chsc.

Registration number: 723472

International Advertising Association United Kingdom Chapter Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2016

James Worley & Sons
Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

International Advertising Association United Kingdom Chapter Limited

Contents

Company Information 1

Director's Report 2

Accountants' Report 3

Profit and Loss Account 4

Balance Sheet 5

Notes to the Financial Statements ..... 6 to 9

The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account ..... 10 to 11

International Advertising Association United Kingdom Chapter Limited

Company Information

Director	Mr Angus Grieve
Registered office	8-9 Bridle Close Surbiton Road Kingston upon Thames Surrey KT1 2JW
Accountants	James Worley & Sons Chartered Accountants 9 Bridle Close Surbiton Road Kingston Upon Thames Surrey KT1 2JW

International Advertising Association United Kingdom Chapter Limited

Director's Report for the Year Ended 30 June 2016

The director presents his report and the unaudited financial statements for the year ended 30 June 2016.

Director of the company
The director who held office during the year was as follows:

Mr Angus Grieve

Small company provisions
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 17 March 2017 and signed on its behalf by:

Angus Grieve
.....
Mr Angus Grieve
Director

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of International Advertising Association United Kingdom Chapter Limited for the Year Ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of International Advertising Association United Kingdom Chapter Limited for the year ended 30 June 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of International Advertising Association United Kingdom Chapter Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of International Advertising Association United Kingdom Chapter Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International Advertising Association United Kingdom Chapter Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that International Advertising Association United Kingdom Chapter Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of International Advertising Association United Kingdom Chapter Limited. You consider that International Advertising Association United Kingdom Chapter Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of International Advertising Association United Kingdom Chapter Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Worley & Sons

James Worley & Sons
Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

17 March 2017

International Advertising Association United Kingdom Chapter Limited

Profit and Loss Account for the Year Ended 30 June 2016

	Note	2016 £	2015 £
Turnover		179,637	176,897
Administrative expenses		(183,184)	(185,978)
Operating loss	2	(3,547)	(9,081)
Other interest receivable and similar income		14	26
Loss on ordinary activities before taxation		(3,533)	(9,055)
Tax on loss on ordinary activities	3	-	(5)
Loss for the financial year	9	(3,533)	(9,060)

The notes on pages 6 to 9 form an integral part of these financial statements.

International Advertising Association United Kingdom Chapter Limited

(Registration number: 723472)

Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	4	5,343	7,481
Tangible fixed assets	5	2,059	2,722
		7,402	10,203
Current assets			
Stocks		500	500
Debtors	6	129,042	64,592
Cash at bank and in hand		248,227	254,924
		377,769	320,016
Creditors: Amounts falling due within one year	7	(138,620)	(80,141)
Net current assets		239,149	239,875
Net assets		246,551	250,078
Capital and reserves			
Other reserves	9	500	500
Profit and loss account	9	246,051	249,578
Shareholders' funds		246,551	250,078

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 17 March 2017

Angus Grieve

.....

Mr Angus Grieve
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website Development	25% Straight Line

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% Straight line

Research and development
Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Operating loss

Operating loss is stated after charging:

	2016 £	2015 £
Auditor's remuneration - The audit of the company's annual accounts	-	3,500
Depreciation of tangible fixed assets	1,205	2,237
Amortisation	2,138	-

3 Taxation

Tax on loss on ordinary activities

	2016 £	2015 £
Current tax		
Corporation tax charge	-	5

4 Intangible fixed assets

	Development costs £	Total £
Cost		
At 1 July 2015	8,550	8,550
At 30 June 2016	8,550	8,550
Amortisation		
At 1 July 2015	1,069	1,069
Charge for the year	2,138	2,138
At 30 June 2016	3,207	3,207
Net book value		
At 30 June 2016	5,343	5,343
At 30 June 2015	7,481	7,481

5 Tangible fixed assets

	Office equipment £	Total £
Cost or valuation		
At 1 July 2015	9,445	9,445
Additions	542	542
At 30 June 2016	9,987	9,987
Depreciation		
At 1 July 2015	6,723	6,723
Charge for the year	1,205	1,205
At 30 June 2016	7,928	7,928
Net book value		
At 30 June 2016	2,059	2,059
At 30 June 2015	2,722	2,722

6 Debtors

	2016 £	2015 £
Other debtors	129,042	64,592

7 Creditors: Amounts falling due within one year

	2016 £	2015 £
Corporation tax	-	6
Other taxes and social security	11,955	12,286
Other creditors	126,665	67,849
	138,620	80,141

8 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9 Reserves

	Other reserves £	Profit and loss account £	Total £
At 1 July 2015	500	249,584	250,084
Loss for the year	-	(3,533)	(3,533)
At 30 June 2016	500	246,051	246,551