

# *Price Waterhouse*



31 July 1998

## PRIVATE AND CONFIDENTIAL

### The Boards of Directors

Glevum Foods Limited  
Houghton Finance Limited  
Hunters Foods Limited  
JW French (Milling and Baking Holdings) Limited  
Matthes Holdings Limited  
Maxims Catering Enterprises Limited  
N.Z.L. Trustees Limited  
National Pig Development Company Limited  
Northern Pig Development Company Limited  
Northern Pig Developments (European) Limited  
Pig Improvement Company Overseas Limited  
Pig Improvement Company UK Limited  
Pig Improvement Group Limited  
Pigtales Limited

Company Reg No 2189092  
Company Reg No 922043  
Company Reg No 1453789  
Company Reg No 992207  
Company Reg No 639439  
Company Reg No 932464  
Company Reg No 489311  
Company Reg No 971458  
Company Reg No 1033047  
Company Reg No 1970336  
Company Reg No 1583814  
Company Reg No 716304  
Company Reg No 544497  
Company Reg No 440993

100 George Street  
London  
W1H 5RH

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditor of each of the companies to which this letter is addressed, with effect from 31 July 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are not circumstances connected with our ceasing to hold office as auditors to the companies that we consider should be brought to the attention of the companies members or creditors.

Yours faithfully

*Price Waterhouse*

PRICE WATERHOUSE

