

HOLLIES COURT (ADDLESTONE)

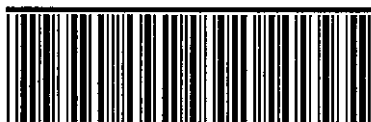
ASSOCIATION LIMITED

COMPANY NO. 724746

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MAY 1995



A39 *A5DZAFS8* 318
COMPANIES HOUSE 20/10/95

WARNEFORD GIBBS
CERTIFIED ACCOUNTANTS
RUISLIP, MIDDX. HA4 7AE

REPORT OF THE AUDITORS

TO THE DIRECTORS OF HOLLIES COURT (ADDLESTONE) ASSOCIATION LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE

COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three and four together with the statutory financial statements of Hollies Court (Addlestone) Association Limited for the year ended 31st May 1995. The scope of our work, for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page three and that the abbreviated accounts have been properly prepared from the statutory financial statements.

In our opinion the company is entitled, under Sections 246 and 247 of the Companies Act 1985, to the exemptions conferred by Section A Part III of Schedule 8 to that Act in respect of the year ended 31st May 1994 and the abbreviated accounts on pages three and four have been properly prepared from the statutory financial statements.

On 1995 we reported, as auditors of Hollies Court (Addlestone) Association Limited to the members on the statutory financial statements prepared under Section 266 of the Companies Act 1985 for the year ended 31st May 1995 and our audit report was as follows:-

"We have audited the financial statements on pages four to seven which have been prepared under the historical cost convention and the accounting policies set out on page five.

Respective Responsibilities of Directors and Auditors

As described on page one the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

REPORT OF THE AUDITORS (Continued)
TO THE DIRECTORS OF HOLLIES COURT (ADDLESTONE) ASSOCIATION LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985


Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st May 1994 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies".

COLLEGE HOUSE,
17 KING EDWARDS ROAD,
RUISLIP,
MIDDLESEX.
HA4 7AE

11th October 1995

WARNEFORD GIBBS



CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS

HOLLIES COURT (ADDLESTONE) ASSOCIATION LIMITED

BALANCE SHEET AT 31ST MAY 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>			
Debtors	3,104	837	
Cast at Bank and in Hand	<u>10,197</u>	<u>8,581</u>	
	13,301	9,418	
<u>LESS: CREDITORS</u> Due Within One Year	<u>1,587</u>	<u>1,959</u>	
<u>NET ASSETS</u>		£ 11,714 =====	£ 7,459 =====
<u>Represented By:</u>			
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	37	37
General Fund		<u>11,677</u>	<u>7,422</u>
<u>SHAREHOLDERS FUNDS</u>		£ 11,714 =====	£ 7,459 =====

In preparing these abbreviated accounts we have relied upon the exemption for individual accounts provided by Section A Part III of Schedule 8 of the Companies Act 1985 and we have done so on the grounds that the Company is entitled to the benefit of exemption as a small Company.

Signed on behalf of the board on4/10/95.....

.....*Irene D Owen*..... MRS. I. D. OWEN - DIRECTOR

HOLLIES COURT (ADDLESTONE) ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1995

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, all activities continuing.

b) Format of Financial Statements

As permitted by Section 226(5) of the Companies Act 1985, the Income and Expenditure Account has not been drawn up in accordance with any of the formats laid down in that Act. In the opinion of the directors, none of the prescribed formats are relevant to the activities of Hollies Court (Addlestone) Association Limited and it is considered that the format adopted, which is consistent with previous years, gives a true and fair view and provides the members with more appropriate information and hence a fuller understanding of the year's activities than would otherwise be the case.

In all other respects the financial statements have been drawn up to meet the requirements of the Companies Act 1985.

c) Cashflow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 which states that small companies need not publish a cashflow statement.

1995

1994

2. CALLED UP SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each

£ 100

£ 100

Allotted and Fully Paid

37 Ordinary Shares of £1 each

£ 37

£ 37