

Registration number 00726693

**NOTTINGHAMSHIRE
RIFLE ASSOCIATION
LIMITED**

Company limited by guarantee.

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



NOTTINGHAMSHIRE RIFLE ASSOCIATION LIMITED
(Limited by Guarantee)
UNAUDITED ACCOUNTS FOR 2022

LEGAL AND ADMINISTRATIVE INFORMATION

COMPANY NUMBER 726693

CHARITY NUMBER 209400

REGISTERED OFFICE 27a Millicent Road
West Bridgford
Nottingham
NG2 7PZ

INDEPENDENT
EXAMINER Mrs Amanda Stewart
1 Oakley Court
Stoke Lane
Gedling
NG4 2QS

BANKERS National Westminster Bank plc
Nottingham City Branch
Unit 27 Victoria Centre
Nottingham
NG1 3QD

NOTTINGHAMSHIRE RIFLE ASSOCIATION LIMITED

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UNAUDITED ACCOUNTS FOR 2022

Independent Examiner's Report to the Trustees of Nottinghamshire Rifle Association Limited for the year ended 31 December 2022 Charity Number 209400

I report on the accounts of the charity, which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general instructions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date __21st April 2023__

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UNAUDITED ACCOUNTS FOR 2022

REPORT OF THE COUNCIL AND TRUSTEES

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st December 2022.

Legal Status

The Memorandum and Articles of the Association dated 12th June 1962 as amended in 2002 and 2018 govern the Association. It is also a Registered Charity.

Objects of the Charity

The principal object for which the Association was established is to promote the general acquisition by Citizens of the United Kingdom and in particular those residing in the County and City of Nottingham, of skills in shooting and the safe use of firearms with a view thereto to promote the establishment and maintenance of civilian rifle and pistol clubs. The Association encourages all affiliated clubs to be open to all persons irrespective of ethnicity, nationality, sexual orientation, religion or belief, age, sex or disability, except as a necessary consequence of the requirement of shooting as a particular sport.

Review of Activities

The Association has fourteen affiliated clubs in its membership.

At the start of the year, the Association was planning to organise its usual programme of competitions for full-bore rifle, small-bore target rifle, gallery and light weight sport rifle, and black powder muskets and rifles where possible. For the first year since the start of the Pandemic we were able to hold a full programme of events and expect this to continue into the 2023/2024 season.

The Great Britain Match Rifle Team toured Australia in 2022 after a 3-year process of application, selection and training. The team of 18 had two members with Nottinghamshire credentials, Simon Whitby, born in the County and Fiona Day who lives in the County currently. Both were selected to take part in the prestigious Woomera Match which is shooting's equivalent of The Ashes. Simon was the coach on the L/H target with Fiona being one of his shooters. Great Britain won the Woomera Match in 2022. The final score was 1764.170v to 1751.152v. To highlight the quality of the shooting in the match, Great Britain's score set a record for the Woomera Match. The previous highest score was 1762 and was set in both 2006 and 2010.

Details of all scores covering target rifle and match rifle competitions are available from the Association's website (www.nottsra.co.uk).

Later in the 2022 at the Premier Black powder event the Trafalgar held in October at Bisley There was an outstanding showing from many Nottinghamshire shooters in all of the events taking place over that weekend Nottingham shooters were placed in the top 3 for most events and winning a significant number of them.

All in all the Association is getting back on track after the significant impact of the pandemic. As a sport with participants all the way up into their 80s we have been hit harder than most sports, with a significant number of 'old guard' choosing not to return to the sport after their enforced break. However, there are also a significant number who have come back, and are back competing, with the winter postal leagues entries being back to about 75% of their pre-pandemic numbers. Nottinghamshire's black powder weekend suffered from the change in membership, but a new subcommittee is reinventing the event for a changing audience, so we are excited to see the outcome. The fullbore team is now being led by Rick Shouler, our most recent Queens prize winner, and is going from strength to strength. We still have a lot of work to do and face a number of challenges in the near future, but the association and membership are keen to find solutions and keep pushing forwards for our sport.

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REPORT OF THE COUNCIL AND TRUSTEES

Income Generation and Resources Expended

The total income of the Association from subscriptions has increased from £562 in 2021 to £1093 in 2022. The increase is the result of returning the subscription fees to their normal value as were not exhibiting reduced activity due to the Coronavirus pandemic. The overall income rose from £3,822 in 2021 to £3,942 in 2022. However total expenditure has decreased from £3,852 in 2021 to £3,119 in 2022. The Association's funds have increased by £823 to £17,364. A more detailed analysis of the income and expenditure for the year is shown in the Income and Expenditure Account.

Reserves Policy

In order to allow the Charity to be managed efficiently and to provide a sufficient buffer against fluctuations in income and expenditure, the Trustees consider that a minimum general reserve should be maintained between one and a half and two times annual expenditure. During the year the Association's unrestricted funds increased from £16,541 to £17,364 so we met the minimum requirement of the reserves policy. There were no restricted funds outstanding during the year.

Governance and Internal Control

The Association is a Company and the liability of its members is limited. Every member of the Association undertakes to contribute to the assets of the Association, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, and to the costs, charges and expenses of the winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

The business of the Association is managed by the Council, consisting of neither less than nine nor more than eighteen members of the Association and its affiliated clubs. Council members are elected by the Association's Annual General Meeting, with one third of the council members retiring by rotation and being eligible for re-election at each Annual General Meeting. In the pursuance of the objects of the charity the members of Council have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The Council members (Trustees) during the year ended 31st December 2022 were:

M B Bennett	A A K Cotter	D W J Robson
S R Bett	K Dudley	R P Rosling
JPS Bloomfield	F K Day	A Russell
A Bolton	A Lambley	A M Cooney
S Colley	M Doyle	M C Woodward
R Schouler	P Mann	

The officers of the Association during the year were:

Chairman	D W J Robson
Secretary	M C Woodward
Treasurer	A A K Cotter

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REPORT OF THE COUNCIL AND TRUSTEES

Company and Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees have:

- Selected suitable accounting policies as described on page 8 and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial or otherwise. They are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the Charity or for publication is reliable;
- The Charity complies with relevant laws and regulations.

Voluntary Help

The officers recognise the significant contribution made to the Association by the members of the Council and the members of affiliated clubs, who give freely of their time and assistance to the Association. It is not practicable to estimate the value of the members' contributions during the year and so the financial statements do not incorporate any value attributable to their time.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. Signed on behalf of the charity's trustees on 19th April 2023.



M C Woodward
Secretary

NOTTINGHAMSHIRE RIFLE ASSOCIATION LIMITED

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UNAUDITED ACCOUNTS FOR 2022**STATEMENT OF FINANCIAL ACTIVITIES**
(Incorporating the income and expenditure account)
For the year ended 31st December 2022

<u>2021</u>		<u>2022</u> £
	Incoming resources	
562	Annual subscriptions	1093
3258	Competition entries	2688
-	Sundries	-
2	Interest on deposit account	161
3822	Total incoming resources	3942
	Resources expended	
522	Affiliation fees & insurance	601
320	Range & target hire	480
25	Trophies & engraving	82
2453	County Team entries	1464
415	Postage & sundries	343
-	Meeting room hire	-
104	Website	149
3852	Total resources expended	3119
(30)	Net income/(expenditure)	823
16571	Total funds brought forward	16541
16541	Total funds carried forward	17364

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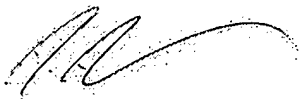
UNAUDITED ACCOUNTS FOR 2022**BALANCE SHEET
As at 31st December 2022
Company Number 00726693**

<u>2021</u>			<u>2022</u>
£		£	£
	Fixed assets		
<u>3</u>	Tangible assets	See note 3	3
<u>3</u>	Total fixed assets		<u>3</u>
	Current assets		
319	Stocks	See note 4	319
1321	Debtors		1120
<u>15274</u>	Cash at bank		<u>16265</u>
16914	Total current assets		17703
	Current liabilities		
<u>(376)</u>	Creditors due within one year		<u>(342)</u>
<u>16538</u>	Net current assets		<u>17361</u>
<u>16541</u>	Total assets		<u>17364</u>
	Total Funds of the Charity		
<u>16541</u>	Unrestricted income funds		<u>17364</u>

For the year ending 31/12/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Charities SORP (FRS102).

The financial statements were approved by the Council members on 15th March 2023 and signed on their behalf by:

Chairman



D W J Robson

Treasurer



A A K Cotter

Secretary



M C Woodward

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NOTES TO THE FINANCIAL STATEMENTS

(1) Accounting Policies

(a) Basis of Accounting

These financial statements have been prepared in accordance with the historical cost convention.

(b) Income

Income is the amount received from subscriptions, and competition entries.

(c) Tangible Fixed Assets and Depreciation

Depreciation of tangible fixed assets is calculated to write down their cost to their estimated residual values by equal annual instalments over the period of their estimated useful lives, which are considered to be 5 years. Additions to Fixed Assets are shown net of grants received. There have been no changes to fixed assets in the year.

(d) Stocks

Stocks are valued at the lower of cost or fair value by the officers of the Association.

(2) Surplus

The surplus for the year is stated after charging:

Examiner's Fee

	2022	2021
	£	£
	838	-30

(3) Tangible Assets

	Full-bore Equipment £	Medal Dies £	Trophies £	Total £
Cost at 1 st January 2021 & at 31 st December 2022	1645	222	1	1868
Depreciation at 1 st January 2021 & at 31 st December 2022	1644	221	-	1865
Balance Sheet values				
As at 31 st December 2021 & at 31 st December 2022	1	1	1	3

All fixed assets are held for direct charitable purposes. Trophies are at a nominal value. The Council considers that the replacement value of the trophies for insurance purposes is in the region of £25,000.

(4) Stocks

	2022	2021
	£	£
Stocks of badges, medals and prizes	319	319

(5) Restricted Funds

The company did not have any restricted funds during the year.

(6) Guarantee

Every member of the Association undertakes to contribute to the assets of the Association, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Association contracted before he ceases to be a member, and to the costs, charges and expenses of the winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

(7) Taxation

The company is a Registered Charity and exempt from tax.

(8) Related Party Transactions

During 2022 (and 2021) no funds were expended to any related parties.

(9) Council Members Remuneration and Expenses

The Council members received no remuneration in 2022 (or 2021).

(10) Leasing Commitments

At 31st December 2022 (and 2021) the company had no annual commitments under non-cancellable operating leases.