

**REGISTRAR'S COPY: Please return to H. W. FISHER & CO.**

Charity Registration No. 313600

Company Registration No. 720249 (England and Wales)

**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**COUNCIL MEMBERS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2003**



\*LA6LAS6U\*

LD8

COMPANIES HOUSE

0870

30/01/04

**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

Members Of Council	D Garrido J Mendelsohn S Evans
Secretary	D Garrido
Charity number	313600
Company number	720249
Registered office	Cheapside House 138 Cheapside London EC2V 6BB
Accountants	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER

---

**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONTENTS**

---

	Page
Council Members' report	1
Accountants' report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5 - 6

---

**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**COUNCIL MEMBERS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2003**

---

The Members of council present their report and accounts for the year ended 31 March 2003.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

**Objects of the charity**

The charity is a company limited by guarantee .... The charity's objects are to promote and encourage education, in particular (but without prejudice to the generality of the foregoing) by the advancement of schemes for the teaching and study of the history, geography, science, language, economics, art, literature and culture of the countries of Europe. also, to establish and maintain scholarships, studentships and grants tenable at such universities, colleges, schools or other educational establishments of such amount and upon such terms and conditions as the trustees may in their absolute discretion think fit.

**Review of activities**

The charity is seeking to identify projects needing financial support which fall within their objects as stated in the Memorandum and Articles of Association.

**Members Of Council**

The Members of council, who are also the directors for the purpose of company law, who served during the year were:

D Garrido

J Mendelsohn

(Appointed 16 April 2002)

Lord Barnett PC

(Resigned 5 August 2002)

Lord Hayhoe PC

(Resigned 16 April 2002)

S Evans

(Appointed 5 August 2002)

None of the Members of council has any beneficial interest in the company. All of the Members of council are members of the company and guarantee to contribute £1 in the event of a winding up.

**Reserves policy**

The charity is accumulating sufficient funds to enable appropriate projects to be funded as and when they come to the attention of the charity. The charity will in any event maintain sufficient funds to meet three months operating expenditure, approximately £500.

**Risk factors**


The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of Members of council

D Garrido

Council member


Dated: .....

  
30/1/04

**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ACCOUNTANTS' REPORT TO THE MEMBERS OF COUNCIL ON THE**  
**UNAUDITED ACCOUNTS OF THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**

---

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2003, set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**H W Fisher & Company**

Chartered Accountants  
Acre House  
11-15 William Road  
London  
NW1 3ER

Dated: 30/1/04

**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2003**

	Notes	2003 £	2002 £
<b><u>Incoming resources</u></b>			
Donations and legacies	2	-	50,000
Investment income	3	1,822	378
<b>Total incoming resources</b>		<b>1,822</b>	<b>50,378</b>
<b><u>Resources expended</u></b>			
<b>Charitable expenditure</b>			
Management and administration		500	1,442
<b>Total resources expended</b>	4	<b>500</b>	<b>1,442</b>
<b>Net income for the year/ Net movement in funds</b>		<b>1,322</b>	<b>48,936</b>
<b>Fund balances at 1 April 2002</b>		<b>57,430</b>	<b>8,494</b>
<b>Fund balances at 31 March 2003</b>		<b>58,752</b>	<b>57,430</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2003**

	Notes	2003 £	£	2002 £	£
<b>Current assets</b>					
Cash at bank and in hand		59,633		58,311	
Creditors: amounts falling due within one year	7	(881)		-	
<b>Total assets less current liabilities</b>			<b>58,752</b>		<b>58,311</b>
Creditors: amounts falling due after more than one year	8		-		(881)
<b>Net assets</b>			<b>58,752</b>		<b>57,430</b>
<b>Income funds</b>					
Unrestricted funds			58,752		57,430
			<b>58,752</b>		<b>57,430</b>

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 March 2003. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2003 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 30/1/04

.....  
D Garrido  
Council member



**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

---

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

**1.2 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

**1.3 Resources expended**

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but accrued as expenditure.

Support costs comprise costs for processing grants and applications, including support to actual and potential applicants.

Management and administration comprises costs for the running of the charity itself as an organisation.

**2 Donations and legacies**

	Total 2003 £	Total 2002 £
Donations and gifts	-	50,000

**3 Investment income**

	2003 £	2002 £
Interest receivable	1,822	378



**THE EUROPEAN EDUCATIONAL RESEARCH TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**4 Total resources expended**

	Total 2003 £	Total 2002 £
Charitable expenditure:		
Management and administration	500	1,442
	<u>500</u>	<u>1,442</u>
Other management and administration costs comprise:		
Sundry expenses	500	561
Accountancy	-	881
	<u>500</u>	<u>1,442</u>

**5 Members Of Council**

None of the Members of council (or any persons connected with them) received any remuneration during the year.

**6 Employees**

**Number of employees**

There were no employees during the year.

**7 Creditors: amounts falling due within one year**

	2003 £	2002 £
Accruals	881	-

**8 Creditors: amounts falling due after more than one year**

	2003 £	2002 £
Accruals	-	881