

Company Registration No 725887 (England and Wales)

BISHOPS LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

WEDNESDAY



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26/05/2010
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BISHOPS LIMITED

COMPANY INFORMATION

Directors	B Etchells D A Hinton
Secretary	M J Gamble
Company number	725887
Registered office	Becket House Vestry Road Otford Kent United Kingdom TN14 5EL
Auditors	Mercer & Hole International Press Centre 76 Shoe Lane London EC4A 3JB
Bankers	Bank of Scotland Queen Square House 15 Queen Square Brighton

BISHOPS LIMITED

COMPANY INFORMATION

Directors

B Etchells
G L Epps
D A Hinton

Secretary

M J Gamble

Company number

725887

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Becket House
Vestry Road
Otford
Kent
United Kingdom
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International Press Centre
76 Shoe Lane
London
EC4A 3JB

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Bank of Scotland
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15 Queen Square
Brighton

BISHOPS LIMITED

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BISHOPS LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The Directors present their report and financial statements for the year ended 31 December 2009

Principal activities

The company did not trade during the year

Directors

The following Directors have held office since 1 January 2009

B Etchells

G L Epps

(Resigned 31 December 2009)

D A Hinton

Auditors

Mercer & Hole were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting

Statement of Directors responsibilities

The Directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BISHOPS LIMITED

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

Statement of disclosure to auditors

So far as the Directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the Directors have taken all the necessary steps that they ought to have taken as Directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



B Etchells

Director

21/4/10

BISHOPS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BISHOPS LIMITED

We have audited the financial statements of Bishops Limited for the year ended 31 December 2009 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BISHOPS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF BISHOPS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Helen Cain (Senior Statutory Auditor)
for and on behalf of Mercer & Hole

29 April 2010

Chartered Accountants
Statutory Auditor

International Press Centre
76 Shoe Lane
London
EC4A 3JB

BISHOPS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	4	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations


There are no recognised gains and losses other than those passing through the profit and loss account

BISHOPS LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
Current assets					
Total assets less current liabilities			-		-
Capital and reserves					
Called up share capital	3	138,930		138,930	
Share premium account	4	76,918		76,918	
Profit and loss account	4	(215,848)		(215,848)	
Shareholders' funds	5		-		-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 22/4/10



B Etchells
Director

Company Registration No. 725887

BISHOPS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2009****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Taxation	2009	2008
Current tax charge	-	-

Factors affecting the tax charge for the year

Loss on ordinary activities before taxation

Current tax charge

3 Share capital	2009	2008
	£	£
Authorised		
149,800 "A" Ordinary shares of £1 each	149,800	149,800
500 "B" Ordinary shares of 50p each	250	250
	<u>150,050</u>	<u>150,050</u>
Allotted, called up and fully paid		
138,714 "A" Ordinary shares of £1 each	138,714	138,714
432 "B" Ordinary shares of 50p each	216	216
	<u>138,930</u>	<u>138,930</u>

BISHOPS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2009****4 Statement of movements on reserves**

	Share premium account £	Profit and loss account £
Balance at 1 January 2009	76,918	(215,848)
Balance at 31 December 2009	76,918	(215,848)

5 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
Loss for the financial year	-	-
Opening shareholders' funds	-	-
Closing shareholders' funds	-	-

6 Control

The directors regard Belmont Insurance Holdings Limited as the ultimate parent company. Belmont Insurance Holdings Limited is ultimately controlled by B Etchells, also a director of Bishops Limited. The consolidated accounts of the parent company can be obtained from Becket House, Vestry Road, Otford, Kent, TN14 5EL.