

**COMPANY NUMBER: 00718149**

**FLIGHTSPARES LIMITED**

**BALANCE SHEET AS AT 31 JULY 2023**

	Notes	31 July 2023 £'000	31 July 2022 £'000
<b>Current assets</b>			
Debtors			
- falling due within one year	4	3,843	3,843
<b>Net assets</b>		3,843	3,843
<b>Capital and reserves</b>			
Called up share capital	5	50	50
Share premium account	6	7,042	7,042
Profit and loss account	6	(3,249)	(3,249)
<b>Total shareholders' funds</b>		3,843	3,843

For the year ended 31 July 2023, the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

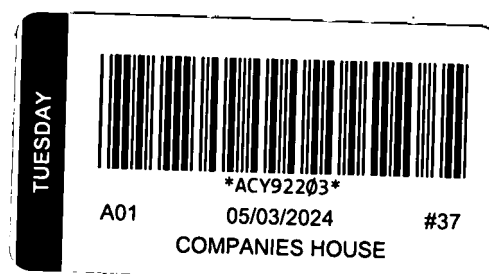
The accounts have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') and the Companies Act 2006.

Approved by the Board of Directors on 20 November 2023 and signed on its behalf by:

*Marc Furlonge*

**Marc Furlonger**  
Director

20 November 2023



**COMPANY NUMBER: 00718149**

**FLIGHTSPARES LIMITED**

**NOTES TO THE ACCOUNTS**

**1. Basis of preparation**

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 2006, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention.

**2. Debtors**

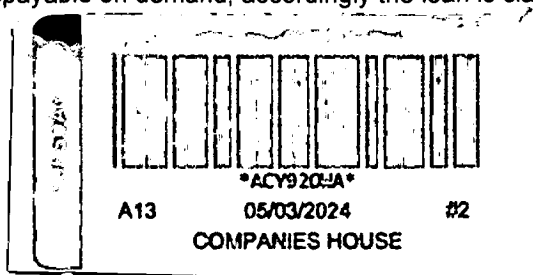
	31 July 2023 £'000	31 July 2022 £'000
<b>Amounts falling due within one year</b>		
Amounts owed by group undertakings	3,843	3,843

The amounts owed by Group undertakings at 31 July 2023 include a £3,839,218 (2022: £3,839,218) loan to Smiths Group International Holdings Limited ("SGIH") and £3,654 (2022: £3,654) to Smiths Group plc. SGIH is a wholly owned subsidiary of Smiths Group plc, the ultimate parent undertaking and controlling party of Flightspares Limited.

This loan is interest free and is repayable on demand; accordingly the loan is classified as "Debtors – amounts falling due within one year".

**3. Called up share capital**

	31 July 2023 £'000	31 July 2022 £'000
<b>Issued and fully paid</b>		
501,000 ordinary shares of £0.10 each	50	50
	50	50



**4. Reserves**

	Share premium account £'000	Profit and loss account £'000	Total £'000
At 1 August 2022 and 31 July 2023	7,042	(3,250)	3,792

**5. Related party transactions**

The Company has taken advantage of the exemption provided by FRS 102 Section 33 not to disclose transactions with entities that are, directly or indirectly, wholly owned by Smiths Group plc.

**6. Ultimate parent undertaking**

For the year ended 31 July 2023, Flightspares Limited was a wholly owned subsidiary of Smiths Group plc.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 4<sup>th</sup> Floor, 11-12 St James Square, SW1Y 4LB.