

REGISTERED NUMBER: 729746 (England and Wales)

Financial Statements
for the year ended
31 March 2013
for
Shropshire Wildlife Trust
(a Company limited by guarantee)

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Shropshire Wildlife Trust
(a Company limited by guarantee)

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For the Year Ended 31 March 2013

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Shropshire Wildlife Trust
(a Company limited by guarantee)

Company Information
For the year ended 31 March 2013

TRUSTEES AND DIRECTORS

All members of the Council of Trustees
are directors of the company

SENIOR MANAGEMENT TEAM

Director
Development Manager
Conservation Manager
People and Wildlife Manager
Finance Manager
River Projects Manager
Meres and Mosses Landscape Partnership Scheme
Programme Manager

Colin Preston
John Hughes
Jan Mckelvey
Helen Trotman
Helen Gilmour
Pete Lambert

Peter Moss

REGISTERED OFFICE:

193 Abbey Foregate
Shrewsbury
SY2 6AH

REGISTERED NUMBER:

729746

REGISTERED CHARITY NUMBER:

212744

AUDITORS:

Nicklin LLP
Chartered Accountants
Statutory Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

BANKERS:

HSBC
33 High Street
Shrewsbury
SY1 1SL

SOLICITORS:

Linder Myers LLP
Talbot House
11-15 Market Street
Shrewsbury
SY1 1LG

Shropshire Wildlife Trust
(a Company limited by guarantee)

Report of the Board of Directors
For the year ended 31 March 2013

The directors and trustees have pleasure in presenting their Report together with the audited accounts of the company for the year ended 31 March 2013. Shropshire Wildlife Trust is a registered charity number 212744 and is a company limited by guarantee. The company number is 729746 and it is registered in England.

THE TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Shropshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOVERNING DOCUMENT

The company is governed by Memorandum and Articles of Association, and was incorporated as a company limited by guarantee on 12th July 1962.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company in the year under review was that of a wildlife charity. The major objects of the company are

For the public benefit to safeguard and enhance biodiversity (meaning the variety of life in all its forms, levels and combinations, including ecosystem diversity, species diversity and genetic diversity), and sustainability (meaning to meet the needs of the present without compromising the ability of future generations to meet their own needs) and in particular

- 1 to undertake and promote the conservation of wildlife species and their habitats including the maintenance, restoration and creation of such habitats,
- 2 to promote public understanding of, support of and involvement with the natural world, and
- 3 to advance knowledge by research and recording

Shropshire Wildlife Trust has a vision of an environment rich in wildlife for everyone. Its mission is to rebuild biodiversity and engage people with their environment. Our aim is to be the most active and influential wildlife champion. We have had due regard to guidance issued by the Charity Commission on public benefit.

Our OBJECTIVES are

To stand up for wildlife and the environment
To create and enhance wildlife havens
To inspire people about the natural world
To foster sustainable living

Underpinned by operational objectives -

To be widely recognised and respected for our role and work
To grow our resources for action and advocacy
To co-operate effectively throughout the Wildlife Trust movement

OVERVIEW

Celebrating 50 years

Last year saw Shropshire Wildlife Trust reach 50 years of age celebrated by Trust members and the public alike through a series of events including the Darwin Festival, garden parties, Wildlife Extravaganzas show-casing some of the best wildlife Shropshire has to offer, and a river voyage by curragh along the entire length of the Severn in the county that highlighted the many serious challenges our waterways and wetlands face. The Trust was honoured to have specific reference made to its work and achievements as part of the royal visit by Her Majesty the Queen during her visit to RAF Cosford in July. As part of the wider family of Wildlife Trusts the Trust was proud to play its part in celebrating the 100th Anniversary of the Royal Society of Wildlife Trusts in 2012.

Major achievements

2012/13 was a significant year for two particular strategic initiatives. After two years of intense effort the Trust, along with local partners in Shropshire and Cheshire, was pleased to be awarded lead body status for the Nature Improvement Area and Landscape Partnership Scheme (LPS) within the Meres and Mosses. This is a multi-faceted package of financial assistance from Defra and Heritage Lottery Fund respectively along with generous support from the Jean Jackson Charitable Trust, Northern Marches Leader Local Action Group and support from partners to deliver an environmental network, associated community, and habitat restoration and management activity.

The Trust also made huge strides in beginning to deliver river catchment restoration in the county. With 90% of Shropshire's rivers not been classified in favourable condition a massive task is faced to reach the water quality and habitat targets set for 2027 by UK government and the EU. Two programmes of work concentrating on rural catchments in north Shropshire and on urban rivers in Telford have commenced. The support and interest from local farmers, landowners and businesses has been encouraging. The job in hand however is a long one.

New sites

After many years of negotiation Lightmoor in Telford was secured as a Trust nature reserve. Close to the new community bearing the same name the aim is not just to preserve and improve the rich mix of woodland, small pools and meadows but also engage with and encourage access to the site by the growing number of new residents moving into the latest new town area of Telford.

Further extensions to land managed by the Trust in the relatively remote upland area of the Clun Forest occurred at Masons Bank which runs adjacent to the existing nature reserve at Lower Shortditch Turbary and close to Rhos Fiddle reserve.

An appeal generously supported by charitable trusts, Trust members and the general public has brought the acquisition of a section of Charles Darwin's childhood garden in Shrewsbury close to fruition. Close to the town centre, the garden runs down to the River Severn from the rear of the house where Darwin was born. The Trust is confident that final arrangements can be made shortly to secure the purchase.

Working with landowners

The Trust is grateful for the continued support of the Whitley Animal Protection Trust, Millichope Foundation and the Jean Jackson Charitable Trust in supporting Wildlife Site activity. Over the course of the year around 100 local landowners and farmers who own Wildlife Sites (sites of particular ecological importance within Shropshire) have been contacted with advice and practical support offered.

Challenging issues

Despite the economic recession which has seen some reduction in development pressure significant planning issues continue to arise. The Trust has focussed its efforts on the most significant which may have the most damaging, or indeed, beneficial effect on the natural environment. A number of quarry extensions, including one on the Wenlock Edge, have received attention. Hedgerow removal has also been a matter of concern with one particular application close to Chirbury on the Shropshire/Welsh border threatening a seven mile stretch. A campaign partly orchestrated by the Trust resulted in the withdrawal of this application. With large scale development growth anticipated in both Shropshire and Telford and Wrekin over the next 10 years there remains a large body of work for the Trust to undertake and engage in.

The terrible problem of bovine tuberculosis (bTB) continues to persist causing particular stress to the farming community. The Trust is strongly opposed to ill thought out culling proposals but recognises a broad package of measures are needed to reach a long term solution. The vaccination of badgers has a role to play and Trust led vaccination trials on Trust reserves and private land started in 2012 following a successful appeal. There was, and still is, a commitment to encourage open discussion of all the facts amongst those most severely affected and to this end the Trust has run bTB forums with farmers and vets to encourage co-ordinated thinking and solutions.

Shropshire Wildlife Trust
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Report of the Board of Directors (continued)
For the year ended 31 March 2013

Working with communities

Branches and Friends Groups across the county continue to play a crucial part in real grass roots activity. In addition the Telford Access to Nature initiative completed its third year with over 3,000 young people actively involved in environmental events. Funding from UK Coal has provided funding for the New Works Wildlife project where local people have undertaken practical conservation tasks to protect and conserve sites along the western fringe of Telford. A range of walks, surveys and family focus sessions has been enjoyed within the project area. This positive engagement has led to individuals forming a permanent weekend volunteering group in the area. Further improvements were also made at Wood Lane nature reserve managed in partnership with the Tudor Griffiths Group with a new hide erected with support from the Landfill Communities Fund and the Meres and Mosses LPS.

Opportunities for training

Through a scheme funded by the Heritage Lottery Fund, Wildlife Trusts across the West Midlands have been able to offer year-long work placements, plus a City and Guilds qualification to people looking for a career in conservation. The track record for trainees finding employment is good, with previous trainees Nicole Jackson landing a job with a local food initiative in Hertfordshire and Sara Pearce was appointed as this Trust's Business Development and Events Officer.

Our work would be impossible without our members which now number 10,500. It was this support that enabled the Trust to be awarded the Shropshire Star Pride of Shropshire Award accepted by the President, Lady Cossons, on behalf of all Trust members.

To help promote the work of the charity and gain new members the Trust was delighted to take on the Boathouse visitor centre in partnership with Mr and Mrs Taylor on the Mereside at Ellesmere. The location attracts over 200,000 visitors a year from a wide area making it an ideal venue to explain and promote the wonders of the natural environment of north Shropshire.

Our trustee, Professor Ian Trueman received the Christopher Cadbury Medal at The Wildlife Trusts AGM. He was nominated for the award in part due to his long service as trustee (for two Wildlife Trusts), his incredible botanical expertise and the editing and writing of three county floras. Dave Green is stepping down as a Trustee after serving for six years, including a period of 18 months as HonTreasurer.

We wish to thank the many individuals and groups that have supported the work of the Trust over the past year in so many different ways. The various roles of staff, members and volunteers all contribute to the success of the organisation. Volunteers worked as trustees, on branch committees, in the visitor centre garden, on practical conservation tasks and as wardens on reserves, surveying and data recording, in schools and with young people, at events and in administration.

The Trust was supported by various bequests, gifts and donations. We received legacies from Mrs G Berry, Mrs J Brown, Mrs B Gadd, Mrs M Goode and Mr P Nethercott and in memoriam donations from the friends and families of Mr M Coutts, Dr A Deadman, Mrs M Poole, Mr J Searle.

We would be quite unable to achieve our aims without the generous support of a host of donors, funding bodies and companies that have provided both cash and help in kind over the past year.

Thanks are due to the following donors: all the supporters of the Darwin's Garden and badger vaccination appeals, almost 70 people adopted barn owls, dormice and hollies. Caradoc and Severn Valley Field Club, Coleham School, Daniell Charitable Trust, Jean Jackson Charitable Trust, Intel Trust, Longden School, Longnor School, Ludford Park Meadow of Remembrance, Millichope Foundation, Roy Fletcher Charitable Trust, Salopian Lodge of Charity, Shropshire Masonic Charitable Organisation, Whitley Animal Protection Trust, Woodpeckers Trust.

We received a donation from The Midcounties Co-operative Community Team, from Waitrose and the Wood Brewery brewed up a special 50th anniversary beer and sold 10,000 pints. John and Sharon Leach opened up their garden to visitors, Steve and Sue Rooney raised funds by completing the Long Mynd Hike and Dawn Gittens did a sponsored parachute jump. Gillian and Andrew Stevens celebrated their 50th wedding anniversary with two parties and invited guests to make contributions to the Stiperstones appeal.

The following assisted with donations of time and help in kind: The Business Environmental Support Scheme for Telford (BESST), Chester Zoo, Mervyn Evans, Ricoh UK Products Ltd, Shropshire Environmental Data Network, Tudor Griffiths Group, Veolia Environmental Services. The Meres and Mosses Landscape Partnership Board consists of Butterfly Conservation, Canal and Rivers Trust, Cheshire Wildlife Trust, Environment Agency, Harper Adams University, Natural England, RSPB, Shropshire Council, Shropshire Rural Community Council, Shropshire Wildlife Trust.

Shropshire Wildlife Trust
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Report of the Board of Directors (continued)
For the year ended 31 March 2013

We would like to acknowledge financial support from Defra, Environment Agency, Forestry Commission, Forestry Commission Wales, Friends of Whitcliffe Common, Heritage Lottery Fund, Montgomeryshire Wildlife Trust, Natural England, Northern Marches Leader Local Action Group, RSPB, Royal Society of Wildlife Trusts, Severn Gorge Countryside Trust, Shropshire Council, Shropshire Hills AONB Partnership Leader Local Action Group, Telford and Wrekin Council, Tudor Griffiths Environmental Fund, UK Coal Community Fund, Wild Flower Society

The Directors consider that the state of the company's affairs is satisfactory. There have been no important events affecting the business of the company since the year end, and the Directors do not expect any significant changes in the type of business to be carried out in the future.

RESULTS AND DIVIDENDS

The results of operations for the year to 31 March 2013 are as set out in the Statement of Financial Activities. The company is limited by guarantee and does not pay dividends.

SUBSIDIARY COMPANIES

The company has one wholly-owned subsidiary company, Shropshire Wildlife Trading Company Ltd, a retailing company which started trading on 1 February 1991 but which has been dormant throughout the current and previous years and has no net assets.

FIXED ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in the Notes to the Accounts.

DIRECTORS

All members of the Council of Trustees are directors of the company. No director has any beneficial interest in the trust, and none receives any remuneration for their services. During the year the following persons were directors of the company:

John Box
John Brown
Veronica Cossons
Peter Deans (resigned 29 September 2012)
David Green
Brian Hogbin
Julie Jones (appointed 29 September 2012)
Malcolm Monie
Kirsten Mould
Alan Salt (appointed 29 September 2012)
Jacqui Seymour
John Sudd
Howard Thorne
Ian Trueman
Andrew Whyte

ORGANISATION

The members appoint the Council of Trustees at the Annual General Meeting, and the Council then appoints President, Chairman, Treasurer and Secretary at its first meeting. The Council may delegate any of their powers to committees consisting of such member or members of council as they think fit.

Council sets strategy through the Development Plan and it delegates implementation to the Director, staff and subsidiary committees. There are three subsidiary committees, Finance Committee, Members' Forum and Personnel Committee.

FINANCIAL RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of six months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. This is considered adequate in view of the close link between direct charitable expenditure and incoming resources.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

METHODS FOR APPOINTMENT OF NEW TRUSTEES

The Trust has implemented a skills audit identifying the key qualities required with regards to its governance and regularly reviews this in relation to Trustees in post. The Trust actively seeks new Trustees where they would bring additional expertise that would be of benefit. Trustees retire after four years, they are then eligible for re-election for one more term but are not then eligible for re-election for a period of one year. Trustees stand down at the Annual General Meeting and, as appropriate, are eligible for re-election by the Membership along with new candidates. All new Trustees are provided with literature guiding them as to their duties and appropriate introductory meetings are held.

ACHIEVEMENTS AND PERFORMANCE

A rolling five year Development Plan is updated annually and includes strategic objectives, five year aspirations and detailed annual work programmes and budgets. Management accounts are considered monthly by the Senior Management Team and on a quarterly basis by the Finance Committee. The work programme is reviewed fully twice yearly against set targets by the Council of Trustees. They also consider detailed areas of performance at quarterly meetings, at a Members' Forum involving wider voluntary involvement and on field visits as necessary. In addition the Trust runs an annual Green Audit that considers environmental performance. Detailed measures of success achieved are disclosed in the paragraphs above describing different areas of work.

PLANS FOR FUTURE PERIODS

The following five year targets are defined in the Development Plan and are influenced by partnership working.

The Development Plan is underpinned by the living landscape concept. With the country facing unprecedented economic uncertainty and pressures for energy generation, food production and housing, there is a risk that we overlook the very basis of our economy and our society: the natural environment upon which this all depends.

Climate change presents nature with a whole new challenge, and the wrong response to climate change will create still more problems. Currently there is scant legislative provision for proactive restoration of ecosystem health or for stimulating the creation of new habitats on a significant scale.

The living landscape is a recovery plan for nature to help create a resilient and healthy environment rich in wildlife and providing ecological security for people. The principles of achieving a living landscape are:

- Retain and restore existing areas of high quality habitat: these are the reservoirs that will restock our depleted landscapes
- Recreate habitat in countryside, towns and villages where it has been lost
- Reconnect habitat via corridors and stepping stones
- Reconnect people with nature for happier, healthier lives

The work plan is broken down into large areas with specific targets, our overall objective is to improve the quality and integrity of our nature reserves and to sustain traditional farming helping to deliver a diverse and connected countryside.

- Improve public awareness and understanding of the environmental importance of the Meres and Mosses area
- Seek to create habitat corridor links reconnecting the Meres and Mosses landscape
- Conserve and expand existing high quality habitat in the Stiperstones area
- Seek to create habitat corridors between Rhos Fiddle, Lower Shortditch Turbary and Masons Bank in the Clun Forest
- Link work in the Severn/Vyrnwy confluence to similar initiatives up and downstream
- Reconnect local communities with the whole of Telford's green network
- Create a new community structure for the care of Telford's green infrastructure
- Restore and retain the quality of local sites and nature reserves
- Promote Catherton Common as a premier regional nature reserve managed through community co-operation
- Scope and develop living landscape approach in the Oswestry Hills, Teme and Tern Valley and specific market towns

Standing up for wildlife - to influence land use and management policy encouraging integration of social, economic and environmental benefits to Shropshire

- Target decision makers with well documented evidence in relation to our objectives
- Play an active role putting in place a data gathering and management system linked to the Shropshire Biodiversity Action Plan that meets the needs of partners and clients
- Implement an approach to conserving and monitoring Wildlife Sites
- Ensure our nature reserves are in the most appropriate agri-environment scheme and are in favourable condition
- Use our nature reserves as demonstration sites for 'best practice' habitat management or restoration techniques
- Foster sustainable living and understand and minimise the carbon footprint of the Trust

People and wildlife – to inspire people about the natural world to encourage action and promote the living landscape

- Implement the young people plan to inspire children, young people and families through formal education and community routes
- Develop Wood Lane nature reserve as a centre of excellence for formal education and life long learning
- Have a network of branches and affiliated groups to increase the range of quality opportunities for people of all ages to experience, increase knowledge of and act for nature and the Trust
- Use a stimulating events programme to raise profile, recruit new members, retain existing supporters and to promote the living landscape concept
- As an organisation, respect and recognise the huge contribution of our volunteers
- Increase the capacity of staff in all areas to work with volunteers and to improve the volunteer experience

Promoting and sustaining Shropshire Wildlife Trust

- To be widely recognised and respected for our role and work
- Develop a coherent brand and implement a communication strategy that recognises our broad range of audiences
- Increase membership to 3% of the county's population and reduce overall membership lapse rates to 8%
- Maximise income from grant aiding bodies, matching development plan objectives with funders' requirements
- Create a welcoming visitor centre that showcases what we are doing for Shropshire's wildlife and wild places
- Develop the Boathouse as a key location for raising Trust profile, recruiting members and improving public understanding of the Meres and Mosses area

Organisation and Governance

- Ensure we have appropriate internal policies and pursue best practice in all our work
- Ensure that our governance and staffing best meets our organisational needs
- Maintain an effective and positive work space for staff and volunteers
- Ensure that we comply with all legal duties, are cost effective and that we focus on our strategic aims

INVESTMENT POLICY

In accordance with the Trustees' custodianship objectives the financial assets are largely invested in secure bank deposits in order to achieve the best rate of return compatible with that security

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

A resolution for the Re-appointment of Nicklin LLP as auditors to the company will be proposed at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD OF DIRECTORS:


Brian Hogbin - Chairman

Date 23 July 2013

Report of the Independent Auditors to the Trustees of
Shropshire Wildlife Trust
(a Company limited by guarantee)

We have audited the financial statements of Shropshire Wildlife Trust For the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Board of Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

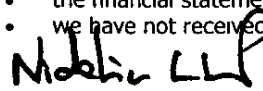
In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013, and of its incoming resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Report of the Board of Directors is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit.


Nicklin LLP
Chartered Accountants and Statutory Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Date 31st July 2013

Nicklin LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Shropshire Wildlife Trust
(a Company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2013

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2013 £	Total funds 2012 £
INCOME AND EXPENDITURE					
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	309,473	104,078	413,551	334,758
Activities for generating funds	4	37,967	-	37,967	47,673
Investment income	5	11,512	-	11,512	14,783
Incoming resources from charitable activities	6	225,180	855,553	1,080,733	667,895
Total incoming resources		<u>584,132</u>	<u>959,631</u>	<u>1,543,763</u>	<u>1,065,109</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	7	176,922	-	176,922	156,235
Fundraising trading cost of goods sold and other costs	8	6,341	-	6,341	9,315
Charitable activities	9	405,568	737,365	1,142,933	809,063
Governance costs	10	69,744	-	69,744	68,685
Total resources expended		<u>658,575</u>	<u>737,365</u>	<u>1,395,940</u>	<u>1,043,298</u>
Net income for the year		<u>(74,443)</u>	<u>222,266</u>	<u>147,823</u>	<u>21,811</u>
Net movement in funds		<u>(74,443)</u>	<u>222,266</u>	<u>147,823</u>	<u>21,811</u>
Balances brought forward At 1 April 2012		468,867	1,834,257	2,303,124	2,281,313
Balances carried forward At 31 March 2013		<u>394,424</u>	<u>2,056,523</u>	<u>2,450,947</u>	<u>2,303,124</u>

The notes form part of these Financial Statements

Shropshire Wildlife Trust
(a Company limited by guarantee)

Balance Sheet as at 31 March 2013

(729746)

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	12		1,680,265		1,640,702
CURRENT ASSETS:					
Stock		16,453		13,147	
Debtors	13	286,381		143,870	
Branch net assets		11,637		9,619	
Cash at bank and in hand		<u>759,431</u>		<u>701,565</u>	
		1,073,902		868,201	
CREDITORS Amounts falling due within one year	14	<u>303,220</u>		<u>205,779</u>	
NET CURRENT ASSETS:			<u>770,682</u>		<u>662,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,450,947</u>		<u>2,303,124</u>
FUNDS					
Unrestricted funds	15		394,424		468,867
Restricted funds	15		2,056,523		1,834,257
Total Funds			<u>2,450,947</u>		<u>2,303,124</u>

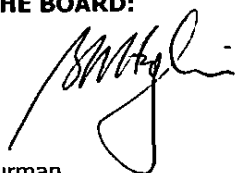
For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These Financial Statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



Brian Hogbin - Chairman

Approved by the Board on 23 July 2013

The notes form part of these Financial Statements

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

The statement of financial activities (SOFA) and balance sheet represent the results and financial position of the parent company. The subsidiary undertaking, Shropshire Wildlife Trading Company Limited, has not been included since, as indicated in the trustees' report, that company has now no net income or net assets. It is therefore considered not material to the group and has been excluded as permitted by paragraph 383 of the SORP.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 5. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The specific aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Assets are transferred from restricted to unrestricted funds if there is a surplus when the conditions attached to the original income have been met and the donor does not require a repayment.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(d) Incoming resources

All incoming resources are included in the SOFA gross and when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Subscriptions are included on a receipts basis.

Legacies are included when received or when receipt is considered certain and the values can be reliably measured.

Gifts in kind are included at trustees' estimate of market value and recognised as income when they are received. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

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(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives at the following annual rates:

Land and buildings	Not depreciated
Wooden buildings	10% on cost
Freehold improvements	25% on cost
Computer equipment	33% on cost
Other plant and equipment	25% on cost
Motor vehicles	25% on cost

(g) Stock

Stock is included at the lower of cost and net realisable value.

(h) Pensions

The Trust contributes to defined contribution pension schemes on behalf of its employees. Contributions are charged in the Statement of Financial Activities as they are paid. The assets of the schemes are held separately from the Trust in independently administered funds.

2 OPERATING SURPLUS

The operating profit is stated after charging

	2013 £	2012 £
Depreciation - owned assets	35,913	32,496
Auditors' remuneration	<u>6,907</u>	<u>6,122</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 VOLUNTARY INCOME

	2013 £	2012 £
Members' subscriptions	279,306	271,100
Donations	122,538	47,984
Legacies	6,743	10,500
Income from branches	4,964	5,174
	<u>413,551</u>	<u>334,758</u>

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4 ACTIVITIES FOR GENERATING FUNDS

	2013 £	2012 £
Retail sales – fundraising sales	9,628	12,819
Room hire and other	28,339	34,854
	<u>37,967</u>	<u>47,673</u>

5 INVESTMENT INCOME

	2013 £	2012 £
Bank interest	11,512	14,783
	<u>11,512</u>	<u>14,783</u>

6 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2013 £	2012 £
Capital grants received	52,307	-
A living landscape	149,515	80,282
Standing up for wildlife	421,587	322,305
People and wildlife	89,400	155,201
Meres and Mosses	304,772	56,547
Branch projects	1,000	-
HQ Reception	4,443	3,550
Development	14,896	12,050
Organisation	20,536	11,933
Retail sales – charitable sales	22,277	26,027
	<u>1,080,733</u>	<u>667,895</u>

7 COSTS OF GENERATING VOLUNTARY INCOME

	2013 £	2012 £
Membership recruiting	61,267	45,471
Services to members including newsletter costs	53,899	50,892
Marketing and development costs	58,073	55,161
Branch activity	3,683	4,711
	<u>176,922</u>	<u>156,235</u>

8 FUNDRAISING TRADING COST OF GOODS SOLD AND OTHER COSTS

	2013 £	2012 £
Retail costs – fundraising sales	6,341	9,315
	<u>6,341</u>	<u>9,315</u>

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9 COSTS OF CHARITABLE ACTIVITIES

	2013 £	2012 £
Direct charitable activities		
A living landscape	139,330	154,152
Standing up for wildlife	321,868	202,111
People and wildlife	148,105	129,357
Meres and Mosses	282,036	56,847
Branch projects	537	2,362
Development	50,412	64,433
Retail costs – charitable sales	12,874	18,912
	<u>955,162</u>	<u>628,174</u>
Support Costs		
HQ Reception	71,424	67,139
Support services	116,347	113,750
	<u>187,771</u>	<u>180,889</u>
Total	<u><u>1,142,933</u></u>	<u><u>809,063</u></u>

10 GOVERNANCE COSTS

	2013 £	2012 £
Staff costs	23,302	22,532
Legal and professional costs (including audit)	6,912	6,136
Office costs	39,388	39,875
Depreciation of equipment	142	142
	<u>69,744</u>	<u>68,685</u>

11 TOTAL STAFF COSTS

	2013 £	2012 £
Wages and salaries	654,545	525,413
Social security costs	44,737	45,190
Pension costs	27,748	26,480
	<u>727,030</u>	<u>597,083</u>

The average monthly numbers of employees during the year is as follows

	2013	2012
Charitable activities	34	28
Management and administration	4	4
	<u>38</u>	<u>32</u>

Many of the above work part-time, the full time equivalents was 28.3 (2012 22.7). No employee earned over £60,000. The numbers shown above do not include members of the Board of Directors, none of whom receive any remuneration or expenses.

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12 TANGIBLE FIXED ASSETS

	Land and buildings	Wooden buildings	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 April 2012	1,579,743	-	115,317	57,529	1,752,589
Additions	-	52,307	23,169	-	75,476
Disposals	-	-	(28,439)	(43,701)	(72,140)
At 31 March 2013	<u>1,579,743</u>	<u>52,307</u>	<u>110,047</u>	<u>13,828</u>	<u>1,755,925</u>
DEPRECIATION					
At 1 April 2012	-	-	57,815	54,072	111,887
Charge for year	-	5,230	27,226	3,457	35,913
Disposals	-	-	(28,439)	(43,701)	(72,140)
At 31 March 2013	<u>-</u>	<u>5,230</u>	<u>56,602</u>	<u>13,828</u>	<u>75,660</u>
NET BOOK VALUE					
At 31 March 2013	<u>1,579,743</u>	<u>47,077</u>	<u>53,445</u>	<u>0</u>	<u>1,680,265</u>
At 31 March 2012	<u>1,579,743</u>	<u>-</u>	<u>57,502</u>	<u>3,457</u>	<u>1,640,702</u>

13 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	63,901	28,986
Other debtors	208,811	80,973
Prepayments	13,669	33,911
	<u>286,381</u>	<u>143,870</u>

14 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	133,253	54,309
Other creditors and deferred income	123,704	127,084
Tax and social security	3,120	95
Accrued expenses	43,143	24,291
	<u>303,220</u>	<u>205,779</u>

The movement in Other creditors and deferred income represents	2013 £	2012 £
Balance at 31 March 2012	127,084	194,439
Less Released in the year	(79,803)	(115,495)
Add Income deferred in year	76,423	48,140
Balance at 31 March 2013	<u>123,704</u>	<u>127,084</u>

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15 STATEMENT OF FUNDS

	01-Apr-12	Income	Expenditure	Transfers	31-Mar-13
	£	£	£	£	£
Endowment fund Capital reserve	1,555,681	-	10,237	52,307	1,597,751
Restricted income funds					
Reserves appeal fund	9,930	-	-	-	9,930
A living landscape Stiperstones	98,790	1,239	11,888	-	88,141
A living landscape Lower Shortditch Turbary/ Rhos Fiddle	1,663	-	-	-	1,663
A living landscape Bwlytai Woods	5,051	-	-	-	5,051
A living landscape Nature Reserves Appeal	13,575	350	-	-	13,925
A living landscape Catherton Common Appeal	12,522	-	522	-	12,000
A living landscape Lightmoor	-	23,100	23,100	-	-
Standing up for Wildlife Wrekin Appeal	17,546	-	-	-	17,546
Standing up for Wildlife Butterfly Appeal	14,802	105	905	-	14,002
Standing up for Wildlife Badger Vaccination Appeal	-	25,460	6,877	-	18,583
Standing up for Wildlife HLF Llanymynech Lepidoptera	17,917	3,653	21,570	-	-
Standing up for Wildlife Leader Explore More of the Wrekin Forest	-	18,551	18,551	-	-
Standing up for Wildlife NE Biodiversity grant	-	1,744	1,744	-	-
Standing up for Wildlife Wild Career Choice	-	8,436	8,436	-	-
Standing up for Wildlife Magnificent Severn (WFD)	-	94,500	94,500	-	-
Standing up for Wildlife Defra Water Framework Directive	-	59,573	59,573	-	-
Standing up for Wildlife Defra Catchment based approach (WFD)	10,000	-	10,000	-	-
Standing up for Wildlife EA Telford Urban River Catchment Fund (WFD)	-	148,000	33,647	-	114,353
Standing up for Wildlife Wildlife Sites	28,500	62,000	59,500	-	31,000
Standing up for wildlife Regional Initiative	-	2,000	2,000	-	-
People and wildlife Darwin's Garden Appeal	2,598	26,924	-	-	29,522
People and wildlife Wood Lane Project (28)	-	20,939	20,939	-	-
People and wildlife Wood Lane Project (34)	-	40,813	20,813	(20,000)	-
People and wildlife Darwin Festival	1,550	5,300	6,850	-	-
People and wildlife UK Coal New Works	43,869	-	25,068	-	18,801
People and wildlife Supporting impact/supporting change	-	5,750	5,750	-	-
People and wildlife TWC Apley Woods	-	2,000	2,000	-	-
People and wildlife Wild Adventures (Lintel Trust and Shropshire Council)	-	3,700	900	-	2,800
People and wildlife John Muir Award - Stiperstones and Meres & Mosses	-	7,452	4,952	-	2,500
People and wildlife Wood Lane hide	-	32,307	-	(32,307)	-
People and wildlife Sciencewise	-	10,000	4,744	-	5,256
Meres and Mosses HLF	-	82,351	74,652	-	7,699
Meres and Mosses Leader	-	58,260	58,260	-	-
Meres and Mosses NIA	-	113,694	113,694	-	-
Meres and Mosses other funding including Jean Jackson Charitable Trust	-	100,430	35,430	-	65,000
Whitchurch branch	263	1,000	263	-	1,000
Total restricted funds	1,834,257	959,631	737,365	-	2,056,523

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STATEMENT OF FUNDS (continued)

	01-Apr-12	Income	Expenditure	Transfers	31-Mar-13
	£	£	£	£	£
Designated funds	4,022	70	2,165	-	1,927
General reserve	330,000	-	-	-	330,000
Revenue surplus	134,845	584,062	656,410	-	62,497
Total unrestricted funds	<u>468,867</u>	<u>584,132</u>	<u>658,575</u>	<u>-</u>	<u>394,424</u>
Total funds	<u>2,303,124</u>	<u>1,543,763</u>	<u>1,395,940</u>	<u>-</u>	<u>2,450,947</u>

Restricted Funds

The Capital Reserve Fund is the total of grants received for purchase of land and capital items. The expenditure on the fund is amortisation of grants.

An appeal was made for funds to allow the purchase of Ossmere as a Trust reserve, the purchase failed as the vendor accepted a higher offer, the balance of £5,000 was placed in a Reserves Appeal Fund to allow a more rapid response to such an opportunity in the future. £40,000 was received from the winding up of Shropshire Conservation Development Trust and £24,700 was used to partly finance the acquisition of Rhos Fiddle in 2001. £10,467 was used to part-fund the purchase of Holly Banks.

A living landscape

Donations for the *Back to purple* Appeal were first received in 1999 and Brook Vessons was purchased in 2001, a public appeal was made in order to purchase Nipstone Rock in 2006. A grant from the Tubney Fund was awarded to acquire and manage the site. Funds were received from Tubney Fund, Heritage Lottery Fund and public appeal for the purchase and future management of The Hollies, part of the Stiperstones. A public appeal was run to acquire and manage an extension to the Earls Hill reserve, grants were received from the Countryside Agency and Heritage Lottery Fund.

An appeal to purchase Pontesford Hill was unsuccessful, the surplus on the appeal was transferred in 2010-2011 to the Stiperstones Living Landscape along with the balances of the above restricted funds.

Lower Shortditch Turbary is managed with nearby Rhos Fiddle reserve.

Mrs Gledhill donated Bwlytai Woods and made a donation of £5,000, the Friends of Bwlytai Woods also made a donation.

An appeal to raise money for projects on the Nature Reserves took place in 2007.

Catherston Common in the Clee Hills was purchased with the aid of a public appeal, the Aggregates Levy Sustainability Fund, Biffaward and the Jean Jackson Charitable Trust.

Lightmoor local nature reserve is being managed by the Trust through agreement with Telford and Wrekin Council Standing up for Wildlife.

A section of The Wrekin came on the market in 2004 and a public appeal was run to raise funds for its purchase, the acquisition did not happen but additional monies were raised to purchase and restore Forest Glen which was landscaped. Further interpretation and wildlife surveys were carried out as part of continuing work with the Borough of Telford & Wrekin, Shropshire Hills AONB and landowners to implement the Wrekin Forest Conservation Plan.

The Butterfly Appeal raised funds to support the Heritage Lottery Fund Llanymynech Lepidoptera project activity in the Oswestry Hills area.

The Badger Vaccination Appeal raised funds to pilot a scheme to vaccinate badgers on a nature reserve against bovine TB.

Funds were received from the Shropshire Hills AONB Partnership Leader Local Action Group for the Explore More of the Wrekin Forest project.

We received a grant from Natural England to train and equip volunteers in survey techniques.

We were partners on the Wild Career Choice HLF project administered by Warwickshire Wildlife Trust.

Funds were received from various sources to do work in the Rivers Perry and Weirbrook with partners to improve water quality as part of the Water Framework Directive work. The EATelford Urban river catchment fund project commenced.

15 STATEMENT OF FUNDS (CONTINUED)

Funds were received from the Jean Jackson Charitable Trust, Millichope Foundation and Whitley Animal Protection Trust to run a five year programme to improve wildlife sites in the county

The Regional Initiative is managed on behalf of the six Wildlife Trusts in the (former) West Midlands Government region

People and wildlife

The Darwin's Garden Appeal was launched to obtain funds to purchase part of the gardens situated at The Mount, Darwin's childhood home in Shrewsbury

The Wood Lane project is funded by the Landfill Communities Fund using contributions from Tudor Griffiths Ltd, school groups and individuals visit the former sand and gravel workings where there are teaching and public hides

Shropshire Council sponsored the Darwin Festival at our visitor centre in Shrewsbury and Darwin's haunts in the county

The UK Coal Community Fund New Works project is in West Telford and includes events and surveys

We were a partner in delivering the supporting impact, supporting change activity with Severn Gorge Countryside Trust

Telford and Wrekin Council sponsored environmental events in Apley Woods

Intel Trust and Shropshire Council funded a programme of youth rangers in the Pontesbury area called Wild Adventures

The Roy Fletcher Charitable Trust funded John Muir award in the Stiperstones area and the HLF Meres and Mosses

Landscape Partnership Scheme funded it in the Meres and Mosses area

The Meres and Mosses Landscape Partnership Scheme was jointly funded by Heritage Lottery Fund and the Northern Marches Leader Local Action Group Funds were also received from Natural England for a Nature Improvement Area and from other sources including the Jean Jackson Charitable Trust

The Whitchurch branch received a grant from the Big Lottery Fund Awards for All scheme for improvements to Greenfields Local Nature Reserve and a grant from Defra for work on water voles

Unrestricted funds:

Designated funds

A wildlife projects fund was set up in memory of Clive Tate who died in 2006 He was the Trust's first employee and later worked as a volunteer winning us many supporters The Hilda Murrell and Reg Harrison summer forum and Leighton Fund are also designated funds, it was agreed by Council to combine these three funds into one The fund is used to support specialist wildlife groups in the county by providing small grants to finance their volunteer-led conservation activity To date, £14,152 has been grant aided

General reserve

A general reserve has been created, whereby it is hoped to build up financial reserves for unforeseen possibilities amounting to approximately six month's core running costs

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	1,597,751	458,772	2,056,523
Designated funds		1,927	1,927
Other unrestricted funds	82,514	309,983	392,497
Total	<u>1,680,265</u>	<u>770,682</u>	<u>2,450,947</u>

17 PENSION COSTS

Pension contributions paid by the Trust on behalf of its employees amounted to £27,748 (2012 £26,479)