

**O.R.JONES & SONS LIMITED**

**Company Registration Number:  
00716069 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 01 April 2020**

**End date: 31 March 2021**

# **O.R.JONES & SONS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2021**

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# O.R.JONES & SONS LIMITED

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	980,521	954,731
<b>Total fixed assets:</b>		<u>980,521</u>	<u>954,731</u>
<b>Current assets</b>			
Stocks:		7,602	3,920
Debtors:		339,755	328,630
Cash at bank and in hand:		251,742	237,773
<b>Total current assets:</b>		<u>599,099</u>	<u>570,323</u>
Creditors: amounts falling due within one year:		<u>(92,929)</u>	(156,668)
<b>Net current assets (liabilities):</b>		<u>506,170</u>	<u>413,655</u>
Total assets less current liabilities:		1,486,691	1,368,386
Creditors: amounts falling due after more than one year:			(17,500)
Provision for liabilities:		(152,639)	(147,739)
<b>Total net assets (liabilities):</b>		<u>1,334,052</u>	<u>1,203,147</u>
<b>Capital and reserves</b>			
Called up share capital:		40	40
Other reserves:		423,920	423,920
Profit and loss account:		910,092	779,187
<b>Shareholders funds:</b>		<u>1,334,052</u>	<u>1,203,147</u>

The notes form part of these financial statements

# **O.R.JONES & SONS LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 December 2021  
and signed on behalf of the board by:**

Name: I O Jones  
Status: Director

The notes form part of these financial statements

# **O.R.JONES & SONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Freehold property - 0 - 2% straight line Plant and machinery - 15% reducing balance Fittings fixtures and equipment - 25% reducing balance Motor vehicles - 0 - 25% reducing balance

#### **Valuation and information policy**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition

# **O.R.JONES & SONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	26	26

# O.R.JONES & SONS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2020	1,397,349
Additions	66,700
Disposals	(130,590)
At 31 March 2021	<u>1,333,459</u>
<b>Depreciation</b>	
At 01 April 2020	442,618
Charge for year	23,820
On disposals	(113,500)
At 31 March 2021	<u>352,938</u>
<b>Net book value</b>	
At 31 March 2021	<u>980,521</u>
At 31 March 2020	<u>954,731</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.