

COMPANY NUMBER: 00718149

FLIGHTSPARES LIMITED

BALANCE SHEET AS AT 31 JULY 2022

	Notes	31 July 2022 £'000	31 July 2021 £'000
Current assets			
Debtors			
- falling due within one year	2	3,843	3,843
Net assets		3,843	3,843
Capital and reserves			
Called up share capital	3	50	50
Share premium account	4	7,042	7,042
Profit and loss account	4	(3,249)	(3,249)
Total shareholders' funds		3,843	3,843

For the year ended 31 July 2022, the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

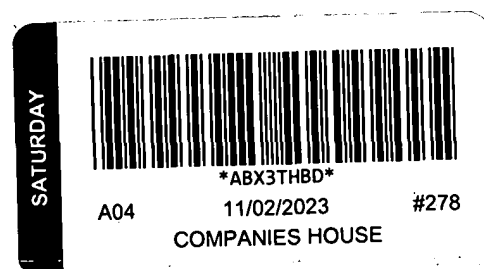
The accounts have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') and the Companies Act 2006.

The accounts were approved by the board of directors on Feb 10, 2023 and were signed on its behalf by:

Marc Furlonger

Marc Furlonger
Director

Feb 10, 2023



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FLIGHTSPARES LIMITED

NOTES TO THE ACCOUNTS

1. Basis of preparation

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 2006, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention.

2. Debtors

	31 July 2022 £'000	31 July 2021 £'000
Amounts falling due within one year		
Amounts owed by group undertakings	3,843	3,843

The amounts owed by Group undertakings at 31 July 2022 include a £3,843,000 (2021: £3,843,000) loan to Smiths Group International Holdings Limited ("SGIH") and £3,654 (2021: £3,654) to Smiths Group plc. SGIH is a wholly owned subsidiary of Smiths Group plc, the ultimate parent undertaking and controlling party of Flightspares Limited.

This loan is interest free and is repayable on demand; accordingly the loan is classified as "Debtors – amounts falling due within one year".

3. Called up share capital

	31 July 2022 £'000	31 July 2021 £'000
Issued and fully paid		
501,000 ordinary shares of £0.10 each	50	50
	50	50

4. Reserves

	Share premium account £'000	Profit and loss account £'000	Total £'000
At 1 August 2021 and 31 July 2022	7,042	(3,250)	3,792

5. Related party transactions

The Company has taken advantage of the exemption provided by FRS 102 Section 33 not to disclose transactions with entities that are, directly or indirectly, wholly owned by Smiths Group plc.

6. Ultimate parent undertaking

For the year ended 31 July 2022, Flightspares Limited was a wholly owned subsidiary of Smiths Group plc.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 4th Floor, 11-12 St James Square, SW1Y 4LB.