

Grosvenor (Insurances) Limited
Annual Report and Financial Statements
Year Ended 31 December 2017



DIRECTORS' REPORT

The directors present their annual report on the affairs of the company together with the financial statements of the company for the year ended 31 December 2017.

Activities and review of developments

The company was dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year.

Results and dividends

The company did not engage in any business during the year. The state of affairs at 31 December 2017 is set out in the balance sheet.

Directors

The directors of the company who served during the year were:

P L Doyle

J F Sandars

H F Jaquiss (appointed 30 November 2017)

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on its behalf by



S H Carss

Company Secretary

20 September 2018

BALANCE SHEET
As at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors – due within one year	4	3	3
Total assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital	5	3	3
Shareholder's funds		<u>3</u>	<u>3</u>

Grosvenor (Insurances) Limited is a dormant company, as defined by the Companies Act 2006.

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

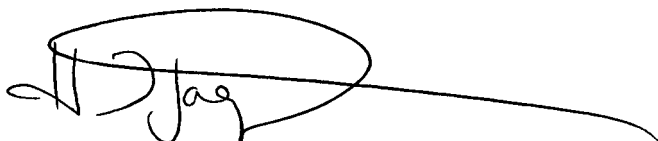
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements of Grosvenor (Insurances) Limited, company registration number 00727135, were approved and authorised for issue by the Board of Directors on 20 September 2018.

Signed on behalf of the Board of Directors



H F Jaquiss
Director

NOTES TO THE FINANCIAL ACCOUNTS
Year Ended 31 December 2017

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounting policies have been applied consistently throughout the current and previous year.

2. Profit and loss account

The company did not trade during the current year and has made neither a profit nor a loss. No profit and loss account has therefore been presented.

3. Particulars of employees

No fees or other emoluments were paid to the directors of the company during the year in respect of their services to the company. There were no employees of the company.

4. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	3	3

5. Called up share capital

Allotted and called up:

	2017	2016
	£	£
3 Ordinary shares of £1.00 each	3	3

6. Ultimate parent undertaking and controlling party

The company is wholly owned by Deva Victrix Holdings Limited, a company registered in England and Wales and wholly owned by a Grosvenor Estate Trust. Deva Victrix Holdings Limited heads the largest and smallest group of undertakings of which the company is a member and for which group financial statements are prepared for the year ended 31 March 2018.

Copies of the consolidated financial statements of Deva Victrix Holdings Limited can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

Deva Victrix Holdings Limited acquired ownership of Grosvenor (Insurances) Limited from Wheatsheaf Group Limited on 30 November 2017. Wheatsheaf Group Limited, a company registered in England and Wales is wholly owned by Grosvenor Estate trusts.