

REGISTERED NUMBER: 00716380 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
J.C. HANDYSIDE LIMITED

S. D. Whiting & Co.
76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

SATURDAY



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COMPANIES HOUSE

J.C. HANDYSIDE LIMITED

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for the Year Ended 28 February 2018

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J.C. HANDYSIDE LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2018

DIRECTORS:

J C Handyside
Mrs A Handyside

SECRETARY:

Mrs A Handyside

REGISTERED OFFICE:

76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

REGISTERED NUMBER:

00716380 (England and Wales)

ACCOUNTANTS:

S. D. Whiting & Co.
76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

J.C. HANDYSIDE LIMITED

INCOME STATEMENT

for the Year Ended 28 February 2018

	Notes	28.2.18 £	28.2.17 £
TURNOVER		795	1,078
Administrative expenses		<u>31,379</u>	<u>60,604</u>
		(30,584)	(59,526)
Other operating income		<u>39,396</u>	<u>25,840</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION		8,812	(33,686)
Tax on profit/(loss)		<u>-</u>	<u>(1,906)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>8,812</u>	<u>(31,780)</u>

The notes form part of these financial statements

BALANCE SHEET

28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	5		1		1
Tangible assets	6		750,493		750,657
			<u>750,494</u>		<u>750,658</u>
CURRENT ASSETS					
Cash at bank		30,333		8,210	
CREDITORS					
Amounts falling due within one year	7	55,442		42,295	
NET CURRENT LIABILITIES			<u>(25,109)</u>		<u>(34,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			725,385		716,573
PROVISIONS FOR LIABILITIES			145,330		145,330
NET ASSETS			<u>580,055</u>		<u>571,243</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Revaluation reserve	8		593,626		593,626
Retained earnings			<u>(14,171)</u>		<u>(22,983)</u>
SHAREHOLDERS' FUNDS			<u>580,055</u>		<u>571,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

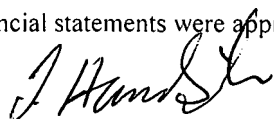
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2018 and were signed on its behalf by:



J C Handyside - Director

The notes form part of these financial statements

J.C. HANDYSIDE LIMITED**STATEMENT OF CHANGES IN EQUITY**
for the Year Ended 28 February 2018

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
Balance at 29 February 2016	600	8,797	593,626	603,023
Changes in equity				
Total comprehensive income	-	(31,780)	-	(31,780)
Balance at 28 February 2017	600	(22,983)	593,626	571,243
Changes in equity				
Total comprehensive income	-	8,812	-	8,812
Balance at 28 February 2018	600	(14,171)	593,626	580,055

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

J.C. HANDYSIDE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. OPERATING PROFIT/(LOSS)

The operating profit (2017 - operating loss) is stated after charging:

	28.2.18	28.2.17
	£	£
Depreciation - owned assets	164	219
	<u> </u>	<u> </u>

J.C. HANDYSIDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 28 February 2018**5. INTANGIBLE FIXED ASSETS****Goodwill**
£**COST**At 1 March 2017
and 28 February 201811,500**AMORTISATION**At 1 March 2017
and 28 February 201811,499**NET BOOK VALUE**

At 28 February 2018

1

At 28 February 2017

1**6. TANGIBLE FIXED ASSETS****Freehold
property
£****Plant and
machinery
£****Motor
vehicles
£****Totals
£****COST**At 1 March 2017
and 28 February 2018750,00013,6598,081771,740**DEPRECIATION**At 1 March 2017
Charge for year

-

13,194

7,889

21,083

-

116

48

164

At 28 February 2018

-

13,310

7,937

21,247

NET BOOK VALUE

At 28 February 2018

750,000349144750,493

At 28 February 2017

750,000465192750,657**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****28.2.18**
£**28.2.17**
£

Tax

-

(1,906)

Other creditors

5,272

2,860

Directors' current accounts

49,151

39,877

Accrued expenses

1,019

1,464

55,44242,295**8. RESERVES****Revaluation
reserve
£**At 1 March 2017
and 28 February 2018593,626