

716969

Norfolk News Company Limited

Report and Accounts

31 December 2001



Norfolk News Company Limited

Registered No. 00716869

DIRECTORS

P M Strong

C H Lawrence

SECRETARY

J O Ellison

SOLICITORS

Eversheds

Holland Court

The Close

Norwich

NR1 4DX

REGISTERED OFFICE

Prospect House

Rouen Road

Norwich

NR1 1RE

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2001.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The company did not trade during the year.

EVENTS SINCE THE BALANCE SHEET DATE

Eastern Counties Newspapers Group Limited, the company's holding company, completed a rebranding of the group under the Archant brand on 1 March 2002. The rebranding included the introduction, on the same date, of a new holding company, Archant Limited, following approval by the shareholders of Eastern Counties Newspapers Group Limited. The establishment of Archant Limited as the holding company was achieved pursuant to a scheme of arrangement under section 425 of the Companies Act 1985, whereby the shareholders of Eastern Counties Newspapers Group Limited exchanged their shares for an equivalent number of new shares in Archant Limited.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year were as follows :

P M Strong
G H C Copeman resigned 1 March 2002
C H Lawrence

All of the directors are also directors of the holding company and have declared their interest in the shares of the holding company in that company's accounts.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

select suitable accounting policies and then apply them consistently ;

make judgements and estimates that are reasonable and prudent ;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



J O Ellison
Secretary
21 May 2002

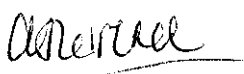
Norfolk News Company Limited

BALANCE SHEET

at 31 December 2001

	Notes	2001 £	2000 £
CURRENT ASSETS - amounts falling due in more than one year			
Due from parent undertaking		2	2
NET ASSETS		<hr/> 2	<hr/> 2
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		-	-
		<hr/> 2	<hr/> 2

The company has not traded during the year ended 31 December 2001. It has therefore taken advantage of the exemption granted by Section 250(1) of the Companies Act 1985 of not appointing auditors. Accordingly, no auditors' report is attached to these accounts.



C.H. Lawrence
Director
21 May 2002

Norfolk News Company Limited

NOTES TO THE ACCOUNTS

at 31 December 2001

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3 SHARE CAPITAL

	Authorised ----->		Allotted, called up & fully paid	
	2001 No.	2000 No.	2001 £	2000 £
Ordinary shares of £1 each	100	100	2	2

4 POST BALANCE SHEET EVENTS

On 1 March 2002, Archant Limited was established as the holding company of the Archant group of companies, formerly the Eastern Counties Newspapers Group. This was achieved pursuant to a scheme of arrangement under section 425 of the Companies Act 1985, whereby the shareholders in Eastern Counties Newspapers Group Limited exchanged their shares for an equivalent number of new shares in Archant Limited.

5 HOLDING COMPANY

At 31 December 2001, the parent undertaking for which group accounts were drawn up and of which the company was a member was Archant Regional Limited (formerly Eastern Counties Newspapers Group Limited), registered in England and Wales. Copies of that company's accounts can be obtained from The Registrar, Companies House, Crown Way, Maindy, Cardiff.

As disclosed in the Directors' Report and Note 4 above, on 1 March 2002 Archant Limited was introduced as the new holding company of the group, pursuant to a scheme of arrangement under section 425 of the Companies Act 1985.

The company has taken advantage of exemptions in respect of FRS8 on the grounds that it is a wholly owned subsidiary.