

Registered Company Number 725566

HOW ENGINEERING SERVICES NORTHERN LIMITED

Report and Unaudited Financial Statements

31 December 2008

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REPORT OF THE DIRECTORS

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2008.

REVIEW OF DEVELOPMENTS

The Company has been dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year. Key performance indicators are not therefore considered necessary for the understanding of the development, performance or position of the business of the Company.

The Company does not receive financial support from either Interserve Plc, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

DIRECTORS

The directors who served throughout the year are set out below:-

Mr T Bradbury
Mr B E Badcock

None of the directors had a material interest during the year in any significant contract with the Company or any Group undertaking.

AUDITORS

In accordance with section 249AA(1) of the Companies Act 1985, the Company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 384 of that Act.

Interserve House
Ruscombe Park
Twyford
Reading
Berkshire
RG10 9JU

Approved by the Board of Directors
and signed on behalf of the Board by



T Bradbury
Secretary

5 August 2009.

BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	31 December 2008	31 December 2007
		£	£
CURRENT ASSETS			
Amounts owed by Group undertakings		150,000	150,000
CREDITORS: amounts falling due within one year			
Amounts owed to Group undertakings		(140,000)	(140,000)
NET CURRENT ASSETS		<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>10,000</u>	<u>10,000</u>
EQUITY SHAREHOLDERS' FUNDS		<u>10,000</u>	<u>10,000</u>

- For the year ended 31 December 2008, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Companies Act 1985.
- The directors acknowledge their responsibility for:-
 - ensuring the Company keeps accounting records that comply with section 221 of the Companies Act 1985; and
 - preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on

S August

2009.

Signed on behalf of the Board of Directors.

B E Badcock

B E Badcock
Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

a) Convention

These financial statements have been prepared in accordance with the historical cost convention.

b) Going Concern

The Company has been dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year.

The Company does not receive financial support from either Interserve Plc, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the Company, who were the only employees, during the current and preceding financial year.

4. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised, allotted, called up and fully paid: 10,000 ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>

5. CONTINGENT LIABILITIES

The Company has one public liability insurance claim outstanding as at 31 December 2008, which was previously notified as an employer's liability claim. Investigations are currently being made to ascertain the extent of any liability.

6. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The Company's immediate parent company is How Engineering Services Limited. The Company's ultimate parent company and controlling party, and parent company of the largest and smallest group which includes the Company and for which group financial statements are prepared, is Interserve Plc, a company incorporated in Great Britain. Copies of the group financial statements of Interserve Plc are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

The Company has taken advantage of the exemption contained in Financial Reporting Standard 8 "Related Party Disclosures" not to report transactions with other group companies.