

# Ciba Specialty Chemicals Water Treatments Limited

Directors' Report and Unaudited Financial Statements

Registered number: 722043

for the Year Ended 31 December 2023

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Ciba Specialty Chemicals Water Treatments Limited  
Directors' Report and Unaudited Financial Statements  
Registered Number 722043  
Year Ended 31 December 2023

**Contents**

Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Unaudited Financial Statements	4

## **Directors' Report for the Year Ended 31 December 2023**

The directors present their report and the financial statements for the year ended 31 December 2023.

### **Principal activity**

The principal activity of the company is that of an investment holding company.

### **Review of the business**

The company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year. Accordingly no profit and loss account has been presented.

### **Directors of the company**

The directors who held office during the year were as follows:

T Urwin (ceased 30 June 2023)

H Koerner - Company secretary and director

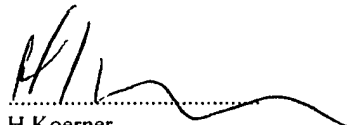
T Birk (appointed 1 July 2023 and ceased 1 September 2023)

T Holstein (appointed 1 September 2023)

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved and authorised by the Board on 5 March 2024 and signed on its behalf by:



H Koerner  
Company secretary and director

4th and 5th Floors 2 Stockport Exchange  
Railway Road  
Stockport  
SK1 3GG  
United Kingdom

**Profit and Loss Account for the Year Ended 31 December 2023**

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**Balance Sheet as at 31 December 2023**

	Note	2023 £ 000	2022 £ 000
<b>Fixed assets</b>			
Investments	3	-	-
<b>Net assets/(liabilities)</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	4	-	-
<b>Total equity</b>		-	-

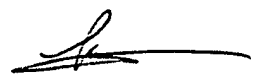
For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 5 March 2024 and signed on its behalf by:



T Holstein  
Director

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 1 General information

The company is a private company limited by share capital, incorporated in England. The company's registered office is 4th and 5th Floors 2 Stockport Exchange, Railway Road, Stockport, SK1 3GG.

These financial statements were authorised for issue by the Board on 5 March 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102")

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

#### Summary of disclosure exemptions

The company's ultimate parent undertaking, BASF Societas Europaea (BASF SE) includes the company in its consolidated financial statements. The consolidated financial statements of BASF SE are prepared in accordance with International Financial Reporting Standards as adopted by the EU. In these financial statements, the company is considered to be a qualifying entity (for the purposes of FRS 102) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes
- Key Management Personnel compensation

The financial statements of BASF SE may be obtained from BASF Societas Europaea, D67056 – Ludwigshafen, Germany..

#### Exemption from preparing group accounts

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 2 Accounting policies (continued)

#### Investments

These are separate financial statements of the company. Investments in subsidiaries are carried at cost less impairment.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Investments

	2023 £ 000	2022 £ 000
Investments in subsidiaries	-	-
	-	-
<b>Subsidiaries</b>		<b>£ 000</b>
<b>Cost or valuation</b>		
At 1 January 2023 and 31 December 2023		339,681
<b>Provision</b>		
At 1 January 2023 and 31 December 2023		339,681
<b>Carrying amount</b>		
At 31 December 2023		-
At 31 December 2022		-

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 3 Investments (continued)

Undertaking	Registered office	Holding	Proportion of voting rights and shares held		
			2023	2022	
Subsidiary undertakings					
BASF Performance Products Limited	4th and 5th Floors 2 Stockport Exchange, Railway Road, Stockport, SK1 3GG	Ordinary	100%	100%	
Allied Colloids Group Limited	4th and 5th Floors 2 Stockport Exchange, Railway Road, Stockport, SK1 3GG	Ordinary	100%	100%	

The principal activity of BASF Performance Products Limited was the manufacture and sale of waste water & paper treatments and oilfield & mining products. The company is currently non-trading.

The principal activity of Allied Colloids Group Limited is that of holding of investments.

### 4 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No. 000	£ 000	No. 000	£ 000
ordinary shares of £1 each	-	-	-	-

The issued share capital of the company is £1 (1 ordinary share of £1).

### 5 Parent and ultimate parent undertaking

The company's immediate parent is Ciba UK Investment Limited, incorporated in England. Registered office 4th and 5th Floor 2 Stockport Exchange, Railway Road, Stockport, SK1 3GG.

The ultimate parent is BASF Societas Europaea, incorporated in Germany.

The most senior parent entity producing publicly available financial statements is BASF Societas Europaea. These financial statements are available upon request from BASF Societas Europaea, D67056 – Ludwigshafen, Germany.

The ultimate controlling party is BASF Societas Europaea.