

Company Registration Number 725583

INTERSERVE (FACILITIES SERVICES) LTD

Report and Balance Sheet

31 December 2007

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INTERSERVE (FACILITIES SERVICES) LTD

REPORT AND BALANCE SHEET 2007

CONTENTS

	Page
Officers and professional advisers	1
Directors' report	2
Statement of directors' responsibilities	3
Balance sheet	4
Notes to the balance sheet	5

INTERSERVE (FACILITIES SERVICES) LTD

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

B A Melizan
S Ashdown

SECRETARY

S Lawrence

REGISTERED OFFICE

Capital Tower
91 Waterloo Road
London
SE1 8RT

INTERSERVE (FACILITIES SERVICES) LTD

DIRECTORS' REPORT

The directors present their annual report and the balance sheet for the year ended 31 December 2007

PRINCIPAL ACTIVITY AND RESULTS

On 1 January 2003 the assets and business of Interserve (Facilities Services) Ltd were transferred to Interserve (Facilities Management) Ltd, at their book values, as part of a group reorganisation. The company has been dormant since that date and is expected to remain dormant for the foreseeable future.

Accordingly, neither a profit and loss account nor a statement of movement in shareholders' funds have been prepared.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows:

S Ashdown
B A Melizan (appointed 31 October 2007)
J M Thompson (resigned 31 October 2007)
B W Spencer (resigned 5 February 2007)

No Director had any interests in the share capital of the company or any other group company during the year.

Approved by the Board of Directors
and signed on behalf of the Board



S Lawrence
Secretary

INTERSERVE (FACILITIES SERVICES) LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERSERVE (FACILITIES SERVICES) LTD

BALANCE SHEET At 31 December 2007

	Note	2007 £'000	2006 £'000
FIXED ASSETS			
Investments	3	200	200
CURRENT ASSETS			
Debtors	4	1,350	1,350
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	(2,491)	(2,491)
NET CURRENT LIABILITIES		(1,141)	(1,141)
TOTAL ASSETS LESS CURRENT LIABILITIES		(941)	(941)
NET LIABILITIES		(941)	(941)
SHARE CAPITAL AND RESERVES			
Called up share capital	6	50	50
Profit and loss account		(991)	(991)
TOTAL SHAREHOLDERS' DEFICIT		(941)	(941)

These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) Companies Act 1985 and no notice under Section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with Section 226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the company

The balance sheet was approved by the Board of Directors on **26th March 2008**

Signed on behalf of the Board of Directors



S Ashdown
Director

26/3/08

INTERSERVE (FACILITIES SERVICES) LTD

NOTES TO THE BALANCE SHEET

Year ended 31 December 2007

1. ACCOUNTING POLICIES

The balance sheet is prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The balance sheet is prepared in accordance with the historical cost convention.

Investments

Investments are stated at cost less provision for any impairment in value.

2. PROFIT AND LOSS ACCOUNT

The company has not traded over the past two years and there have been no movements in shareholders' funds. Accordingly neither a profit and loss account nor a statement of movements in shareholders' funds have been prepared. The directors are the only employees and received no remuneration from the company.

3. FIXED ASSET INVESTMENTS

Shares in subsidiary undertakings

Cost

At 1 January 2007 and 31 December 2007

£'000

200

At 31 December 2007 the company's subsidiary undertakings are set out below. All investments comprise ordinary shares, the subsidiary undertakings are wholly owned and incorporated in Great Britain.

Subsidiary undertakings

Principal activity

Interserve (Facilities Services-Slough) Limited

Management and maintenance services

Maintenance and Technical Management (London) Limited

Dormant

Maintenance and Technical Management (Midlands) Limited

Dormant

Maintenance and Technical Management (Northern) Limited

Dormant

Maintenance and Technical Management (Scotland) Limited

Dormant

All the above subsidiaries, with the exception of Interserve (Facilities Services-Slough) Ltd, were engaged in the maintenance of services to buildings until 31 March 1999 when they ceased trading. Interserve (Facilities Services-Slough) Ltd is engaged in the provision of management and maintenance services to buildings.

In the opinion of the directors the aggregate value of the shares in and amounts owing from the company's subsidiary undertakings is not less than the total amount at which they are stated in the balance sheet.

INTERSERVE (FACILITIES SERVICES) LTD

NOTES TO THE BALANCE SHEET Year ended 31 December 2007

4. DEBTORS	2007 £'000	2006 £'000
Amounts owed by group undertakings	<u>1,350</u>	<u>1,350</u>
5. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR	2007 £'000	2006 £'000
Amounts owed to group undertakings	<u>2,491</u>	<u>2,491</u>
6. CALLED UP SHARE CAPITAL	2007 £'000	2006 £'000
Authorised 50,000 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
	£'000	£'000
Allotted and fully paid 50,000 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

7. CASH FLOW STATEMENT

As a wholly owned subsidiary of a UK registered company, Interserve (Facilities Services) Ltd has taken advantage of the exemption from the requirement to produce a cash flow statement. A consolidated cash flow statement is included in the Interserve Plc group accounts.

8. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Interserve Plc and has accordingly taken advantage of the exemption available under Financial Reporting Standard 8 from disclosing transactions with group entities.

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Interserve^{fm} Ltd, a company registered in England and Wales, is the company regarded by the directors as the immediate parent company.

Interserve Plc, a company registered in England and Wales, is the company regarded by the directors as the ultimate parent company and controlling party. Copies of the financial statements of Interserve Plc and Interserve^{fm} Ltd, the largest and smallest groups in which the results of the company are included, can be obtained from the Company Secretary, Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU.