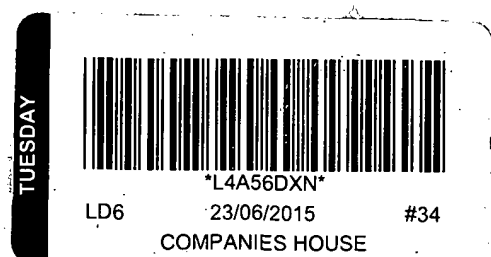


Registered number  
00723647

Grayling Court Residents Company Limited

Abbreviated Accounts

29 September 2014



**Grayling Court Residents Company Limited**  
**Registered number:** 00723647  
**Abbreviated Balance Sheet**  
**as at 29 September 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Freehold property		<u>3,161</u>	<u>3,161</u>
		3,161	3,161
<b>Creditors: amounts falling due within one year</b>	(2,561)	(2,561)	
<b>Net current assets</b>		<u>(2,561)</u>	<u>(2,561)</u>
<b>Net assets</b>		<u>600</u>	<u>600</u>
<b>Capital and reserves</b>			
Called up share capital	2	600	600
<b>Shareholders' funds</b>		<u>600</u>	<u>600</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*S. Kumaradevar.*

S Kumaradevar

Director

Approved by the board on 18 December 2014

**Grayling Court Residents Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 September 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company owns and manages freehold property which comprises a block of residential flats. All members of the company are holders of long leases in the property. Sums collected from leaseholders for the maintenance of the property are held by the company on a statutory trust and are accounted for in a separate service charge account which does not form part of the company's accounts.

No provision is made in the company's accounts for any obligation as landlord for any future maintenance work on the property as the the directors consider that the cost of professional advice which would be necessary to quantify the sums involved is not justified and it is otherwise impractical to estimate them. All expenditure on maintenance work is subject to contributions from leaseholders.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	600	600	600
			<u>600</u>	<u>600</u>