

REGISTERED NUMBER: 00716380 (England and Wales)

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**  
**FOR**  
**J.C. HANDYSIDE LIMITED**



S. D. Whiting & Co.  
76, Ouseley Road  
Wraysbury  
Staines  
Middlesex  
TW19 5JH

**J.C. HANDYSIDE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Income Statement</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Statement of Changes in Equity</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**J.C. HANDYSIDE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 28 February 2019**

**DIRECTORS:**

J C Handyside  
Mrs A Handyside

**SECRETARY:**

Mrs A Handyside

**REGISTERED OFFICE:**

76, Ouseley Road  
Wraysbury  
Staines  
Middlesex  
TW19 5JH

**REGISTERED NUMBER:**

00716380 (England and Wales)

**ACCOUNTANTS:**

S. D. Whiting & Co.  
76, Ouseley Road  
Wraysbury  
Staines  
Middlesex  
TW19 5JH

**J.C. HANDYSIDE LIMITED**

**INCOME STATEMENT**  
**for the Year Ended 28 February 2019**

	Notes	28.2.19 £	28.2.18 £
<b>TURNOVER</b>		<b>1,327</b>	<b>795</b>
Administrative expenses		<u>30,934</u>	<u>31,379</u>
		<b>(29,607)</b>	<b>(30,584)</b>
Other operating income		<u>43,691</u>	<u>39,396</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		<b>14,084</b>	<b>8,812</b>
Tax on profit		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>14,084</u></b>	<b><u>8,812</u></b>

The notes form part of these financial statements

**BALANCE SHEET**

**28 February 2019**

	Notes	28.2.19 £	28.2.18 £
<b>FIXED ASSETS</b>			
Intangible assets	5	1	1
Tangible assets	6	750,370	750,493
		<u>750,371</u>	<u>750,494</u>
<b>CURRENT ASSETS</b>			
Cash at bank		49,651	30,333
<b>CREDITORS</b>			
Amounts falling due within one year	7	60,553	55,442
<b>NET CURRENT LIABILITIES</b>		<u>(10,902)</u>	<u>(25,109)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>739,469</u>	<u>725,385</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>145,330</u>	<u>145,330</u>
<b>NET ASSETS</b>		<u><u>594,139</u></u>	<u><u>580,055</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		600	600
Revaluation reserve	8	593,626	593,626
Retained earnings		(87)	(14,171)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>594,139</u></u>	<u><u>580,055</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2019 and were signed on its behalf by:

J C Handyside - Director



The notes form part of these financial statements

**J.C. HANDYSIDE LIMITED****STATEMENT OF CHANGES IN EQUITY**  
**for the Year Ended 28 February 2019**

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
Balance at 1 March 2017	600	(22,983)	593,626	571,243
Changes in equity				
Total comprehensive income	-	8,812	-	8,812
Balance at 28 February 2018	600	(14,171)	593,626	580,055
Changes in equity				
Total comprehensive income	-	14,084	-	14,084
Balance at 28 February 2019	600	(87)	593,626	594,139

The notes form part of these financial statements

## **J.C. HANDYSIDE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 28 February 2019**

#### **1. STATUTORY INFORMATION**

J.C. HANDYSIDE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

#### **4. OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.19	28.2.18
	£	£
Depreciation - owned assets	123	164

**J.C. HANDYSIDE LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2019****5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 March 2018	
and 28 February 2019	<u>11,500</u>
<b>AMORTISATION</b>	
At 1 March 2018	
and 28 February 2019	<u>11,499</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>1</u>
At 28 February 2018	<u>1</u>

**6. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 March 2018				
and 28 February 2019	<u>750,000</u>	<u>13,659</u>	<u>8,081</u>	<u>771,740</u>
<b>DEPRECIATION</b>				
At 1 March 2018	-	13,310	7,937	21,247
Charge for year	-	87	36	123
At 28 February 2019	<u>-</u>	<u>13,397</u>	<u>7,973</u>	<u>21,370</u>
<b>NET BOOK VALUE</b>				
At 28 February 2019	<u>750,000</u>	<u>262</u>	<u>108</u>	<u>750,370</u>
At 28 February 2018	<u>750,000</u>	<u>349</u>	<u>144</u>	<u>750,493</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.19 £</b>	<b>28.2.18 £</b>
Other creditors	1,200	5,272
Directors' current accounts	57,439	49,151
Accrued expenses	1,914	1,019
	<u>60,553</u>	<u>55,442</u>

**8. RESERVES**

	<b>Revaluation reserve £</b>
At 1 March 2018	
and 28 February 2019	<u>593,626</u>