

Registered number: 0729746
Charity number: 212744

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



WR
Whittingham Riddell
chartered accountants

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1 - 2
Trustees' report	3 - 21
Independent auditors' report	22 - 23
Statement of financial activities	24
Balance sheet	25
Statement of cash flows	26
Notes to the financial statements	27 - 45

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017**

Trustees

Kirsten Mould, Chairman
Malcolm Monie, Hon Secretary
Alan Salt, Hon Treasurer
Rod Aspinwall
John Brown
Richard Carpenter
Veronica Cossons
Katie Foster
Jennifer Joy (appointed 1 November 2016)
Jon King
Kate Mayne (appointed 1 November 2016)
Jacqui Seymour (resigned 1 November 2016)
Howard Thorne
Ian Trueman (resigned 1 November 2016)
Andrew Whyte
Daniel Wrench

Company registered number

0729746

Charity registered number

212744

Registered office

193 Abbey Foregate, Shrewsbury, Shropshire, SY2 6AH

Independent auditors

Whittingham Riddell LLP, Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

Bankers

HSBC, 33 High Street, Shrewsbury, SY1 1SL

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017**

Advisers (continued)

Solicitors

McKenzie Law, Dogpole House, 14 Dogpole, Shrewsbury, SY1 1EN

Honorary Advisors

Professor Ian Trueman
Dr John Box
Mervyn Evans

Senior Management Team

Chief Executive Officer	Colin Preston
Development Manager	John Hughes
Conservation Manager	Jan McKelvey
People and Wildlife Manager	Helen Trotman
Finance Manager	Sheila McNeil
River Projects Manager	Pete Lambert
Meres and Mosses Landscape	
Partnership Scheme Programme Manager	Tom Hayek
Reserves Manager	Carl Pickup
Visitor Services Manager	Steve Beary

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

Report from the Chairman

Making a real difference...

Bigger, better and more joined up has been Shropshire Wildlife Trust's mantra, guiding our work across Shropshire.

The last year has been a tumultuous one politically. Firstly with Brexit and then a snap general election called for June 2018 (I know that's just outside of the annual review period but it's too important not to mention!).

The environment throughout has not featured heavily on the political campaign agendas but that doesn't mean we can't still take action locally and individually.

Pine martens

Following the discovery of a Pine marten on one of our southern reserves in 2015 (the first in England for many years), our monitoring and surveying project has revealed that there is a small population. Stuart Edmunds, our Communications Officer and Pine marten fanatic, has been leading teams of volunteers on scat hunts to try and get a DNA sample. We want understand if we have an isolated fragment of English Pine martens or if they have found their way over from Wales.

Oswestry Hills

For the third year Oswestry Hills has been the focus for the butterfly work of the Trust. Over 20 of the 59 species of UK butterfly inhabit this top corner of Shropshire, including the rare Pearl Border Fritillary, which has now been successfully reintroduced to a new site in the area.

Rivers

Innovative ways of reducing flooding while at the same time providing rich habitat for wildlife has been the approach of Slow the Flow, a 3 year £2m initiative run jointly with Shropshire Council and the Environment Agency. The village of Culmington has worked with the Wildlife Trust to come up with its own innovative way of reducing the flood risk to their homes and property.

In Telford, the Love Your River project has improved the places where wildlife can thrive and reduced the number incidences of pollution; all through the efforts of local communities, schools and businesses.

Meres and Mosses

Declared a Nature Improvement Area in 2012, the Meres and Mosses of north Shropshire have seen almost five years of intense activity. Around 25,000 people, including families, community groups, land owners and school children, have got involved with the Meres and Mosses landscape through events and training. Over 50 sites have had conservation improvements and changes to management.

Lightmoor

Having helped preserve Lightmoor as a wildlife haven over the past 25 years while the new town developed, the Trust has now secured a 25 year contract from Telford and Wrekin Council to protect and enhance this piece of green space wilderness. Working with the new communities springing up all around will be the key to success.

New nature reserves

Two new reserves have been acquired through the generosity of individual donors and supporters. Farfields in south Shropshire is an increasingly rare example of a flower rich hay meadow. The second, an extension to Prees Heath in the north, adds to the larger nature reserve owned by Butterfly Conservation and the nearby Council managed Brown Moss.

The next few years are going to be critical in fighting for nature's recovery. The Wildlife Trust movement have formed a coalition with the other major conservation groups to campaign at a national level.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Shropshire Wildlife Trust has been influencing local MPs and environmental leaders at a local level and will continue to do so, with the support of our 10,500 members.

On an individual level, thousands of you have been volunteering, getting involved with petitions and creating wildlife gardens in your homes and communities. The more people care, the more of a difference we can make together.

The future of our wildlife is in our hands.

Report from Council

Introduction

The Council of Shropshire Wildlife Trust presents its report together with the accounts of the charity for the year ended 31 March 2017.

Highlights for the year

The year in numbers

- 10,500 members
- 15 Branches and Friends Groups
- 120 Planning applications responded to
- 888 hectares of land directly managed by Shropshire Wildlife Trust (comparison)
- 63% of the 528 local Wildlife Sites visited, surveyed and management advice offered are in favourable condition.
- 195 Shropshire land managers advised
- 346,000 estimated visits to Trust reserves
- 8,900 attended 190 local Trust events
- 6,000 Attended Merefest
- 1,680 Young people engaged through school activity
- 33,250 Volunteer hours contributed by 581 Active Volunteers
- £27,047 raised through Scrap Yard Challenge and Pine Marten appeals

The challenge in numbers

- The threats to Shropshire's wildlife have never been more real.
- Despite Shropshire being a rolling, landscape, much of it is a green desert of commercial crops offering little to support wildlife.
- 90% of the County's rivers are not in favourable condition
- 40% of Wildlife Sites have not seen an improvement in five years
- 69% of Shropshire is "flower poor" according to the last Shropshire Flora
- 30% of the curlew population in the Shropshire Hills area have disappeared in 11 years
- 30,000 new homes to be built in Shropshire, Telford and Wrekin

Shropshire Wildlife Trust is becoming more active in local politics in response to our rapidly changing world. Now more than ever, the support of our 10,500 members makes us well placed to be a voice for our local wildlife.

We ran an Environmental Leaders Conference in March 2017 with Harper Adams University, bringing together those best able to find solutions to Shropshire's issues linked to farming, water and wildlife.

Following Brexit, we staged an interactive event in September 2016 for people under 30 to question local leaders about environmental issues. A short film of the highlights is on our YouTube channel.

In order to make the case for prioritising Shropshire's wildlife, we have supported the publication of a Natural Capital Report. The report gives the value of the natural world to the economy of Shropshire.

The Trust was honoured also to host the International Union for Conservation of Nature (IUCN) International

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Peatland Conference, drawing attention to the County's rich peatland heritage and providing a forum for discussing the global issues of climate change and habitat loss.

We are partnering with Shropshire Homes to trial a new approach to wildlife friendly development and management of a new housing development in Shrewsbury, where green space is managed as a mini-nature reserve.

Inspiring and engaging people

The Trust could not exist if it were not for the considerable contributions from all of you: members, supporters and communities help shape, finance and deliver our work.

Future generations

The Growing Confidence Project, part of the national Our Bright Future programme, funded by the BIG Lottery, has provided opportunities for over 850 young people between the ages of 11 and 25 to work with and learn more about the natural world. Working with partners, including the Field Studies Council Preston Montford, Plunkett Foundation and Fordhall Farm, the project is inspiring and nurturing the next generation to create change in their local environment through the real work and life experiences.

Trustees

We said a fond farewell to outgoing Trustees, Jacqui Seymour and Professor Ian Trueman after many years of service to the Trust. We welcome new Trustees who were elected at the 2016 AGM, Jenny Joy and Kate Mayne, they strengthen the Board, bringing new skills and experience.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Structure, Governance and Management

The report set out on pages 3 to 21 equates to a Strategic report and Directors' report as required by sections 414 and 415 of the Companies Act 2006 and has been prepared in accordance with Part 15 of this Act.

The Council have adopted the provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the charitable company's articles of association.

Governing document and constitution

Shropshire Wildlife Trust is a company limited by guarantee and a registered charity governed by its articles of association.

Organisational structure of the charity

The Council of Trustees, which has up to fourteen members, governs the work of the charity, sets strategic direction and holds the management to account for day to day operational matters.

All members of the Trust are eligible to seek election to the Council at the Annual General Meeting (AGM).

One-fifth of Council members stand down each year on rotation and new Council members are elected at the Trust's Annual General Meeting (AGM) in the autumn. The Chairman, Vice-Chairman and Treasurer are elected at the first meeting of Council following the AGM and serve one-year terms.

At the Trust AGM in October 2016, two new Trustees were elected and one Trustee was re-elected. New Council members are given a detailed induction programme and they are invited to join the standing committees to become familiar with the Trust and its work, as well as participate in other key meetings such as away days, volunteer meetings, and programme development discussions.

Structure, strategy and policy setting

Council determines the strategy of the Trust through a five year strategic plan which was updated in 2015-16 onwards. The strategy is available in full to download from the Trust's website and is produced as a summary for members as required. Council is supported by four Committees: Finance Committee, Personnel Committee, Land Management Committee and Communications Committee.

Staffing

Council appoints the Chief Executive Officer and supports the appointment process for members of the Senior Leadership Team. Council is responsible to further the objectives of the Trust as set out in the articles of association. The focus of the Council's work is on setting and reviewing the strategic direction for the Trust, on monitoring its delivery of agreed targets and to ensure that the income and expenditure of the Trust and its property and assets are managed appropriately. In practice, this translates into giving the Chief Executive Officer and Senior Leadership Team clear strategic objectives for the Trust which have demonstrable outcomes for wildlife in the county, and ensuring that the Trust's financial affairs are managed appropriately.

The Chief Executive Officer reports to the Chairman of Trustees. The Chief Executive Officer is responsible for the day to day running of the Trust and has delegated powers of authority approved by the Council. The Chief Executive Officer delegates decision making powers through the Senior Leadership Team into the organisation.

Wider network

Shropshire Wildlife Trust is a partner in the Royal Society of Wildlife Trusts (RSWT), an independent charity which acts as an umbrella group for the 47 local Wildlife Trusts. RSWT is incorporated by Royal Charter to promote conservation and raise and manage funds for environmental programmes throughout the UK.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Objectives and Activities

1. Our objectives:

Shropshire Wildlife Trust's Charitable Objects are:

The Objects are for the public benefit to safeguard and enhance biodiversity (meaning the variety of life in all its forms, levels and combinations, including ecosystem diversity, species diversity and genetic diversity), and sustainability (meaning to meet the needs of the present without compromising the ability of future generations to meet their own needs) and in particular

- (a) to undertake and promote the conservation of wildlife species and their habitats including the maintenance, restoration and creation of such habitats;
- (b) to promote public understanding of, support of and involvement with the natural world; and
- (c) to advance knowledge by research and recording

Shropshire Wildlife Trust is a member of the Wildlife Trust partnership comprising 47 individual charitable Trusts covering every part of the UK. Together the partnership is the largest voluntary organisation dedicated to protecting wildlife and wild places wherever they occur in the countryside, in towns and cities and at sea. It is supported by more than 850,000 members, including over 150,000 junior members and its expert staff is aided by a formidable workforce of more than 39,000 volunteers. It manages 2,300 nature reserves, covering 90,000 hectares and over 200 marine and coastal sites.

Shropshire Wildlife Trust has 10,500 members, around 500 active volunteers, 16 Branches and Friends Groups helping to drive forward its work, and nature reserves covering over 1,000 hectares in 40 locations throughout the county.

Our activities have a strong evidence base which it is aimed to add to at every possibility.

2. Our beliefs:

The vision of the Trust for Shropshire in fifty years (as defined in consultation with SWT members during the period 2012-2014) is to see a county rich in wildlife, deeply valued by all who live here; wildlife valued not only for itself but also for the contribution it makes to society and the economy.

The Trust wishes to see a natural environment that is safeguarded yet dynamic, a resilient place where all can enjoy a sustainable future, recognising that the economy depends on the environment.

The vision is underpinned by three objectives:

Restore Shropshire's species and habitats to levels that are safe and sustainable.

Ensure that Shropshire's natural environment is sufficiently resilient to pollinate crops and provide clean, manageable water in the face of climate change.

Reconnect the people of Shropshire with their natural environment, to value and enjoy.

This vision compliments The Wildlife Trust vision laid out in the Development Strategy 2017-22.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

3. A living landscape for Shropshire

A living landscape affords a whole new way of living. It provides for sustainable and prosperous local economies, beautiful landscapes, abundant wildlife and clean water. A living landscape reduces flooding and soil erosion, allows wildlife to flourish and supports a successful rural economy.

The living landscape of Shropshire is a mosaic of different land uses where people and wildlife don't simply co-exist but thrive and flourish.

4. Achieving the vision

As part of the Wildlife Trust Movement SWT has agreed a Strategic Development Strategy for the period 2017-22. This outlines how the Trusts will act to achieve our vision.

SWT will act directly to protect and sustain wildlife and wild places, and to create and strengthen nature networks, by owning and looking after wild places so they are rich in wildlife for generations to come. The Trust will seek to achieve this by;

Inspiring people to connect with wildlife and wild places.

Enabling people to act for wildlife.

This alone is not enough so beyond this SWT will seek to lead by showing the way, demonstrating what's possible and by inspiring, empowering and enabling those around us.

To achieve its vision the Trust intends to bring wildlife and the natural world firmly into the centre of public, corporate and political life, so that closer contact with the natural world and a stronger connection with it can help address some of society's most pressing needs. It aims to do this by;

- a. Ensuring a wildlife rich world contributes to the health and wellbeing of our society.
- b. Putting a wildlife rich natural world at the heart of education and learning for all.
- c. Making it normal for all housing, commercial and infrastructure development to contribute positively to nature's recovery.
- d. Making farming a positive force for nature's recovery.
- e. Placing wildlife rich catchments and ecological solutions centre-stage in flood risk and drought management.
- f. Restoring and maintaining soils as the foundation of sustainable food production and long term carbon storage-particularly in peatlands.
- g. Shifting the basis of the economy so that it fully reflects the true value of a healthy natural environment.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Governance and Operations

As a charity – and as an employer – we need to manage ourselves responsibly, ensuring we have sufficient income to deliver our Strategic Goals whilst keeping overheads to the minimum through effective operation and governance.

We will work to sustain and grow our membership, in parallel with developing sustainable income streams from the public and local businesses. Our fundraising and marketing will be integrated and inventive to maximise return on investment.

Grants – whether from trusts, agri-environment schemes or other grant-giving bodies - are essential for us to continue our conservation and community engagement work. We will keep abreast of changes in the major grant schemes at all times and seek to develop sustainable long-term funding streams from third parties.

Our operations need to be efficient to make the most of our assets within the context of a slowly-recovering economy and increasing pressure on individual and public finances. We will develop and manage our people and other assets responsibly and cost-effectively, within the relevant legal frameworks. We will ensure our governance is appropriate for a charity of our size and explore all opportunities for leveraging knowledge and skills in from outside, whether through advice, expertise or shared services.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Strategic Report

Achievements and performance against objectives

The Trust monitors progress against the Business Plan throughout the year. The business plan is scrutinised by Council of Trustees.

KEY AREAS	KEY ACHIEVEMENTS
Meres and Mosses	Landscape Partnership Scheme (LPS) delivery on track and project (external) evaluation is progressing. Restoring Whixall Moss (LIFE+ HLF programme). LIFE bid successful €4.5m, HLF decision on £750k awaited. Furber's land purchased Meres and Mosses Environmental Business Network growing well and starting to generate additional activity (e.g. employee volunteering/SWT memberships)
Stiperstones	Gatten and Bog Marsh sites currently under conversion to wet flush after removal of conifers and rush management has been undertaken at Monastery Fields LWS. Felling of Jubilee Wood underway to restore heathland habitat SITA access project almost completed and Friends of Pontesford Hill developing local firewood and grazing projects Stiperstones & Corndon LPS in final phases of delivery and SWT supporting development of Ground Nesting Birds Project as part of the legacy work. Local Wildlife Sites (LWS) Project has overseen 18 site surveys and delivered practical action on at least 5 LWS this year.
Clun Forest	Facilitation Fund bid rejected in 2016, but will be refreshed and resubmitted in early 2017 Community Wildlife Group has surveyed 21 Sites and the Trust held 1 Landowner Day at Bryn Mawr Farm which was attended by 22 landowners. The project undertook practical work on 5 Local Wildlife Sites
River Severn catchment	Slow the Flow Shropshire – project demonstrating catchment based natural flood management in locations across the County. Maize crop trial – demonstration project with farm on Severn floodplain to look at soil resource protection and good practice. Blue Business Award 2017 to be launched June 2017. Working with BESST seeking to promote and recognise business innovation in water quality and quantity. Love your Magnificent Severn LYMag7 June 2017 Public awareness campaign and source to sea journey and series of riverside public engagement events. Love your river Telford current project ended March 2017. Pursuing further funding. Shropshire Otter Project underway – new records already. Holt construction project at Holly Banks. Freshwater First ERDF project. £2.3m project. CaBA – Shropshire Middle Severn catchment plan published April 2017.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Telford and Wrekin	Established a recruiting opportunity at The Forest Glen with mobile refreshment and information/interpretation facility. Veolia Funded Project to develop Smalley Hill nature reserve almost completed. Joint working with Bournville Village Trust to secure agricultural land and long lease for Lightmoor Telford Green Heroes project Health & Wellbeing strand further funding has been granted. Alcoa Wrekin Rocks Project at The Ercall has successfully engaged young people and along with Smalley Hill complemented the Growing Confidence Project The Trust has secured a contract from Telford & Wrekin Council to manage Lightmoor nature reserve for 25 years and is negotiating with BVT over funding for an access project.
Clee Hills	National HLF bid to find funding for Commons was unsuccessful but an alternative project is being developed at a local level by AONB staff. A landowner day was attended by 33 people and practical work was undertaken on 3 LWS and 13 Surveys undertaken, though the Community Wildlife Group less active this year due to key volunteers finding paid employment
Oswestry Hills	Working with Tarmac to secure Llyncllys Quarry Complete Butterfly & Grasslands Project working with private landowners by 2018
Market Towns	Funding has been secured from Tesco Carrier Bags of Help to improve internal access, and a series of open days and to improve the site interpretation. Project almost completed. Progress Shrewsbury Green Spaces Project into a deliverable initiative working with volunteer groups, the local University and Shrewsbury Business Innovation District (BID)
Evidence and data/Planning objectives	Continued focused planning applications scrutiny & planning policy review Continuous data searches on behalf of Shropshire Environment Data Network (SEDN) Contacts have been handed over and merged with Landowner database. Key leads for Rivers & LWS projects also discussed with relevant SWT staff. Funding for second phase of Local Sites project has been secured for a further 2 years and will focus on advisory role to large landowners in selected Living Landscape areas

Communication and People Engagement

SWT Branches	Strengthening staff / Branch contact relationship by bringing them together at a Spring Forum. Develop the long term sustainability of groups and consider succession planning for committees
Community engagement	Shropshire Hills AONB grant used to support ten schools and one home education group with resource boxes and training to deliver watch activity plus run one annual appeal "Feed the Birds" initiative (helping address loneliness) started-22 volunteers involved.
Formal Education	Worked with 67% of Shrewsbury schools and 38% of schools in Telford in the last 5 years. 62% of schools in our LL areas (80% Clun Forest, 60% Clee Hills, 0% Oswestry Hills, 57% Stiperstones & 67% M&M) 38% of schools in market towns have been involved to April 2017
	Engage 1.5% of young people aged 12 -24 years in Shropshire. This was a 5 year target. But through the Growing Confidence Project we have engaged 1.35% (700) through introductory (1 day or less) school sessions

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Community Engagement	1,150 of children aged 0-12 in Shropshire engaged through family and other events.
	Through the Growing Confidence Project we have worked with young people aged 12-25 in Shropshire to increase knowledge, appreciation and skills of the natural environment.
	Expanded the Wildlife Watch network to have active groups in the Stipererstons Corndon LPS, Shrewsbury and Restore the Marches Mosses LPS areas.
	Organisational changes such as the introduction of a communications working group; our corporate engagement strategy; our plan for natural childhood and better evaluation format all allow information gathering to better inform and monitor people's awareness of us and use of local environment.
Events	Delivery of the 2017 Darwin Festival Family events were evaluated with 2 questions: Out of 565 children, 83.7% said that they had a very positive experience in nature and 11% a positive experience. Out of 383 parents 80.4% said they very confident they could recreate this independently and 12% said they were quite confident. Young person's question time with local politicians held after Brexit decision.
Forest Glen Pop up catering and member engagement facility	On target to engage over 20,000 visitors to the Forest Glen to raise awareness of SWT and Telford Green network through enquiries and events
Shropshire Wildlife Trust headquarters	Marketing plans revisited. Incentive and redemption schemes started. Funding bid for new signage and outdoor Wild child play area was successful.
	Long term business plan in development. With feed in from results of new signage and Wild child play area re footfall build up.
	17,000 Visitors and 43 New members recruited
The Boathouse	Good progress with Boathouse negotiations and product displays tying into campaigns and events. Long term work on landscape planning ready for input into any tourism developments. 50,000 Visitors and 45 New members recruited Work with Meres and Mosses team and support their community and business work

Growing resources

KEY ACHIEVEMENTS

Meres and Mosses Business Environment Network now up to 38 members and generating £15k+ p.a.

SWT corporate membership now generating £17k+ p.a.

Development of gift membership, 5 and 10 year anniversary thank you's, and review life membership offer

Volunteers

KEY ACHIEVEMENTS

New draft Volunteer Policy and Handbook produced Spring 2017..

Volunteer Code of Conduct produced

Adult Safeguarding Policy has been written approved by Trustees (Feb 2017).

Commenced Development of peer review opportunities with other Wildlife Trusts as well as other similar organisations

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Future Plans

Meres and Mosses

Improve the public understanding of and the welcome to the Meres and Mosses

To build habitat links across the countryside

Help empower the farming and landowning community to manage the Meres and Mosses landscape sustainably

By 2020 the Trust aims to:

- Seek to establish a key site or sites managed by SWT capable of promoting the wider Meres and Mosses area and SWT
- Physically link Fenns, Whixall & Bettisfield Mosses and Wem Moss through acquisition or management agreement
- Deliver the Meres and Mosses Landscape Partnership Scheme by 2017

The Stiperstones to Earls Hill

To conserve and expand existing high quality habitat

Seek to create habitat corridor links reconnecting the landscape

Improve the quality and integrity of our nature reserves

By 2020 the Trust aims to:

- Have secured unbroken conservation management mechanisms/agreements along the entire ridge from Linley to Earls Hill
- Play a lead role in the Stiperstones and Corndon Hill Landscape Partnership Scheme
- Have agreed/facilitated/participated in securing a practical and deliverable 'green corridor' plan to link The Stiperstones with the Long Mynd and key sites on the Welsh border e.g. Corndon and Roundton Hills
- Have established a self-sustaining approach to the management of Pontesford Hill and Earls Hill with strong community backing

The Clun Forest

Conserve and expand existing high quality habitat

Seek to create habitat corridor links reconnecting the landscape

Improve the quality and integrity of our nature reserves

By 2020 the Trust aims to:

- Having identified physical links/corridors between Rhos Fiddle, Lower Shortditch Turbary and Masons Bank nature reserves the next steps are to encourage key landowners into Countryside Stewardship (the new Agri-Environment Scheme) to maintain ecological corridors and stepping stones, and expand/enhance Wildlife Sites as per the Lawton Report recommendations.

The River Severn catchments

To lead catchment hosting in the Middle Severn and be pro active in other catchments (Upper Severn, Teme and Worcestershire Lower Severn) that have significant area in Shropshire.

To improve the quality and integrity of our nature reserves along Shropshire's rivers.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

To influence decision makers to manage floodplains to favour biodiversity

By 2020 the Trust aims to:

- Have an agreed Middle Severn catchment delivery plan in Shropshire led by SWT and be an active delivery partner in the other catchments.
- Have clearly quantified and be able to promote the ecosystem service benefits of such a catchment approach
- Have a clear celebratory product in relation to the River Severn and the communities that live along its banks.
- To have grown the capacity of the Trust to deliver in this area of work including a strong input into national and regional/river basin CaBA activity.

Telford and Wrekin

To reconnect local communities with the whole of Telford's green network

To work within and support a growing community driven approach for the care of Telford's green infrastructure empowering local people to save and enhance their local sites.

To restore and retain the quality of local sites and nature reserves

By 2020 the Trust aims to:

- Have agreed/promoted all LNR designations in the borough of Telford and Wrekin.
- Continue to promote Telford Green Spaces Partnership as a structure with Council, community and business interests to deliver the Green Network
- Have established a Telford area SWT base
- Have doubled Trust membership in the BTW area to 4,000 individuals and 2,000 addresses- currently 1,100 addresses.

Clee Hills

To retain and expand existing high quality habitat

To sustain traditional farming that helps deliver a diverse and connected countryside

To improve the quality and integrity of our nature reserves through an approach based on gentle leadership.

By 2020 the Trust aims to:

- Be in a position to promote Catherton Common as a nature reserve and Common managed through community co-operation
- Have added through agreement or acquisition wider parts of the Clee Hill common land and other high ecological value sites.

The Oswestry Hills

The Trust will aim to have a comprehensive network of linked sites many within its ownership or under its management where Wildlife Site protection is maintained and clear wildlife corridors exist across the area. The Oswestry Hills will be a key area of national importance for its butterfly and botanical populations.

By 2020 the Trust aims to:

- Have increased land under its direct management by 30% within the area.
- Have protective and proactive measures for all Wildlife Sites within in place.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

- Have an established programme of people engagement activities in place celebrating the area and its wildlife assets.

Supporting activity

The Trusts needs to ensure its actions, priority setting and its achievements are based on a sound evidence base. Systems will be maintained and developed to ensure this possible. Good practise initiatives and experimental activity require greater scrutiny and profile.

By 2010 the Trust aims to:

- Maintain an annual assessment of its landholdings
- Have a sustainable approach to monitoring and managing Wildlife Sites throughout 80% of Shropshire
- Have a qualitative system for integrating ecological green audit assessment with the associated social impacts and benefits

Engaging and inspiring people

This area of work is driven by our objective 'to inspire people about the natural world' which aims to encourage action and promote the living landscape vision. Our engagement with people on a personal and emotional level is critical to achieving our marketing aims.

In particular we aim to increase the value people place on nature and SWT by providing opportunities for all to experience and understand nature and to act for nature and SWT.

"Internal" groups

Volunteers, branches and affiliated groups increase our capacity to deliver our vision, providing opportunities for people to experience, increase knowledge of, and act for nature and SWT. They will also increase the profile of SWT whilst increasing their confidence and skills, this in turn often leads to work, career changes and a deepening relationship with the natural world. They are our advocates as well as potential members.

The Trust is an organisation that respects, supports and recognises the huge contribution of its volunteers, branches and affiliated groups. The relationship is mutually beneficial and we are in a strong position with a continual stream of people wanting to volunteer with us.

Branches and affiliated groups

By 2020 the Trust aims to:

- Have a network of strong branches and friends groups that are regularly engaging with a wide audience, both face to face and through websites and social media
- Recruit local groups that promote the living landscape vision affiliated groups gaining external funding for their activities.

"External" groups Natural childhood

Children and young people are increasingly disconnected from nature. It is vital that the Trust invests now in reconnecting the young people of Shropshire with the natural environment of their county to value, understand and enjoy it. Our formal education and community engagement routes offer opportunities to reconnect children, their families and communities with nature and their local green spaces.

By 2020 the Trust aims to:

- have an established strategic engagement model for communities that is rolled out within the major market towns and makes us the 'go to' organisation for high quality, safe and inspiring wild experiences centred around promoting social use of nature reserves.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

- increase our informal face to face contacts as part of an engagement journey with families so that we reach 25% of children under 12 yrs old in Shropshire.
- be delivering a formal education programme including CPD for 30% of Shropshire primary and 30% of Shropshire secondary schools which supports the national curriculum, meets the needs of education settings, raises unrestricted income and inspires children to value nature.
- have established a network of partner organisations to help us deliver informal wildlife experiences for 5% of Shropshire young people from 12 to 25 years old (eg. TGSP, Scouting UK, Cadets, Princes Trust, Duke of Edinburgh etc.)

Events

An innovative, inspiring programme of events across the county should be used to communicate living landscape messages creatively, encourage people to join us and donate, generate action and build our supporter base.

By 2020 the Trust aims to:

- Strategically plan inspirational events to fit marketing priorities with improved focus on those which deliver the greatest outcomes
- Use the events programme to generate income and provide opportunities for people to understand, experience and act for nature so they will support us, promote wildlife, join us and stay with us longer
- Deliver high quality events with increased capacity as a result of a core team of volunteers
- Conduct market research to inform future programmes

Visitor services

Our visitor centres and nature reserves offer opportunities to deliver our people engagement objectives, raise profile, generate income and recruit members and supporters.

Annually, the Trust has around 20,000 visitors to its Shrewsbury headquarters, 80,000 to the Boathouse in Ellesmere and 100,000 using the Forest Glen car park. Along with our other nature reserves, collectively this constitutes considerable opportunities to increase our profile, membership and revenue.

We want to create a series of welcoming places for Shropshire Wildlife Trust that showcases what we're doing for Shropshire's wildlife and wild places and helps our visitors explore, enjoy and protect them.

By 2020 the Trust aims to:

- Be running visitor centres and managing nature reserves where people leave with an increased awareness of Shropshire's wildlife and wild places, SWT, how they can support us and what actions they can take towards our objectives
- Be running visitor centres that are manned by a well-motivated, inspirational and knowledgeable staff and volunteers
- Use our centres to support the future sustainability of the Trust through maximum revenue from retail; being the major venues for recruiting new members; a profitable room rental business and a programme of income generating events
- Develop strong working relationships with key partners and the local community to increase the reach of our activities
- Use 4 high profile reserves to compliment people engagement objectives

Growing resources

Growing resources and meeting the financial needs of the Trust are a mix of marketing and communications which best positions the organisation and a series of specific plans and actions necessary to secure support. The Membership base of the Trust is critically important.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Membership recruitment and retention

Membership accounts directly for one quarter of our income. Additionally members give us political legitimacy and further financial donations, legacies and volunteers.

By 2019 the Trust aims to:

- Increase membership to 3% of the county's population
- Maintain member lapse rates to 8%
- Develop close, mutually beneficial relationships with 30 corporate supporters

Internal efficiency and organization

This is essential so as to maximise efficient working, maintain effective governance and meet legal requirements and standards.

By 2020 the Trust aims to:

- Review its internal systems so as to reflect changes and growth within SWT and any changes to legal standards of working.
- Maintain an effective and positive office work space

Volunteers

By 2019 the Trust aims to:

- have increased capacity in all areas of work with a core team of committed volunteers
- have an accessible and targeted recruitment process
- have ambassadors that mentor others, campaign for and recruit on behalf of the Trust
- provide a training program with an excellent reputation for skills development
- increase the capacity of Trust staff to work with volunteers and improve the volunteer experience
- be an organisation that respects, supports and recognises the huge contribution of its volunteers
- have strong links to other volunteering organisations for sharing best practise & improving opportunities

Principal risks and uncertainties

All key risks are identified and managed through a Register of Risks which is reviewed annually by Council members. A risk- based approach is being embedded in all of the organisation's planning and decision-making so that any major risks are anticipated and planned for in a structured way.

The Trust faces a number of risks in the near future. Principal amongst these is the ability to grow the Trust's membership and supporter network and increase the value of membership subscriptions and donations from its supporters. We operate within an increasingly competitive environment and it will be difficult to sustain the level of income from grants, including government grants, that we have received in recent years. The value of our relationships with individual supporters will become increasingly important and we therefore need to increase our efforts in developing and maintaining relationships with people in order to secure long-term support.

Communicating the Trust's long-term vision and promoting the value of a wildlife rich Shropshire is becoming increasingly important and relevant in a media environment in which we compete for attention with larger news events. To sustain support for the cause and for the Trust we need to be more vocal and more responsive within a media environment increasingly dominated by technological change.

The Trust is only as successful as the quality of people it is able to recruit and retain and the organisation will continue to invest in the development of the staff we employ and be able to offer the right terms and conditions to attract high quality people.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Acknowledgements

Thank you to all our supporters and funders, especially to individual members and donors who are too numerous to list but who collectively contribute a great deal to the Trust's achievements. In particular, we thank volunteers their support is very much appreciated.

Grants and donations received for 2016-17

Alcoa Foundation
Beaumont Financial
Befesa
Biffa Award
BIG Lottery
Cadbury Trust
Daniell Charitable Trust
DEFRA
Environment Agency
Heritage Lottery Fund
Jean Jackson Charitable Trust
Liverpool JMU
Manchester MMU
Millichope Foundation
Natural England
Restored Earth Clarity
The Rivers Trust
Severn Rivers Trust
Shropshire Hills AONB Partnership
Shropshire Housing Group
Suez Community Trust
Telford and Wrekin Council
Tesco Bags of Help
Tudor Griffiths Environmental Fund
Veolia Environmental Trust
Whitley Animal Protection Trust
WREN

Legacies and gifts in Memoriam

A total of £8,635 was received from residual legacies of Susan Scott and Elizabeth Jones.

In memoriam bequests and funeral donations were received from the friends and families of Anthony Bradley, Maurice Dennis, Ronald Chambers, Stephen Dawes, Joan Edwards, Joyce Evanson, Brenda Manley and Mr Shirra.

We would like to acknowledge financial support from Caradoc and Severn Valley Field Club, CJ Wildbird Foods, Friends of Pontesford Hill, Friends of Whitcliffe Common, Shropshire Council, Warwickshire Wildlife Trust and our Corporate Members

The following assisted with donations of time and help in kind: The Business Environmental Scheme for Telford (BESST), Mervyn Evans, Ricoh UK Products Ltd, Tudor Griffiths Group. The Meres and Mosses Landscape Partnership Board consists of: Butterfly Conservation, Canal and Rivers Trust, Cheshire Wildlife Trust, Cheshire East Council, Environment Agency, Harper Adams University, Natural England, RSPB and Shropshire Council. Additional support was given by the M&M BEN (Business Environment Network) and under M&M Wetland Landscape Partnership.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Financial Review

Financial Summary

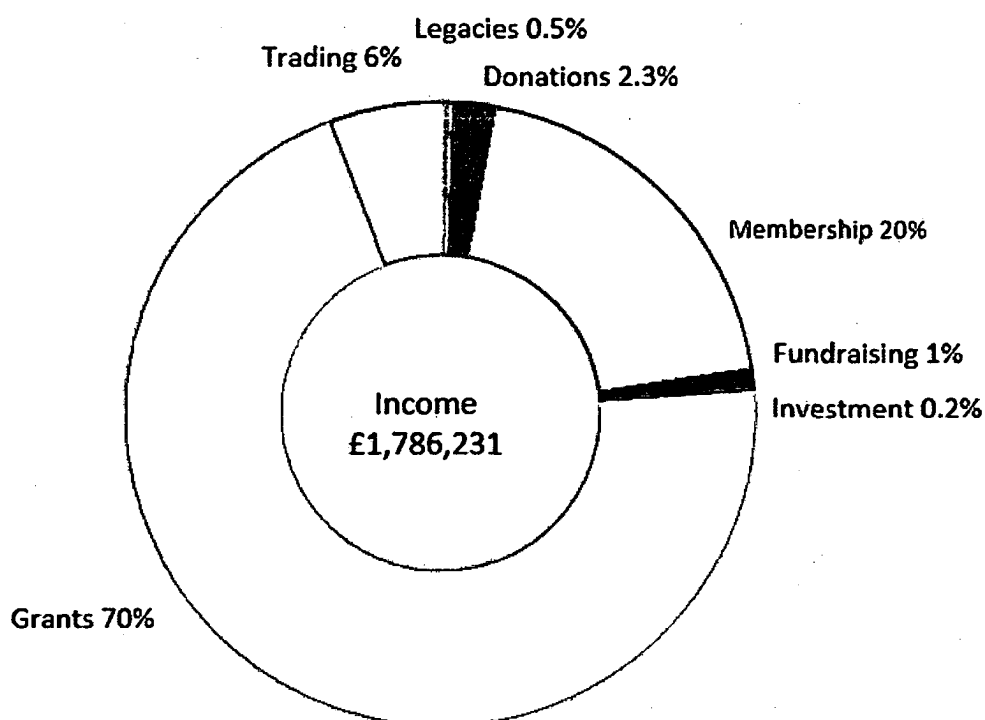
The Trust saw an overall deficit of £9k on the year compared to a £123k surplus in 2015-16.

The Restricted funds balance is £2,366k and the unrestricted funds balance is £346k.

Restricted funds are funds which the Trust has a legal obligation to use only for the specific purpose for which they were donated. These funds cannot therefore be used to fund the general operations of the Trust outside those specific purposes. Designated funds have been set aside by the Trust for specific purposes.

Income 2016/17

Income by Source



Unrestricted Income 47%

This type of income can be used wherever the need is greatest to protect Wildlife

Sources of unrestricted income include:

- Membership subscriptions
- Donations
- Legacies

Membership subscriptions and donations continue to be a vital source of unrestricted funding for the Trust. A total of £352k was received during the year representing 20% of total incoming resources.

Appeals during the year to members of the Trust raised a total of £60k. This included £13.5k towards the purchase of land to expand Preesheath. £18.5k towards the Furbers Scrapyard challenge, £1.5K for the Whixhall Bird Hide appeal and £26.5k towards the purchase of Farfields Meadow.

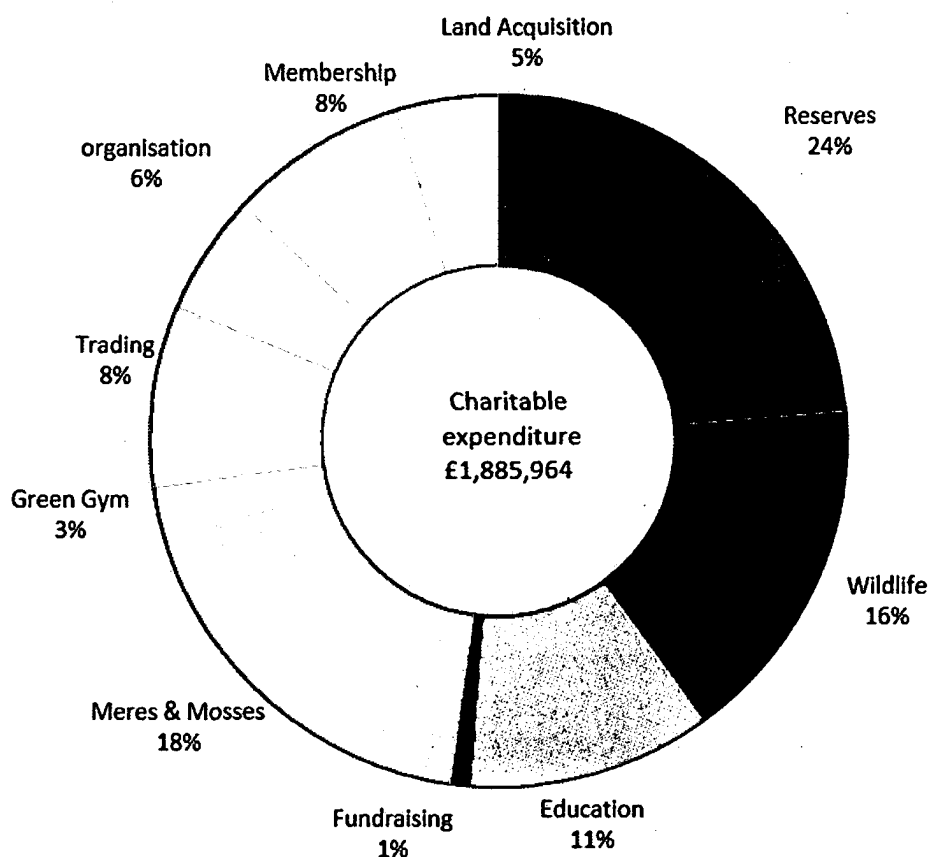
SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Restricted Income 53%

Sources of restricted income include grants from funders, public bodies and partner organisations and fundraising for specific projects.

Costs by Activity



Revenue Expenditure £1,795,390

Land Acquisition £90,574

Financial Reserves policy

The Trust has a policy of holding reserves of funds to:

- Enable it to take advantage of unanticipated opportunities to further the aims of the Trust, for example by the purchase of land which may become available.
- To provide adequate working capital to carry out projects for which funds have been granted by external bodies, but for which those funds are payable only after expenditure has been incurred.
- To provide a reserve to cover short-term payment of essential costs, such as staff salaries, in the event of an unanticipated shortfall in funds.
- To meet any legal obligation on the Trust to meet any future costs.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Financial Reserves holdings

Total reserves at the end of the year amounted to £2.7m although available reserves totalled £345k (£372k: 2015-16), representing an amount equivalent to approximately three months running costs for the organisation.

Free reserves amounted to £222k (£372k:2015-16), representing an amount equivalent to approximately two months running costs for the organisation.

This report was approved by the Trustees on 19 July 2017 and signed on their behalf by:

Kirsten Mould
Chair



Alan Salt
Treasurer



SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST

We have audited the financial statements of Shropshire Wildlife Trust for the year ended 31 March 2017 set out on pages 24 to 45. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 145 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

Whittingham Riddell LLP

Whittingham Riddell LLP

Chartered Accountants
Statutory Auditors

Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG
24 July 2017

Whittingham Riddell LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM:					
Donations and legacies	2	379,968	23,724	403,692	692,697
Charitable activities	3	422,480	886,499	1,308,979	1,061,934
Other trading activities	4	70,115	-	70,115	62,750
Investments	5	3,445	-	3,445	4,958
TOTAL INCOME		876,008	910,223	1,786,231	1,822,339
EXPENDITURE ON:					
Raising funds	4	242,221	-	242,221	224,780
Charitable activities	7	650,218	890,589	1,540,807	1,463,574
Other expenditure	8	12,362	-	12,362	10,947
TOTAL EXPENDITURE	6	904,801	890,589	1,795,390	1,699,301
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(28,793)	19,634	(9,159)	123,038
NET MOVEMENT IN FUNDS		(28,793)	19,634	(9,159)	123,038
RECONCILIATION OF FUNDS:					
Total funds brought forward		374,472	2,346,609	2,721,081	2,598,043
TOTAL FUNDS CARRIED FORWARD		345,679	2,366,243	2,711,922	2,721,081

The notes on pages 27 to 45 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 0729746

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	13		2,114,576		1,971,804
CURRENT ASSETS					
Stocks	14	14,336		9,285	
Debtors	15	227,181		155,999	
Cash at bank and in hand		539,579		772,443	
			<u>781,096</u>	<u>937,727</u>	
CREDITORS: amounts falling due within one year	16	(183,750)		(188,450)	
NET CURRENT ASSETS			<u>597,346</u>		<u>749,277</u>
NET ASSETS			<u><u>2,711,922</u></u>		<u><u>2,721,081</u></u>
CHARITY FUNDS					
Restricted funds	17		2,366,243		2,346,609
Unrestricted funds	17		345,679		374,472
TOTAL FUNDS			<u><u>2,711,922</u></u>		<u><u>2,721,081</u></u>

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 July 2017 and signed on their behalf, by:



Alan Salt
Treasurer

The notes on pages 27 to 45 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Cash flows from operating activities			
Net cash used in operating activities	19	(62,120)	(88,581)
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		7,000	-
Purchase of tangible fixed assets		(177,744)	(52,463)
Net cash used in investing activities		(170,744)	(52,463)
Change in cash and cash equivalents in the year		(232,864)	(141,044)
Cash and cash equivalents brought forward		772,443	913,487
Cash and cash equivalents carried forward	20	539,579	772,443

The notes on pages 27 to 45 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shropshire Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity is a public benefit entity.

The Charity was incorporated in England, United Kingdom.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (continued)

1.7 Going concern

There are no material uncertainties that exist that would doubt the preparation of these financial statements under the going concern basis.

1.8 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives using the straight-line method.

Freehold property	-	not provided
Motor vehicles	-	25% on cost
Fixtures and fittings	-	25% on cost
Improvements to property	-	10% on cost

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.16 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	18,617	13,500	32,117	140,325
Legacies	8,635	-	8,635	214,546
Membership Subscriptions	342,121	10,224	352,345	319,498
Income from Branches	10,595	-	10,595	18,328
	<u>379,968</u>	<u>23,724</u>	<u>403,692</u>	<u>692,697</u>
Total donations and legacies				
	<u>379,968</u>	<u>23,724</u>	<u>403,692</u>	<u>692,697</u>
Total 2016	566,881	125,816	692,697	
	<u>566,881</u>	<u>125,816</u>	<u>692,697</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
A Living Landscape	186,487	116,724	303,211	212,618
Standing up for Wildlife	98,495	262,271	360,766	346,446
People and Wildlife	20,942	177,000	197,942	107,069
Meres and Mosses	77,071	267,254	344,325	254,677
Green Gym	200	63,250	63,450	104,530
Charitable Retail Sales	39,285	-	39,285	36,594
	<u>422,480</u>	<u>886,499</u>	<u>1,308,979</u>	<u>1,061,934</u>
Total 2016	427,945	633,989	1,061,934	
	<u>427,945</u>	<u>633,989</u>	<u>1,061,934</u>	

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. TRADING ACTIVITIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Charity trading income				
Retail fundraising sales	19,642	-	19,642	18,297
Room hire and other	50,473	-	50,473	44,453
	<u>70,115</u>	<u>-</u>	<u>70,115</u>	<u>62,750</u>
Net income from trading activities	<u>70,115</u>	<u>-</u>	<u>70,115</u>	<u>62,750</u>

5. INVESTMENT INCOME

	Unrestricted funds 2017 £	Restricted funds 2017 £	Endowment funds 2017 £	Total funds 2017 £	Total funds 2016 £
Investment income	<u>3,445</u>	<u>-</u>	<u>-</u>	<u>3,445</u>	<u>4,958</u>
<i>Total 2016</i>	<u>4,958</u>	<u>-</u>	<u>-</u>	<u>4,958</u>	

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Expenditure on raising voluntary income	171,679	-	70,542	242,221	224,780
Costs of generating funds	171,679	-	70,542	242,221	224,780
A Living Landscape	177,181	34,971	107,385	319,537	353,019
Standing up for Wildlife	164,957	-	84,255	249,212	391,223
People and Wildlife	171,341	-	90,415	261,756	175,717
Meres and Mosses	151,629	-	167,460	319,089	268,860
Green Gym	40,838	-	6,576	47,414	118,926
Branch projects	-	-	10,459	10,459	8,523
Charitable retail sales	-	-	24,725	24,725	21,893
Boathouse development	22,210	-	5,478	27,688	54,431
HQ reception	113,155	-	167,772	280,927	70,982
Charitable activities	841,311	34,971	664,525	1,540,807	1,463,574
Other expenditures	-	-	12,362	12,362	10,947
	1,012,990	34,971	747,429	1,795,390	1,699,301
<i>Total 2016</i>	<i>968,919</i>	<i>27,398</i>	<i>702,984</i>	<i>1,699,301</i>	

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
A Living Landscape	380	319,157	319,537	353,019
Standing up for Wildlife	174,892	74,320	249,212	391,223
People and Wildlife	127,811	133,945	261,756	175,717
Meres and Mosses	5,233	313,856	319,089	268,860
Green Gym	2,553	44,861	47,414	118,926
Branch projects	10,459	-	10,459	8,523
Charitable retail sales	24,725	-	24,725	21,893
Boathouse development	27,688	-	27,688	54,431
HQ reception	276,477	4,450	280,927	70,982
	<u>650,218</u>	<u>890,589</u>	<u>1,540,807</u>	<u>1,463,574</u>
<i>Total 2016</i>	<u>1,257,310</u>	<u>206,264</u>	<u>1,463,574</u>	

8. OTHER EXPENDITURE

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Retail costs - fundraising sales	12,362	12,362	10,947
	<u>10,947</u>	<u>10,947</u>	
<i>Total 2016</i>	<u>10,947</u>	<u>10,947</u>	

9. EXPENDITURE - ANALYSIS OF SPECIFIC EXPENSES

10. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	<u>34,971</u>	<u>27,398</u>

During the year, no Trustees received any remuneration (2016 - £NIL).
During the year, no Trustees received any benefits in kind (2016 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

11. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £6,950 (2016 - £6,000).

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

12. STAFF COSTS

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	880,707	855,250
Social security costs	69,724	62,249
Other pension costs	62,559	51,420
	<u>1,012,990</u>	<u>968,919</u>

The average number of persons employed by the Charity during the year was as follows:

	2017 No.	2016 No.
Charitable activities	43	45
Management and administration	5	5
	<u>48</u>	<u>50</u>

Average headcount expressed as a full time equivalent:

	2017 No.	2016 No.
Staff members	37	35

No employee received remuneration amounting to more than £60,000 in either year.

During the year the key management personnel received in total emoluments of £307,367 (2016: £314,864).

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

13. TANGIBLE FIXED ASSETS

	Freehold property & land £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2016	1,900,024	63,046	141,701	37,350	2,142,121
Additions	90,574	9,400	12,915	64,854	177,743
Disposals	-	-	(3,753)	(13,828)	(17,581)
At 31 March 2017	<u>1,990,598</u>	<u>72,446</u>	<u>150,863</u>	<u>88,376</u>	<u>2,302,283</u>
Depreciation					
At 1 April 2016	-	23,425	125,632	21,260	170,317
Charge for the year	-	7,245	11,678	16,048	34,971
On disposals	-	-	(3,753)	(13,828)	(17,581)
At 31 March 2017	<u>-</u>	<u>30,670</u>	<u>133,557</u>	<u>23,480</u>	<u>187,707</u>
Net book value					
At 31 March 2017	<u>1,990,598</u>	<u>41,776</u>	<u>17,306</u>	<u>64,896</u>	<u>2,114,576</u>
At 31 March 2016	<u>1,900,024</u>	<u>39,621</u>	<u>16,069</u>	<u>16,090</u>	<u>1,971,804</u>

14. STOCKS

	2017 £	2016 £
Goods for resale	<u>14,336</u>	<u>9,285</u>

15. DEBTORS

	2017 £	2016 £
Trade debtors	84,633	44,290
Other debtors	140,531	110,360
Prepayments	2,017	1,349
	<u>227,181</u>	<u>155,999</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

16. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	86,816	76,694
Other taxation and social security	250	-
Other creditors	87,977	86,352
Accrued expenses	8,707	25,404
	<u>183,750</u>	<u>188,450</u>

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
Designated funds					
Designated funds - all funds	<u>1,927</u>	<u>-</u>	<u>-</u>	<u>(1,927)</u>	<u>-</u>
General funds					
General Funds - all funds	<u>372,545</u>	<u>876,008</u>	<u>(904,801)</u>	<u>1,927</u>	<u>345,679</u>
Total Unrestricted funds	<u>374,472</u>	<u>876,008</u>	<u>(904,801)</u>	<u>-</u>	<u>345,679</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

17. STATEMENT OF FUNDS (continued)

Restricted funds

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
Capital Reserve Fund (Landholdings)	1,851,596	-	-	-	1,851,596
Reserves Appeal Fund	7,930	-	(6,000)	-	1,930
Stiperstones	117,496	6,300	(11,250)	-	112,546
Pontesford Hill	62,211	15,939	(27,796)	-	50,354
Bwlytai Woods	5,051	-	-	-	5,051
Nature Reserves Appeal	5,925	-	(2,000)	-	3,925
Catherton Common Appeal	6,500	-	(5,000)	-	1,500
Wrekin Appeal	5,748	-	(5,000)	-	748
Butterfly Appeal	14,018	-	-	-	14,018
Badger Vaccination Appeal	4,557	-	-	-	4,557
Wildlife sites	52,000	63,110	(61,040)	-	54,070
Darwin's Garden appeal	12,183	-	-	-	12,183
John Muir Award	1,298	3,000	(3,000)	-	1,298
Meres and Moses HLF	94,000	172,947	(184,945)	-	82,002
Jean Jackson Charitable Trust	81,370	15,000	(45,690)	-	50,680
Restoring the Moses and Marches	-	68,607	(68,607)	-	-
Whitchurch Branch	1,000	-	-	-	1,000
Wild Career Choice	-	18,726	(18,726)	-	-
Green Gym	786	60,200	(47,204)	-	13,782
Grazing Pilot	12,000	-	-	-	12,000
Pine Marten appeal	10,940	8,584	(9,552)	-	9,972
Prees Heath	-	13,500	(13,500)	-	-
Growing Confidence	-	155,359	(155,339)	-	20
Rivers Project	-	137,041	(137,041)	-	-
Furbers appeal	-	18,344	-	-	18,344
Whixall Bird Hide Appeal	-	1,417	-	-	1,417
Fairfields appeal	-	26,496	(56,841)	-	(30,345)
Restored Earth Clarity	-	10,000	-	-	10,000
Queensway Fields Forever	-	5,000	-	-	5,000
Cadbury - New Works	-	5,000	-	-	5,000
Communications	-	10,000	-	-	10,000
Furbers Bog Life	-	6,227	(6,227)	-	-
Alcoa Tree Planting	-	10,224	(5,231)	-	4,993
Tesco - Darwins Garden	-	7,500	(4,632)	-	2,868
Alcoa Wrekin Rocks	-	31,892	(11,229)	-	20,663
Big Lottery - Merefest	-	9,835	-	-	9,835
Tesco - Woolly Workers	-	6,000	(1,434)	-	4,566
Tesco - Enchanted Ercall	-	6,000	(1,876)	-	4,124
Tesco - Wonderful Whitcliffe	-	9,000	(1,043)	-	7,957
Tesco - Wrekin View John Muir	-	1,875	-	-	1,875
Tesco - Woodlands Homes	-	1,000	-	-	1,000
Tesco - Feed the Birds	-	6,050	(386)	-	5,664
Wildchild Garden	-	50	-	-	50
	<u>2,346,609</u>	<u>910,223</u>	<u>(890,589)</u>	<u>-</u>	<u>2,366,243</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

17. STATEMENT OF FUNDS (continued)

Total of funds	<u>2,721,081</u>	<u>1,786,231</u>	<u>(1,795,390)</u>	<u>-</u>	<u>2,711,922</u>
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STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2015 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2016 £</i>
Designated funds - prior year						
Designated funds - all funds	1,927	-	-	-	-	1,927
	<u>1,927</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,927</u>
General funds - prior year						
Revenue surplus	(45,322)	1,032,301	(944,434)	330,000	-	372,545
General Funds - all funds	330,000	-	-	(330,000)	-	-
	<u>284,678</u>	<u>1,032,301</u>	<u>(944,434)</u>	<u>-</u>	<u>-</u>	<u>372,545</u>
Total Unrestricted funds	<u>286,605</u>	<u>1,032,301</u>	<u>(944,434)</u>	<u>-</u>	<u>-</u>	<u>374,472</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

17. STATEMENT OF FUNDS (continued)

Restricted funds

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2016 £
Capital Reserve Fund (Landholdings)	1,857,901	-	(6,305)	-	-	1,851,596
Reserves Appeal Fund	9,930	-	(2,000)	-	-	7,930
Stiperstones	96,728	60,780	(40,012)	-	-	117,496
Pontesford Hill	25,420	42,096	(5,305)	-	-	62,211
Bwlytai Woods	5,051	-	-	-	-	5,051
Nature Reserves Appeal Catherston Common	11,925	-	(6,000)	-	-	5,925
Appeal	11,500	-	(5,000)	-	-	6,500
Wrekin Appeal	15,748	-	(10,000)	-	-	5,748
Butterfly Appeal	14,018	-	-	-	-	14,018
Badger Vaccination Appeal	9,557	-	(5,000)	-	-	4,557
Wildlife sites	9,761	102,250	(60,011)	-	-	52,000
Darwin's Garden appeal	12,183	-	-	-	-	12,183
John Muir Award	1,298	-	-	-	-	1,298
Meres and Moses HLF	125,300	138,758	(170,058)	-	-	94,000
Jean Jackson Charitable Trust	81,370	-	-	-	-	81,370
Restoring the Moses and Marches	-	19,643	(19,643)	-	-	-
Whitchurch Branch	1,000	-	-	-	-	1,000
Veolia tree recycling	5,000	-	(5,000)	-	-	-
Green Gym	17,749	103,013	(119,976)	-	-	786
Grazing Pilot	-	12,000	-	-	-	12,000
Pine Marten appeal	-	10,940	-	-	-	10,940
Love Your River	-	119,486	(119,486)	-	-	-
New Wood Lane Reserve	-	52,366	(52,366)	-	-	-
Butterfly Project	-	43,927	(43,927)	-	-	-
Meres and Mosses RWM	-	37,193	(37,193)	-	-	-
Telford Various	-	25,223	(25,223)	-	-	-
DEFRA	-	14,900	(14,900)	-	-	-
Button Oak	-	80	(80)	-	-	-
Other restricted reserves	-	7,382	(7,382)	-	-	-
	<u>2,311,439</u>	<u>790,037</u>	<u>(754,867)</u>	<u>-</u>	<u>-</u>	<u>2,346,609</u>
Total of funds	<u>2,598,044</u>	<u>1,822,338</u>	<u>(1,699,301)</u>	<u>-</u>	<u>-</u>	<u>2,721,081</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
Designated funds	1,927	-	-	(1,927)	-
General funds	372,545	876,008	(904,801)	1,927	345,679
	<u>374,472</u>	<u>876,008</u>	<u>(904,801)</u>	<u>-</u>	<u>345,679</u>
Restricted funds	2,346,609	910,223	(890,589)	-	2,366,243
	<u>2,721,081</u>	<u>1,786,231</u>	<u>(1,795,390)</u>	<u>-</u>	<u>2,711,922</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2016 £
Designated funds	1,927	-	-	-	1,927
General funds	284,678	1,032,301	(944,434)	-	372,545
	<u>286,605</u>	<u>1,032,301</u>	<u>(944,434)</u>	<u>-</u>	<u>374,472</u>
Restricted funds	2,311,439	790,037	(754,867)	-	2,346,609
	<u>2,598,044</u>	<u>1,822,338</u>	<u>(1,699,301)</u>	<u>-</u>	<u>2,721,081</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

The Capital Reserve Fund is the total of grants received for purchase of land and capital items.

All other restricted funds in the Statement of Funds are balances from specific fundraising or grants awarded. These will be spent as specified on the projects and sites identified. All restricted income and expenditure has been spent in accordance with each grant fund and claimed accordingly.

Fairfield Meadow and Prees Heath were new additions purchased in 2016 with the aid of appeals and some generous donations. These sites will be developed and restored as part of our ongoing programme. The appeal for Pine Martens continues and corporate sponsorship has assisted this programme during the year. We continue to appeal for funds for Furbers scrapyard and the Whixall Bird Hide which are part of a new programme of works with European funding in partnership with Natural England.

BIG Lottery have funded the new Growing Confidence programme supporting activities for 11-25 year olds to engage with their local environment. BIG Lottery have also part funded Merefest in 2017.

The Meres and Mosses Landscape Partnership Scheme was fund by Heritage Lottery. The Environment Agency, Befesa, Liverpool John Moores University and Manchester Metropolitan University.

The Wildlife sites programme to improve sites in the county was funded by The Jean Jackson Charitable Trust, The Millichope Foundation and Whitley Animal Protection Trust.

Alcoa funded a project at the Wrekin as well as a tree planting project to improve the environment. These will continue in 2017.

The Rivers programme was delivered with funding from a number of sources, including The Environment Agency, Severn Rivers Trust.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	123,979	1,990,598	2,114,577
Current assets	405,450	375,645	781,095
Creditors due within one year	(183,750)	-	(183,750)
	<u>345,679</u>	<u>2,366,243</u>	<u>2,711,922</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2016 £</i>	<i>Restricted funds 2016 £</i>	<i>Total funds 2016 £</i>
Tangible fixed assets	71,780	1,900,024	1,971,804
Current assets	491,143	446,585	937,728
Creditors due within one year	(188,451)	-	(188,451)
	<u>374,472</u>	<u>2,346,609</u>	<u>2,721,081</u>

**19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2017 £	2016 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(9,159)	123,038
Adjustment for:		
Depreciation charges	34,971	27,397
(Increase)/decrease in stocks	(5,051)	3,838
(Increase)/decrease in debtors	(71,180)	66,481
Decrease in creditors	(11,701)	(309,335)
Net cash used in operating activities	<u>(62,120)</u>	<u>(88,581)</u>

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash in hand	539,579	772,443
Total	<u>539,579</u>	<u>772,443</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

21. OPERATING LEASE COMMITMENTS

At 31 March 2017 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2017 £	2016 £
Amounts payable:		
Within 1 year	9,742	12,475
Between 1 and 5 years	16,541	23,535
Total	<u>26,283</u>	<u>36,010</u>

22. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2017.

23. FIRST TIME ADOPTION OF FRS 102

It is the first year that the Charity has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP (Financial Reporting Standard for Smaller Entities FRSSE) were for the year ended 31 March 2016. The date of transition to FRS 102 and SORP 2015 was therefore 1 April 2016. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the Charity's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.