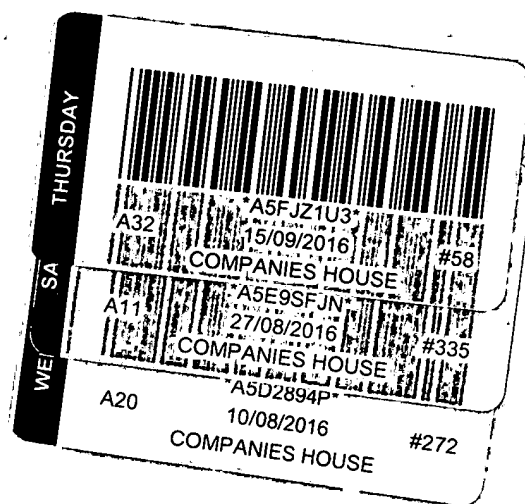


Report of the Directors and
Financial Statements
for the Year Ended
31 March 2016
for
Shropshire Wildlife Trust
(a Company limited by guarantee)



**Contents of the Financial Statements
for the year ended 31 March 2016**

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TRUSTEES AND DIRECTORS

All members of the Council of Trustees
are directors of the company

SENIOR MANAGEMENT TEAM:

Chief Executive Officer	Colin Preston
Development Manager	John Hughes
Conservation Manager	Jan McKelvey
People and Wildlife Manager	Helen Trotman
Finance Manager	Sheila McNeil
River Projects Manager	Pete Lambert
Meres and Mosses Landscape Partnership Scheme Programme Manager	Tom Hayek
Reserves Manager	Carl Pickup
Visitor Services Manager	Steve Beary

REGISTERED OFFICE:

193 Abbey Foregate
Shrewsbury
SY2 6AH

REGISTERED NUMBER:

729746

REGISTERED CHARITY NUMBER:

212744

AUDITORS:

Nicklin LLP
Chartered Accountants
Statutory Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

BANKERS:

HSBC
33 High Street
Shrewsbury
SY1 1SL

SOLICITORS:

McKenzie Law
Dogpole House
14 Dogpole
Shrewsbury
SY1 1EN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, have pleasure in presenting their Report together with the audited accounts of the company for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The principal activity of the company in the year under review was that of a wildlife charity. The major objects of the company are:

For the public benefit to safeguard and enhance biodiversity (meaning the variety of life in all its forms, levels and combinations, including ecosystem diversity, species diversity and genetic diversity), and sustainability (meaning to meet the needs of the present without compromising the ability of future generations to meet their own needs) and in particular:

1. to undertake and promote the conservation of wildlife species and their habitats including the maintenance, restoration and creation of such habitats;
2. to promote public understanding of, support of and involvement with the natural world; and
3. to advance knowledge by research and recording

Shropshire Wildlife Trust has a vision of an environment rich in wildlife for everyone. Its mission is to rebuild biodiversity and engage people with their environment. Our aim is to be the most active and influential wildlife champion. We have had due regard to guidance issued by the Charity Commission on public benefit.

Our activities have a strong evidence base which it is aimed to add to at every possibility.

OUR VISION

The vision of the Trust for Shropshire in fifty years is to see a county rich in wildlife, deeply valued by all who live here; wildlife valued not only for itself, but also for the contribution it makes to society and the economy.

The Trust wishes to see a natural environment that is safeguarded yet dynamic, a resilient place where we can all enjoy a sustainable future, recognising that the economy depends on the environment.

This vision is underpinned by three objectives:

- To restore Shropshire's species and habitats to levels that are safe and sustainable
- To ensure that Shropshire's natural environment is sufficiently resilient to pollinate crops and provides clean, manageable water in the face of climate change
- To reconnect the people of Shropshire with the natural environment, to value and enjoy.

In 2012 The Wildlife Trusts agreed a shared development strategy.

Shropshire Wildlife Trust's Development Plan provides a focus for forward planning.

ACHIEVEMENTS AND PERFORMANCE

A rolling five year Development Plan is updated annually and includes strategic objectives, five year aspirations and detailed annual work programmes and budgets. Management accounts are considered monthly by the Senior Management Team and on a quarterly basis by the Finance Committee. The work programme is reviewed fully twice yearly against set targets by the Council of Trustees. They also consider detailed areas of performance at quarterly meetings, at a Members' Forum involving wider voluntary involvement and on field visits as necessary. In addition the Trust runs an annual Green Audit that considers environmental performance. Detailed measures of success achieved are disclosed in the paragraphs below describing different areas of work.

The year in numbers

3550 school children engaged
1900 children attended out of school events
1000 attended the Darwin Festival
4000 visited Merefest
2400 attended Trust Branch events

ACHIEVEMENTS AND PERFORMANCE (continued)

There are 15 Branches and Friends Groups

Active volunteers totalled 515

15000 hours of volunteer time helped managed and protect Trust nature reserves

80000 individuals visited Trust visitor centres

Over the last five years 500 County Wildlife Sites have been visited and surveyed

In the same period 50 new Wildlife Sites were discovered

The Trust holds over 750000 biological records to help inform its decision making

1180 different sites with survey information is held

The otter in the River Severn generated 34000 hits on Trust social media pages

The Pine Marten sighting generated 40000 hits on Trust social media pages

Pennerley Wood on the Stiperstones was secured through a public and member appeal

10500 Members

Shropshire's Living Landscape

For over a decade the Trust has concentrated efforts on The Stiperstones and over recent years has been proud to be a partner in the Stiperstones and Corndon Landscape Partnership Scheme which has continued to enhance this rich area. WREN Landfill Communities Fund, together with donations from our members has enabled us to purchase two more parcels of land close to Nipstone; restoration from conifer plantation to heathland and deciduous woodland will now be possible. We have continued to work with partners including Natural England to manage the unique wet flushes and associated habitat that ring this upland area as part of a three year programme funded by WREN Environmental Trust. This Trust has also supported extensive work in the Oswestry Hills working with local landowners and farmers to protect up to 20 different species of butterflies including the pearl-bordered fritillary.

The Meres and Mosses to the north of the county continue to see considerable activity as part of the Nature Improvement Area status gained by the Trust and partners four years ago. The Trust continues to be supported by the Heritage Lottery Fund. With the future in mind momentum is growing for the restoration of large areas of Fenn's, Whixall, Bettisfield, Wem and Cadney Mosses Special Area for Conservation, including a former scrap yard in the heart of the National Nature Reserve.

The Trust continues to play a lead role in coordinating and delivering a large amount of activity in river catchments across the county. Particular focus has been on Love Your River Telford, an initiative working with volunteer and community groups to identify pollution in local streams and rivers and then provide solutions with help from local businesses, Severn Trent Water and the Environment Agency. A Slow the Flow project has also started with Shropshire Council and the Environment Agency seeking to reduce flood impact while improving wildlife habitat across Shropshire, using natural, soft engineering solutions. Early work has been completed at Battlefield to the north of Shrewsbury, on habitat improvements and flood reduction at the northern gateway to the town. This project won the Institute of Highway Engineers' award. Further flood alleviation projects have been carried out in Culmington, south Shropshire helping to protect rural communities.

The Trust is also pleased that business partners Arriva Buses and Bridgnorth Aluminium have both won awards following Trust partnership working to enhance their respective site water management.

Pressures on the county's towns and villages continue to be a concern. The Trust is not anti-development and strives to work with developers, planners and local communities to find good solutions to meeting housing and business needs. Particular emphasis was focused on Shrewsbury with a green spaces consultation to canvas and promote the town's wildlife. Over 500 people gave their views with 125 local sites identified that were precious not just because of their environmental qualities but also because of the resonance and value they had with local people. This provides a framework for the Trust's work in the town. Similarly, a comprehensive plan was drawn up, led by the Trust, in The Wrekin Forest last year. It was particularly gratifying to see many of the findings enshrined in the Local Plan for the Borough of Telford and Wrekin with respect to the Wrekin Forest.

Inspiring People

The numbers of individuals involved with Trust is impressive, despite a slight drop in membership this year. Hundreds of people give freely of their time, expertise and money. We thank them all; without them our tasks would be even harder. We are deeply grateful for such commitment and dedication by so many, and also for the legacies bequeathed to the Trust. In addition we are grateful to all those landowners and businesses who on a daily basis engage with us. Around 500 Wildlife Sites and their respective owners have been visited over the past five years and over the last year more have worked with the Trust on river improvement works. Agriculture is a fundamental part of Shropshire's landscape and working with the farming community is essential.

ACHIEVEMENTS AND PERFORMANCE (continued)

The Trust is pleased to work with over 100 businesses associated with the Business Environment Sustainability Scheme Telford (BESST) and over 30 companies now signed up to the Meres and Mosses Business Environment Network (BEN), the latter coordinated by the Wildlife Trust. The individual schemes that each company undertakes for wildlife, the improvements to their environmental performance and the engagement of their workforces are immensely important. One example of the benefits of such activity is Beaumont Financial Planners Ltd, an investment company based in Oswestry who have adopted and financially supported the Trust's environmental education at The Marches school.

The benefits of the natural world to people's mental and physical health are becoming ever more apparent. 2015/16 saw the successful completion of a second year of the Green Gym Project run by the Trust in Telford, working with over 100 individuals with health challenges who put back into their local community 10,200 hours of voluntary environmental effort on 39 sites. This is a challenging area of work for the Trust as new skills are needed but it is indisputable, and backed up by national research, that exposure to the natural world is a marvellous tonic for many and a very cost-effective one.

Dynamic work with young people continues. Our River Rangers programme, delivered in primary schools in Telford, has proved very popular, raising awareness about the environment and water quality among schoolchildren in an imaginative and practical way. Our River Rangers pack for teachers is now being used by Wildlife Trusts around the country. Outside the classroom, we have led four John Muir Award programmes with schoolchildren, giving them a great chance to explore their local wild places, develop confidence and partake in conservation activities.

During the school holidays we have taken a series of wild play events around the county in support of the UK-wide natural childhood campaign. These have attracted 1,725 attendees. Twelve Darwin and evolution workshops have been run and a whole day session in partnership with Shrewsbury Museum.

Capturing people's imagination is important and wildlife really can inspire. There were many stories over the past year with which the Trust was involved but otters and newly found pine martens provided two stand-out examples. The big male otter cavorting in the River Severn for a week or so next to the Trust offices in Shrewsbury gave an opportunity to communicate with over 34000 individuals through the Trust's social media. The pine martens were rediscovered in south Shropshire for the first time in England for over 100 years and generated national media interest. Also on at national level the Shropshire Trust is pleased to play its part in The Wildlife Trust UK-wide 30 Days Wild campaign which last summer encouraged people to do something wild every day throughout June.

We would be quite unable to achieve our aims without the generous support of a host of donors, funding bodies and companies that have provided both cash and help in kind over the past year. The Trust was supported by various bequests, gifts and donations. We received legacies from Norah Milburga MacKenzie, Joyce Carroll, Elizabeth Alice Jones, Nora Daniell, Joan Yvonne Davies and Phillip Miles Davies, Susan Scott and Mr Turner. We also received bequests and in memoriam donations from the friends and families of Mrs D Oliver, Mrs R Norwood, Mr D Farncombe, James Meredith, John Timms, Eric Phillips, Mr A Packham, Michael Dunn, Michael Harvey, Brett Shambley, Elizabeth Bryon, Ron Chambers, Steve Dawes, Mr C Catchpole and Mr R Vincent.

Thanks are due to the following donors: all the supporters of the, Pontesford Hill Appeal, The Stiperstones appeal, and the Pine Marten appeal. Almost 60 people adopted barn owls, dormice, hedgehogs, the hollies and pine martens. We received donations from The Asda Foundation, Cadbury Trust, Caradoc and Severn Valley Field Club, CJ Wildbird Foods Ltd, Daniell Charitable Trust, Jean Jackson Charitable Trust, Ludford Park, Millichope Foundation, Shropshire Horticultural Society, University of Chester – University Centre Shrewsbury, Veronica Schroter, and Whitley Animal Protection Trust. The following assisted with donations of time and help in kind: The Business Environmental Support Scheme for Telford (BESST), Chester Zoo, Mervyn Evans, Ricoh UK Products Ltd, Shropshire Environmental Data Network, Tudor Griffiths Group, Veolia Environmental Services. The Meres and Mosses Landscape Partnership Board consists of: Butterfly Conservation; Canal and Rivers Trust, Cheshire Wildlife Trust, Cheshire East Council; Environment Agency; Harper Adams University Natural England; RSPB; Shropshire Council. Additional support was given by the M&M BEN (Business Environment Network) and under M&M Wetland Landscape Partnership.

We would like to acknowledge financial support from The Alcoa Foundation, Apollo, Befesa Salt Slags, BIG Lottery, Defra, Environment Agency, Friends of Pontesford Hill, Friends of Whitcliffe Common, Heritage Lottery Fund, Liverpool John Moores University; Manchester Metropolitan University; Natural England, Royal Society of Chemistry, Royal Society of Wildlife Trusts, Severn Gorge Countryside Trust, Severn Rivers Trust, Shropshire Council, Shropshire Hills AONB Partnership, Telford and Wrekin Council, Tudor Griffiths Environmental Fund, Warwickshire Wildlife Trust, WREN (Waste Recycling Environmental Ltd).

FINANCIAL REVIEW

The Directors consider that the state of the company's affairs is satisfactory. The results of operations for the year to 31 March 2016 are as set out in the Statement of Financial Activities.

FINANCIAL RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of six months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. This is considered adequate in view of the close link between direct charitable expenditure and incoming resources.

INVESTMENT POLICY

In accordance with the Trustees' custodianship objectives the financial assets are largely invested in secure bank deposits in order to achieve the best rate of return compatible with that security.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

SUBSIDIARY COMPANIES

The company has one wholly-owned subsidiary company, Shropshire Wildlife Trading Company Ltd, a retailing company which started trading on 1 February 1991 but which has been dormant throughout the current and previous years and has no net assets.

PLANS FOR FUTURE PERIODS

The five year targets are defined in the Development Plan and are influenced by partnership working.

The Development Plan is underpinned by the living landscape concept. With the country facing unprecedented economic uncertainty and pressures for energy generation, food production and housing, there is a risk that we overlook the very basis of our economy and our society: the natural environment upon which this all depends.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The company is governed by Memorandum and Articles of Association, and was incorporated as a company limited by guarantee on 12th July 1962.

DIRECTORS

All members of the Council of Trustees are directors of the company. No director has any beneficial interest in the trust, and none receives any remuneration for their services. During the year the following persons were directors of the company.

Rod Aspinwall
John Box (resigned 19 September 2015)
John Brown
Richard Carpenter (appointed 19 September 2015)
Veronica Cossons
Katie Foster
Brian Hogbin (resigned 19 September 2015)
Jon King (appointed 19 September 2015)
Malcolm Monie
Kirsten Mould
Alan Salt
Jacqui Seymour
John Sudd (resigned 19 September 2015)
Howard Thorne
Ian Trueman
Andrew Whyte
Daniel Wrench

ORGANISATION

The members appoint the Council of Trustees at the Annual General Meeting, and the Council then appoints President, Chairman, Treasurer and Secretary at its first meeting. The Council may delegate any of their powers to committees consisting of such member or members of council as they think fit.

Council sets strategy through the Development Plan and it delegates implementation to the CEO, staff and subsidiary committees. There are four subsidiary committees; Finance Committee, Members' Forum, Personnel Committee and Reserves Committee.

METHODS FOR APPOINTMENT OF NEW TRUSTEES

The Trust has implemented a skills audit identifying the key qualities required with regards to its governance and regularly reviews this in relation to Trustees in post. The Trust actively seeks new Trustees where they would bring additional expertise that would be of benefit. Trustees retire after four years, they are then eligible for re-election for one more term but are not then eligible for re-election for a period of one year. Trustees stand down at the Annual General Meeting and, as appropriate, are eligible for re-election by the Membership along with new candidates. All new Trustees are provided with literature guiding them as to their duties and appropriate introductory meetings are held.

ARRANGEMENTS FOR REMUNERATION OF KEY MANAGEMENT

Pay and remuneration for all personnel is set annually by the Personnel Committee, in line with annual appraisals and performance review. Salaries are set using a grading system with incremental steps. The Trust benchmarks salaries against other Wildlife Trusts nationally and similar sector jobs locally.

RELATIONSHIPS WITH OTHER CHARITIES

Shropshire Wildlife Trust is a member of The Wildlife Trust partnership comprising 47 individual charitable trusts covering every part of the UK. Together the partnership is the largest voluntary organisation dedicated to protecting wildlife and wild places wherever they occur in the countryside, in towns and cities and at sea. It is supported by more than 850,000 members, including over 150,000 junior members and its expert staff is aided by a formidable workforce of more than 39,000 volunteers. It manages 2,300 nature reserves, covering 90,000 hectares and over 200 marine and coastal sites.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Shropshire Wildlife Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

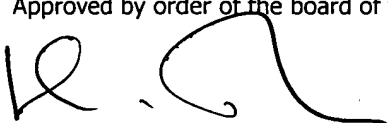
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Nicklin LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19 JULY 2016 and signed on its behalf by:


Trustee — HOWARD THORPE

Report of the Independent Auditors to the Trustees of
Shropshire Wildlife Trust

We have audited the financial statements of Shropshire Wildlife Trust for the year ended 31 March 2016 on pages eight to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page one, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements


In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Nicklin LLP
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Date:  4th August 2016

Shropshire Wildlife Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2016

		2016 Unrestricted funds £	Restricted funds £	Total funds £	2015 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	566,881	125,816	692,697	754,006
Charitable activities	5	398,598	663,336	1,061,934	1,385,883
Other trading activities	3	61,865	885	62,750	61,793
Investment income	4	<u>4,958</u>	<u>-</u>	<u>4,958</u>	<u>12,890</u>
Total		1,032,302	790,037	1,822,339	2,214,572
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		224,780	-	224,780	214,479
Other trading activities	6	<u>10,947</u>	<u>-</u>	<u>10,947</u>	<u>10,972</u>
		235,727	-	235,727	225,451
Charitable activities	7	<u>708,707</u>	<u>754,867</u>	<u>1,463,574</u>	<u>1,605,215</u>
Total		<u>944,434</u>	<u>754,867</u>	<u>1,699,301</u>	<u>1,830,666</u>
NET INCOME		87,868	35,170	123,038	383,906
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>286,604</u>	<u>2,311,439</u>	<u>2,598,043</u>	<u>2,214,137</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>374,472</u></u>	<u><u>2,346,609</u></u>	<u><u>2,721,081</u></u>	<u><u>2,598,043</u></u>

The notes form part of these financial statements

Balance Sheet
At 31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	13	1,971,803	1,946,737
CURRENT ASSETS			
Stocks		9,285	13,123
Debtors	14	156,000	222,481
Cash at bank and in hand		<u>772,443</u>	<u>913,487</u>
		937,728	1,149,091
CREDITORS			
Amounts falling due within one year	15	(188,450)	(497,785)
NET CURRENT ASSETS		<u>749,278</u>	<u>651,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,721,081	2,598,043
NET ASSETS		<u>2,721,081</u>	<u>2,598,043</u>
FUNDS	17		
Unrestricted funds		374,472	286,604
Restricted funds		<u>2,346,609</u>	<u>2,311,439</u>
TOTAL FUNDS		<u>2,721,081</u>	<u>2,598,043</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.


The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 19 JULY 2016 and were signed on its behalf by:


Trustee

Howard Trevor Thorne

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations	140,325	347,123
Legacies	214,546	88,916
Members' subscriptions	319,498	313,424
Income from branches	18,328	4,543
	<u>692,697</u>	<u>754,006</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2016

3. INCOME FROM OTHER TRADING ACTIVITIES

	2016 £	2015 £
Retail fundraising sales	18,297	16,368
Room hire and other	<u>44,453</u>	<u>45,425</u>
	<u>62,750</u>	<u>61,793</u>

4. INVESTMENT INCOME

	2016 £	2015 £
Bank interest	<u>4,958</u>	<u>12,890</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2016 £	2015 £
Grants and contracts	A living landscape	212,618	228,946
Grants and contracts	Standing up for wildlife	346,446	352,348
Grants and contracts	People and wildlife	107,069	95,536
Grants and contracts	Meres and mosses	254,677	590,820
Grants and contracts	Green Gym	104,530	85,000
Retail sales - charitable sales	Retail sales - charitable sales	<u>36,594</u>	<u>33,233</u>
		<u>1,061,934</u>	<u>1,385,883</u>

6. EXPENDITURE ON OTHER TRADING ACTIVITIES

	2016 £	2015 £
Retail costs - fundraising sales	<u>10,947</u>	<u>10,972</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs (See note 8) £	Totals £
A living landscape	286,243	62,868	349,111
Standing up for wildlife	354,263	36,960	391,223
People and wildlife	137,017	38,700	175,717
Meres and mosses	250,768	22,000	272,768
Green Gym	103,446	15,480	118,926
Branch projects	8,523	-	8,523
Retail sales - charitable sales	21,893	-	21,893
Boathouse development	32,615	21,816	54,431
HQ reception	<u>60,860</u>	<u>10,122</u>	<u>70,982</u>
	<u>1,255,628</u>	<u>207,946</u>	<u>1,463,574</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2016**8. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
A living landscape	62,868	-	62,868
Standing up for wildlife	30,960	6,000	36,960
People and wildlife	38,700	-	38,700
Meres and mosses	22,000	-	22,000
Green Gym	15,480	-	15,480
Boathouse development	21,816	-	21,816
HQ reception	<u>10,122</u>	<u>-</u>	<u>10,122</u>
	<u>201,946</u>	<u>6,000</u>	<u>207,946</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Auditors' remuneration	6,000	6,000
Depreciation - owned assets	<u>27,397</u>	<u>34,034</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

11. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	855,250	811,568
Social security costs	62,249	62,165
Other pension costs	<u>51,420</u>	<u>47,093</u>
	<u>968,919</u>	<u>920,826</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Charitable activities	45	45
Management and administration	<u>5</u>	<u>5</u>
	<u>50</u>	<u>50</u>

No employees received emoluments in excess of £60,000.

Many of the above work part-time. The average number of full-time equivalents is 34.83 (2015: 32.2).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	459,264	294,742	754,006
Charitable activities	536,425	849,458	1,385,883
Other trading activities	61,793	-	61,793
Investment income	<u>12,890</u>	<u>-</u>	<u>12,890</u>
Total	1,070,372	1,144,200	2,214,572
EXPENDITURE ON			
Raising donations and legacies	214,479	-	214,479
Other trading activities	10,972	-	10,972
Charitable activities	<u>850,684</u>	<u>754,531</u>	<u>1,605,215</u>
Total	1,076,135	754,531	1,830,666
NET INCOME	(5,763)	389,669	383,906
RECONCILIATION OF FUNDS			
Total funds brought forward	292,367	1,921,770	2,214,137
TOTAL FUNDS CARRIED FORWARD	<u>286,604</u>	<u>2,311,439</u>	<u>2,598,043</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2016**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2015	1,859,589	63,046	130,462	36,561	2,089,658
Additions	<u>40,435</u>	<u>-</u>	<u>11,239</u>	<u>789</u>	<u>52,463</u>
At 31 March 2016	<u>1,900,024</u>	<u>63,046</u>	<u>141,701</u>	<u>37,350</u>	<u>2,142,121</u>
DEPRECIATION					
At 1 April 2015	-	17,120	110,190	15,611	142,921
Charge for year	<u>-</u>	<u>6,305</u>	<u>15,442</u>	<u>5,650</u>	<u>27,397</u>
At 31 March 2016	<u>-</u>	<u>23,425</u>	<u>125,632</u>	<u>21,261</u>	<u>170,318</u>
NET BOOK VALUE					
At 31 March 2016	<u>1,900,024</u>	<u>39,621</u>	<u>16,069</u>	<u>16,089</u>	<u>1,971,803</u>
At 31 March 2015	<u>1,859,589</u>	<u>45,926</u>	<u>20,272</u>	<u>20,950</u>	<u>1,946,737</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	44,291	27,340
Other debtors	110,360	192,224
Prepayments	<u>1,349</u>	<u>2,917</u>
	<u>156,000</u>	<u>222,481</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	76,694	98,923
Other creditors	86,352	381,660
Accrued expenses	<u>25,404</u>	<u>17,202</u>
	<u>188,450</u>	<u>497,785</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
Fixed assets	71,779	1,900,024	1,971,803	1,946,737
Current assets	491,143	446,585	937,728	1,149,091
Current liabilities	<u>(188,450)</u>	<u>-</u>	<u>(188,450)</u>	<u>(497,785)</u>
	<u>374,472</u>	<u>2,346,609</u>	<u>2,721,081</u>	<u>2,598,043</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2016**17. MOVEMENT IN FUNDS****Unrestricted funds**

	At 1.4.15	Incoming resources	Resources expended	At 31.3.16
	£	£	£	£
Designated funds	1,927	-	-	1,927
Revenue surplus	(45,323)	1,032,302	(944,434)	42,545
General reserve	330,000	-	-	330,000
	<u>286,604</u>	<u>1,032,302</u>	<u>(944,434)</u>	<u>374,472</u>

Restricted funds

Capital reserve	1,857,901	-	(6,305)	1,851,596
Reserves appeal fund	9,930	-	(2,000)	7,930
Stiperstones	96,728	60,780	(40,012)	117,496
Pontesford Hill	25,420	42,096	(5,305)	62,211
Bwlytai Woods	5,051	-	-	5,051
Nature Reserves appeal	11,925	-	(6,000)	5,925
Catherton Common appeal	11,500	-	(5,000)	6,500
Wrekin appeal	15,748	-	(10,000)	5,748
Butterfly appeal	14,018	-	-	14,018
Badger vaccination appeal	9,557	-	(5,000)	4,557
Wildlife sites	9,761	102,250	(60,011)	52,000
Darwin's Garden appeal	12,183	-	-	12,183
John Muir award	1,298	-	-	1,298
Meres and Mosses HLF	125,300	138,758	(170,058)	94,000
Jean Jackson Charitable Trust & Other funders Meres & Mosses	81,370	19,643	(19,643)	-
Whitchurch branch	1,000	-	-	1,000
Veolia tree recycling	5,000	-	(5,000)	-
Green Gym	17,749	103,013	(119,976)	786
Jean Jackson Charitable Trust	-	-	-	-
Grazing Pilot	-	12,000	-	12,000
Pine Marten appeal	-	10,940	-	10,940
Love your river	-	119,486	(119,486)	-
New wood lane reserve	-	52,366	(52,366)	-
Butterfly project	-	43,927	(43,927)	-
Meres and Mosses RWM	-	37,193	(37,193)	-
Telford various	-	25,223	(25,223)	-
DEFRA	-	14,900	(14,900)	-
Button oak	-	80	(80)	-
Other restricted reserves	-	7,382	(7,382)	-
	<u>2,311,439</u>	<u>790,037</u>	<u>(754,867)</u>	<u>2,346,609</u>
TOTAL FUNDS	<u>2,598,043</u>	<u>1,822,339</u>	<u>(1,699,301)</u>	<u>2,721,081</u>

- Notes to the Financial Statements - continued
for the year ended 31 March 2016

17. MOVEMENT IN FUNDS - continued

The Capital Reserve Fund is the total of grants received for purchase of land and capital items. The expenditure on the fund is amortisation of grants.

Pontesford Hill was purchased in 2015 with the aid of public appeal, as well as additional land at the Stiperstones. These sites will be developed and restored as part of an ongoing programme. The Stiperstones additions are part of the Back to Purple project which has been running for a number of years. An appeal was made for Pine Martens who have recently been sighted in Shropshire.

All other restricted funds in the Statement of funds are balances from specific fundraising or grants awarded. These will be spent as specified on the projects identified. All restricted income and expenditure has been spent in accordance with each specific grant fund and claimed accordingly.

Funds were received from the Jean Jackson Charitable Trust, Millichope Foundation and Whitley Animal Protection Trust to continue the five year programme to improve wildlife sites in the county.

The Badger Vaccination Appeal continued to use its funds to pilot a scheme to vaccinate badgers on a nature reserve against bovine TB.

The Meres and Mosses Landscape Partnership Scheme was funded by Heritage Lottery Fund and from other sources including the Environment Agency, Befesa, :Liverpool John Moores University, and Manchester Metropolitan University.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.