

CBS International Television (UK) Limited

(Registered Number: 00715593)

**Annual report and financial statements for
the year ended 31 December 2020**

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CBS International Television (UK) Limited

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CBS International Television (UK) Limited

Registered Number: 00715593

Directors' report for the year ended 31 December 2020

The directors present their report and the financial statements of CBS International Television (UK) Limited ("the Company") for the year ended 31 December 2020.

Principal activity and business review

The company did not trade during the year. The directors do not propose payment of a dividend.

Directors and their interests

The directors who held office during the year and up to the date of signing the financial statement are given below:

Richard Jones
Gielijn Hilarius

The directors did not hold any disclosable interest in the issued share capital of the Company during the year.

Audit exemption

For the period ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

CBS International Television (UK) Limited

Directors' responsibilities in respect of the preparation of financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board:

DocuSigned by:

C119395AE805419
Grietjn Hilarius
Director
29 November 2021

CBS International Television (UK) Limited

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Profit and loss account for the year ended 31 December 2020

	Notes	2020 £	2019 £
Administrative (expenses)/income		-	-
Operating (loss)/profit		-	-
Income from other fixed assets investment		-	-
Interest receivable and similar income		-	-
Profit/(Loss) on ordinary activities before taxation		-	-
Taxation on result on ordinary activities		-	-
Profit/(Loss) for the financial year		-	-

The notes on pages 5 to 8 form part of these financial statements.

CBS International Television (UK) Limited

Registered Number: 00715593

Balance sheet as at 31 December 2020

	Notes	2020 £	2019 £
Current assets			
Debtors		1	1
Total assets		1	1
Net assets /(liabilities)		1	1
Capital and reserves			
Called-up share capital		1	1
Profit and loss account		0	0
Total shareholders' funds/ (deficit)		1	1

For the period ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 5 to 8 form part of these financial statements.

These financial statements were approved by the board of directors on 10 December 2021 and were signed on its behalf by:

DocuSigned by:
Gielyn Hilarius
C118395AE6D5410...

Gielyn Hilarius
Director
29 November 2021

CBS International Television (UK) Limited

Notes to the financial statements for the year ended 31 December 2020 (continued)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

a) Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with applicable accounting standards and the Company Act 2006 and under the historical cost convention. As a wholly-owned subsidiary of ViacomCBS Inc., a company incorporated in United States of America which prepares consolidated financial statements, the Company has taken exemption, under section 400 of the Company Act 2006, from preparing consolidated financial statements.

The Company is exempt from the requirement of Financial Reporting Standard No. 1 (revised 1996) to prepare a cash flow statement as it was a wholly owned subsidiary undertaking of ViacomCBS Inc. at the year end and is included in the consolidated financial statements of that company.

The Company has taken advantage of the exemption provided under Financial Reporting Standard No. 8 (for subsidiary undertakings whose voting rights are more than 90% controlled within the group) from disclosing group related party transactions and balances. The financial statements of ViacomCBS Inc., in which these results are included, are publicly available in the United States of America. There are no other related party transactions.

b) Foreign currencies

Transactions denominated in foreign currencies are translated at the rate applicable at the transaction date. Monetary assets on liabilities denominated in foreign currencies are recorded at the rate applicable at the accounting date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as a foreign exchange gain or loss in the profit and loss account.

c) Interest

Interest receivable and payable are recorded in the profit and loss account as they accrue.

d) Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

The current tax expense is based on the results for the year as adjusted for items that are not taxable or not deductible. Current tax is calculated using tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Tax deferred or accelerated by the effect of timing differences is accounted for to the extent that a transaction or an event that has occurred at the balance sheet date gives rise to an obligation to pay more tax in the future or a right to pay less tax in the future.

However, deferred tax assets are only recognised to the extent that, based on all available evidence, it is more likely than not that suitable taxable profits will arise from which the reversal of the underlying timing differences can be deducted.

Deferred tax is recognised on an undiscounted basis.

CBS International Television (UK) Limited

Notes to the financial statements for the year ended 31 December 2020 (continued)

2. Operating profit / (loss)

Operating profit for the financial year is stated after charging/ (crediting):

	2020	2019
	£	£
Foreign exchange gain/ (loss)	-	-
Auditors' remuneration for audit services	-	-
Office rental income	-	-
Office rent recharged to fellow group undertakings	-	-

3. Directors' emoluments

None of the directors received any remuneration in respect of their services to the Company or under a Long Term Incentive Scheme or a defined benefit scheme during the year (2019: nil). No directors were granted share options in the Company or other group companies of the ViacomCBS group (2019: nil). No directors exercised share options in the Company or other group companies of the ViacomCBS group during the year (2019: nil).

4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	1	1
	1	1

5. Called-up share capital

	2020	2019
	£	£
Allotted, called up and fully paid 1 ordinary share at £1 each	1	1

CBS International Television (UK) Limited

Notes to the financial statements for the year ended 31 December 2020 (continued)

6. Reserves

	Calles-up share capital	Profit and loss account
	£	£
At 1 January 2020	1	1
Loss for the financial year	-	-
At 31 December 2020	1	1

7. Reconciliation of movements in reserves and shareholders' funds / (deficit)

	2020	2019
	£	£
At 1 January 2020	1	1
Cancellation share premium account	-	-
Dividend payment	-	-
Profit for the financial year	-	-
At 31 December 2020	1	1

CBS International Television (UK) Limited

Notes to the financial statements for the year ended 31 December 2020 (continued)

8. Ultimate parent undertaking

As at 31 December 2020, the Company's immediate parent company is Columbia Broadcasting System Holdings UK Limited, incorporated in the United Kingdom.

The immediate parent undertaking is Columbia Broadcasting System Holdings UK Limited. The Company's ultimate parent is ViacomCBS Inc. which is incorporated in the USA. The ultimate controlling party is National Amusements Inc., the beneficial owner of the majority of ViacomCBS Inc. voting shares.

ViacomCBS Inc. is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2020. The consolidated financial statements of CBS Corporation are available from 1515 Broadway, New York, New York 10036, USA.