

H.S.I.S. SERVICES LIMITED

REPORT AND ACCOUNTS 2004

Registered office

25 Gresham Street
London EC2V 7HN

Registered number

726762

Directors

D.J. Morris
H.D.C. Stebbing

Company Secretary

S.J. Hopkins

Member of Lloyds TSB Group



H.S.I.S. SERVICES LIMITED

Report of the directors

Activities and results


During the year ended 31 December 2004, the company did not trade or incur any liabilities and consequently made neither profit nor loss.

Directors

The names of the present directors of the company are shown on page 1.

Reference is made on pages 4 and 5 in note 5 to the interests of the directors in the capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries.

On behalf of the board



H D C Stebbing
Director

8 June 2005

H.S.I.S. SERVICES LIMITED

Balance sheet at 31 December 2004

	Note	2004	2003
Current assets			
Amount owed by group undertakings		<u>284,232</u>	<u>284,232</u>
Capital and reserves			
Called-up share capital	3	230,000	230,000
Other reserves		760,068	760,068
Profit and loss account	4	<u>(705,836)</u>	<u>(705,836)</u>
		<u>284,232</u>	<u>284,232</u>

For the year ended 31 December 2004, the company was dormant and was, therefore, entitled under Section 249AA (1) of the Companies Act to exemption from audit, and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2004 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act.



H.D.C. Stebbing
Director

The notes on pages 4 and 5 form part of these accounts.

H.S.I.S. SERVICES LIMITED

Notes to the accounts

1. Accounting policies

The accounts have been prepared in accordance with applicable accounting standards.

2. Results

During the year ended 31 December 2004, the company did not trade or incur any liabilities and consequently has made neither profit nor loss.

3. Called-up share capital

	2004 £	2003 £
Authorised, allotted and issued fully paid:		
230,000 ordinary shares of £1 each	<u>230,000</u>	<u>230,000</u>

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the accounts may be obtained from the Company Secretary's office, Lloyds TSB Group plc, 25 Gresham Street, London EC2V 7HN.

4. Profit and loss account

	2004 £
Balance at 1 January and 31 December	<u>(705,836)</u>

5. Directors' interests

The interests of those who were directors at the end of the year in the capital of Lloyds TSB Group plc were:-

Shares

	At 31 December 2004	At 1 January 2004
D.J. Morris	60,746	55,250
H.D.C. Stebbing	18,825	16,966

H.S.I.S. SERVICES LIMITED

Notes to the accounts (continued)

5. Directors' interests (continued)

Options to acquire shares

	At 1 January 2004	During the year		At 31 December 2004
		Granted	Exercised	
D.J. Morris	6,439	-	656	5,783
H.D.C. Stebbing	29,002	15,503	-	44,505

None of the directors had any other interest in the capital of Lloyds TSB Group plc or its subsidiaries.

6. Emoluments of the directors

None of the directors received any emoluments in respect of their services to the company (2003: £nil).

7. Date of approval

The directors approved the accounts on 8 June 2005.