	-	9,156	247,260	1,857,901
Restricted income funds:					
Reserves appeal fund	9,930	-	-	-	9,930
A living landscape: Stiperstones	74,666	62,022	-	(39,960)	96,728
A living landscape: Pontesford Hill	-	232,720	-	(207,300)	25,420
A living landscape: Bwlytai Woods	5,051	-	-	-	5,051
A living landscape: Nature Reserves Appeal	13,925	-	2,000	-	11,925
A living landscape: Catherton Common Appeal	12,000	-	500	-	11,500
Standing up for Wildlife: Wrekin Appeal	15,748	-	-	-	15,748
Standing up for Wildlife: Butterfly Appeal	14,015	3	-	-	14,018
Standing up for Wildlife: Badger Vaccination Appeal	14,557	-	5,000	-	9,557
Standing up for Wildlife: EA Telford Urban River catchment Fund (WFD)	-	121,000	121,000	-	-
Standing up for Wildlife: Wildlife Sites	30,355	47,000	67,594	-	9,761
People and wildlife: Darwin's Garden Appeal	41,628	555	30,000	-	12,183
Living Landscapes: Button Oak	-	80	80	-	-
Development HLF:	2,800	-	2,800	-	-
People and wildlife: John Muir Award - Stiperstones and Meres & Mosses	1,298	-	-	-	1,298
Meres and Mosses: HLF	-	202,290	76,990	-	125,300
Meres and Mosses: NIA	-	357,160	357,160	-	-
Meres and Mosses: other funding including Jean Jackson Charitable Trust	65,000	31,370	15,000	-	81,370
Green Gym	-	85,000	67,251	-	17,749
Whitchurch branch	1,000	-	-	-	1,000
Veolia Tree Recycling	-	5,000	-	-	5,000
Total restricted funds	1,921,770	1,144,200	754,531	-	2,311,439

- Shropshire Wildlife Trust
(a Company limited by guarantee)

Notes to the Financial Statements continued
For the year ended 31 March 2015

STATEMENT OF FUNDS (continued)

	1 April 14 £	Income £	Expenditure £	Transfers £	31 March 15 £
Designated funds	1,927				1,927
General reserve	330,000	-	-	-	330,000
Revenue surplus	(39,560)	1,070,372	1,076,135		(45,323)
	<u>292,367</u>	<u>1,070,372</u>	<u>1,076,135</u>	<u>-</u>	<u>286,604</u>
Total unrestricted funds					
	<u>292,367</u>	<u>1,070,372</u>	<u>1,076,135</u>	<u>-</u>	<u>286,604</u>
	<u>2,214,137</u>	<u>2,203,281</u>	<u>1,830,666</u>	<u>-</u>	<u>2,586,752</u>
Total funds					
	<u>2,214,137</u>	<u>2,203,281</u>	<u>1,830,666</u>	<u>-</u>	<u>2,586,752</u>

Restricted Funds:

The Capital Reserve Fund is the total of grants received for purchase of land and capital items. The expenditure on the fund is amortisation of grants.

Pontesford Hill has been purchased during the year the balance of which is included in the creditors as the final payment was made in April 2015. Similarly Jubilee Wood which is part of the Stiperstones was purchased and the final payment for this was made early April 2015. Both these sums are shown as commitments in Creditors on the balance sheet.

All other restricted funds in the Statement of funds are balances from specific fundraising or grants awarded. These will be spent as specified on the projects identified.

Funds were received from the Jean Jackson Charitable Trust, Millichope Foundation and Whitley Animal Protection Trust to continue the five year programme to improve wildlife sites in the county.

The Badger Vaccination Appeal continued to use its funds to pilot a scheme to vaccinate badgers on a nature reserve against bovine TB.

The balance of funds has been paid out on the Teford Urban River catchment fund and some funds have been expended on reserves to cover ongoing maintenance.

The Meres and Mosses NIA has been completed and all the funding spent within the current year cumulating 3 years in total.

The Meres and Mosses Landscape Partnership Scheme was jointly funded by Heritage Lottery Fund and the Northern Marches Leader Local Action Group. Funds were also received from Natural England for a Nature Improvement Area and from other sources including the Jean Jackson Charitable Trust, the Environment Agency, Scottish Power and Befesa.

STATEMENT OF FUNDS (CONTINUED)

Unrestricted Funds:

Designated funds:

These funds are used to support specialist wildlife groups in the county by providing small grants to finance their volunteer-led conservation activity

General reserve:

A general reserve has been created, whereby it is hoped to build up financial reserves for unforeseen possibilities amounting to approximately six month's core running costs and other commitments undertaken by the Trust.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current Assets £	Total £
Restricted funds	1,857,901	453,538	2,311,439
Designated funds	-	1,927	1,927
Other unrestricted funds	88,836	195,841	284,677
Total	<u>1,946,737</u>	<u>651,306</u>	<u>2,598,043</u>

17 PENSION COSTS

Pension contributions paid by the Trust on behalf of its employees amounted to £47,093 (2014: £32,004).