

PRICEWATERHOUSECOOPERS

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The Directors
 Reliance Mutual Insurance Society Limited
 The Great Hall
 Tunbridge Wells
 Kent
 TN1 1RG

7 February 2003

Dear Sirs,

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership ("LLP") from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Reliance Mutual Insurance Society Limited and its subsidiaries, as set out in the Appendix, with effect from 13 February 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Reliance Mutual Insurance Society Limited and its subsidiaries, as set out in the Appendix.

Yours faithfully,

PricewaterhouseCoopers

PricewaterhouseCoopers



Appendix

This letter covers the following UK entities:

Company	Registered number
Reliance Mutual Insurance Society Limited	00491580
The British Life Office Limited	SC005234
The Reliance Fire and Accident Insurance Corporation Limited	00089255
Reliance Pension Scheme Trustee Limited	1721946
Reliance Unit Managers Limited	00724451
Reliance ISA Managers Limited	03710407