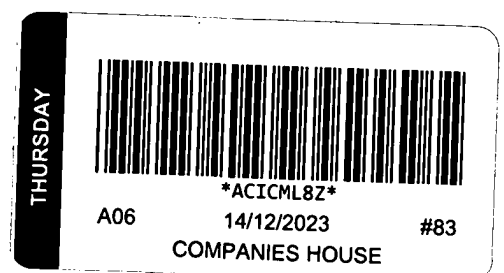


## **Mitie (Facilities Services) Limited**

Annual report and financial statements

Registered number 00725583

31 March 2023



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## Company information

### Directors

S A Pound

J M Williams

K Woods

### Secretary

Mitie Company Secretarial Services Limited

### Registered office

Level 12

The Shard

32 London Bridge Street

London

SE1 9SG

## Directors' report

The directors of the Company (the "Directors") present the annual report and unaudited financial statements of Mitie (Facilities Services) Limited (the "Company") for the year ended 31 March 2023.

The Company is an indirect subsidiary of Mitie Group plc. Mitie Group plc, together with its subsidiaries, comprise the "Group".

The Company has been dormant, as defined in Section 1169 of Companies Act 2006, throughout the year.

### Going concern

The Company's business activities have been described above and the factors likely to affect its future development and position have been set out below. As the Directors intend to liquidate the Company in the future, the financial statements have been prepared on a basis other than that of a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. See Note 1c to the financial statements.

### Directors

The Directors who held office during the year and up to the date of signing the financial statements were:

S A Pound  
J M Williams  
K Woods

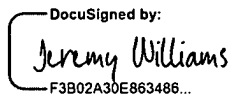
### Directors' indemnity

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of certain of the Directors listed above in respect of liabilities incurred as a result of their office to the extent permitted by law.

### Future developments

The Directors intend to liquidate the Company in the future.

Approved by the Board and signed on its behalf by:

DocuSigned by:  
  
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**J M Williams**  
Director

11th December 2023

Mitie (Facilities Services) Limited  
Annual report and financial statements 2023

## Balance sheet

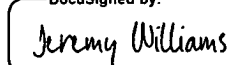
	<i>Note</i>	<b>2023</b> £	2022 £
<b>Non-current assets</b>			
Investment in subsidiaries	3	200	200
<b>Total non-current assets</b>		<u>200</u>	<u>200</u>
<b>Current liabilities</b>			
Trade and other payables	4	(969,074)	(969,074)
<b>Total current liabilities</b>		<u>(969,074)</u>	<u>(969,074)</u>
<b>Net current liabilities</b>		<u>(969,074)</u>	<u>(969,074)</u>
<b>Net liabilities</b>		<u>(968,874)</u>	<u>(968,874)</u>
<b>Equity</b>			
Share capital	5	50,000	50,000
Retained losses	5	(1,018,874)	(1,018,874)
<b>Total equity</b>		<u>(968,874)</u>	<u>(968,874)</u>

The notes on pages 4 to 6 form an integral part of the financial statements.

For the year ended 31 March 2023 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Mitie (Facilities Services) Limited, company number 00725583, were approved by the Board of Directors and authorised for issue on 11th December 2023 and were signed on its behalf by:

DocuSigned by:

  
F3B02A30E863486...

**J M Williams**  
Director

## Notes to the financial statements

### 1 Accounting policies, judgements and estimates

#### a) General information

Mitie (Facilities Services) Limited (the "Company") is a private company limited by shares and is incorporated and domiciled in the United Kingdom. The Company's financial statements are presented in pounds sterling, which is the Company's functional and presentational currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

The Company is exempt, by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group. The Company's ultimate parent undertaking, Mitie Group plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Mitie Group plc have been prepared in accordance with UK-adopted International Accounting Standards. They are available to the public and may be obtained from [www.mitie.com](http://www.mitie.com).

The Company has not presented an income statement, statement of changes in equity or cash flow statement with these financial statements as it has not recognised any income, incurred any expenditure or recognised any gains or losses during the current or prior year.

#### b) Statement of compliance with FRS 101

These financial statements were prepared in accordance with FRS 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of UK-adopted International Accounting Standards, but makes amendments where necessary in order to comply with the Companies Act 2006 and to take advantage of FRS 101 disclosure exemptions.

#### c) Basis of preparation

##### Going concern

The Directors have prepared the financial statements on a basis other than that of a going concern as they intend to liquidate the Company. No material adjustments arose as a result of ceasing to apply the going concern basis.

##### Measurement convention

The financial statements are prepared on the historical cost basis.

#### d) Significant accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

##### Investments in subsidiaries

Investments in subsidiaries are shown at cost less any provision for impairment. Investments in subsidiaries are reviewed on an ongoing basis for any indication of impairment and, if any such indication exists, the investment's recoverable amount is estimated. An impairment loss is recognised in the income statement whenever the carrying value of an asset exceeds its recoverable amount.

##### Financial instruments

##### *Classification and measurement*

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument. The Company derecognises financial assets and liabilities only when the contractual rights and obligations are transferred, discharged or expire.

Financial liabilities comprise trade and other payables. These are measured at initial recognition at fair value and subsequently at amortised cost.

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

**Notes to the financial statements (continued)****1 Accounting policies, judgements and estimates (continued)****e) Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements under FRS 101 requires management to make judgements, estimates and assumptions that affect amounts recognised for assets and liabilities at the reporting date and the amounts of revenue and expenses incurred during the reporting period. Actual results may differ from these judgements, estimates and assumptions.

**Critical judgements in applying the Company's accounting policies**

There were no critical judgements that had significant effects on the amounts recognised in the financial statements.

**Key sources of estimation uncertainty**

There were no key sources of estimation uncertainty at the balance sheet date that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

**2 Employees and directors**

The Company had no employees during the year (2022: nil).

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current year and prior year.

**3 Investments in subsidiaries**

	£
<b>Cost</b>	
At 1 April 2021	200
At 31 March 2022	200
<b>At 31 March 2023</b>	<b>200</b>
<b>Impairment</b>	
At 1 April 2021	-
At 31 March 2022	-
<b>At 31 March 2023</b>	<b>-</b>
<b>Net book value</b>	
At 31 March 2022	200
<b>At 31 March 2023</b>	<b>200</b>

Details of all investments in subsidiary undertakings have been provided below. Investments held directly by the Company have been indicated.

<b>Company</b>	<b>Country of incorporation</b>	<b>Class of shares held</b>	<b>Proportion of nominal value of class</b>
Mitie (Facilities Services-Slough) Limited <sup>1</sup>	United Kingdom	Ordinary, deferred	100%

Note:

1. Held directly by the Company.

The registered office of the company listed above is Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG.

**Notes to the financial statements (continued)****4 Trade and other payables**

	2023 £	2022 £
Amounts owed to Group undertakings	969,074	969,074
	<u>969,074</u>	<u>969,074</u>

Trade and other payables are interest-free.

Amounts owed to Group undertakings are repayable on demand. Included within these amounts are £969,074 (2022: £969,074) relating to interest-free loans.

**5 Equity****Share capital**

	2023 Number	2022 Number	2023 £	2022 £
Ordinary shares at £1 each	50,000	50,000	50,000	50,000

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

**Retained losses**

This comprises the retained profits and losses of the Company, less amounts distributed to the Company's shareholder.

**6 Related parties**

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries within the Group.

**7 Subsequent events**

There were no material post balance sheet events that require adjustment or disclosure.

**8 Ultimate parent company and parent company of larger group**

The Company is a subsidiary undertaking of Mitiefm Services Limited, which is the immediate parent company incorporated in the United Kingdom. The ultimate controlling party is Mitie Group plc, a company incorporated in the United Kingdom with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG or from [www.mitie.com](http://www.mitie.com).