

**Company Registration No 0727175 (England and Wales)**

**HARDY PRINTING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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COMPANIES HOUSE

# **HARDY PRINTING LIMITED**

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# HARDY PRINTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2	159,989		162,481	
<b>Current assets</b>					
Debtors		93,944		128,784	
Cash at bank and in hand		29		5	
		<u>93,973</u>		<u>128,789</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(165,599)</u>		<u>(140,677)</u>	
<b>Net current liabilities</b>		(71,626)		(11,888)	
<b>Total assets less current liabilities</b>		88,363		150,593	
<b>Creditors amounts falling due after more than one year</b>		(1,802)		(6,132)	
		<u>86,561</u>		<u>144,461</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		86,461		144,361	
<b>Shareholders' funds</b>		<u>86,561</u>		<u>144,461</u>	

# HARDY PRINTING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 SEPTEMBER 2006**

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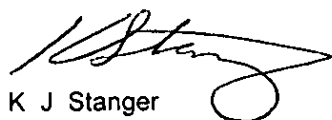
In preparing these abbreviated accounts


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

*26 April 2007*

  
K J Stanger  
Director



D Douglas  
Director

# **HARDY PRINTING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents the amount of commissions and retainers receivable, net of value added tax

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Straight line over 50 years
Fixtures, fittings & equipment	10% to 25% straight line
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Assets acquired under finance leases are capitalised at the fair value of the asset at the inception of the lease, with an equivalent liability shown as appropriate under creditors due within and after more than one year

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to the profit and loss account as incurred

#### **1.6 Pensions**

The Company operates a number of defined contribution schemes for its directors and for an employee which are designed to provide retirement benefits. The assets of the scheme are held separately from those of the Company in independently administered funds. The pension costs represent contributions payable by the Company and the funds are charged to profit and loss account as incurred

# HARDY PRINTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2005	210,799
Additions	1,509
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At 30 September 2006	212,308
	<hr/>
<b>Depreciation</b>	
At 1 October 2005	48,318
Charge for the year	4,001
	<hr/>
At 30 September 2006	52,319
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<b>Net book value</b>	
At 30 September 2006	159,989
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At 30 September 2005	162,481
	<hr/>

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Transactions with directors

During the year administration charges of £16,000 (2005 £16,000) were received from Hardy Publishing Limited and administration charges of £17,000 (2005 £20,000) were paid to Hardy Advertising Limited, companies that are also controlled by Mr D Douglas and Mr K J Stranger

At the balance sheet date the amount owed to Hardy Advertising Limited was £21,978 (2005 £17,026)

At the balance sheet date the amount owed to Hardy Publishing Limited was £67,742 (2005 £45,794)