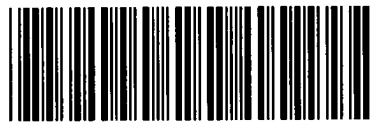


CBS International Television (UK) Limited

(Registered Number: 00715593)

**Annual report and financial statements for
the year ended 31 December 2016**

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CBS International Television (UK) Limited

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CBS International Television (UK) Limited

Registered Number: 00715593

Directors' report for the year ended 31 December 2016

The directors present their report and the financial statements of CBS International Television (UK) Limited ("the Company") for the year ended 31 December 2016.

Principal activity

The company did not trade during the year. The directors do not propose payment of a dividend.

Directors and their interests

The directors who held office during the year and up to the date of signing the financial statement are given below:

Richard Jones
Stephen Tague

The directors did not hold any disclosable interest in the issued share capital of the Company during the year.

Audit exemption

For the period ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

CBS International Television (UK) Limited

Directors' responsibilities in respect of the preparation of financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Stephen Tague
Director

CBS International Television (UK) Limited

Registered Number: 00715593

Profit and loss account for the year ended 31 December 2016

	Notes	2016 £	2015 £
Administrative (expenses)/income		-	-
Operating (loss)/profit		-	-
Income from other fixed assets investment		-	-
Interest receivable and similar income		-	-
Profit/(Loss) on ordinary activities before taxation		-	-
Taxation on result on ordinary activities		-	-
Profit/(Loss) for the financial year		-	-

The notes on pages 5 to 9 form part of these financial statements.

CBS International Television (UK) Limited

Registered Number: 00715593

Balance sheet as at 31 December 2016

	Notes	2016 £	2015 £
Current assets			
Debtors		162,789	162,789
Total assets		162,789	162,789
Net assets /(liabilities)		162,789	162,789
Capital and reserves			
Called-up share capital		133,733	133,733
Profit and loss account		29,056	29,056
Total shareholders' funds/ (deficit)		162,789	162,789

For the period ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

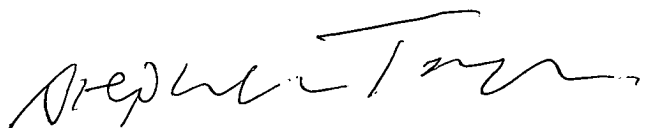
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 5 to 9 form part of these financial statements.

These financial statements were approved by the board of directors on ^{8th} September 2017 and were signed on its behalf by:



Stephen Tague
Director

^{8th} September 2017

CBS International Television (UK) Limited

Notes to the financial statements for the year ended 31 December 2016 (continued)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

a) Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with applicable accounting standards and the Company Act 2006 and under the historical cost convention. As a wholly-owned subsidiary of CBS Corporation, a company incorporated in United States of America which prepares consolidated financial statements, the Company has taken exemption, under section 400 of the Company Act 2006, from preparing consolidated financial statements.

The Company is exempt from the requirement of Financial Reporting Standard No. 1 (revised 1996) to prepare a cash flow statement as it was a wholly owned subsidiary undertaking of CBS Corporation at the year end and is included in the consolidated financial statements of that company.

The Company has taken advantage of the exemption provided under Financial Reporting Standard No. 8 (for subsidiary undertakings whose voting rights are more than 90% controlled within the group) from disclosing group related party transactions and balances. The financial statements of CBS Corporation, in which these results are included, are publicly available in the United States of America. There are no other related party transactions.

b) Foreign currencies

Transactions denominated in foreign currencies are translated at the rate applicable at the transaction date. Monetary assets on liabilities denominated in foreign currencies are recorded at the rate applicable at the accounting date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as a foreign exchange gain or loss in the profit and loss account.

c) Interest

Interest receivable and payable are recorded in the profit and loss account as they accrue.

d) Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

The current tax expense is based on the results for the year as adjusted for items that are not taxable or not deductible. Current tax is calculated using tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Tax deferred or accelerated by the effect of timing differences is accounted for to the extent that a transaction or an event that has occurred at the balance sheet date gives rise to an obligation to pay more tax in the future or a right to pay less tax in the future.

However, deferred tax assets are only recognised to the extent that, based on all available evidence, it is more likely than not that suitable taxable profits will arise from which the reversal of the underlying timing differences can be deducted.

Deferred tax is recognised on an undiscounted basis.

CBS International Television (UK) Limited

Notes to the financial statements for the year ended 31 December 2016 (continued)

2. Operating profit / (loss)

Operating profit for the financial year is stated after charging/ (crediting):

	2016 £	2015 £
Foreign exchange gain/ (loss)	-	-
Auditors' remuneration for audit services	-	-
Office rental income	-	-
Office rent recharged to fellow group undertakings	-	-

3. Income from other fixed assets investments

	2016 £	2015 £
Sale of preferred shares in CBS Outdoor Limited	-	-

4. Interest receivable and similar income

	2016 £	2015 £
Cancellation of accumulated unpaid interest on preference shares	-	-
	-	-

5. Directors' emoluments

None of the directors received any remuneration in respect of their services to the Company or under a Long Term Incentive Scheme or a defined benefit scheme during the year (2015: nil). No directors were granted share options in the Company or other group companies of the CBS Corporation (2015: nil). No directors exercised share options in the Company or other group companies of the CBS Corporation group during the year (2015: nil).

6. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	162,789	162,789
	162,789	162,789

Amounts owed by group undertakings are from a UK related party. The balance is interest free, unsecured and repayable on demand.

CBS International Television (UK) Limited

Notes to the financial statements for the year ended 31 December 2016 (continued)

7. Called-up share capital

	2016 £	2015 £
Allotted, called up and fully paid 133,733 ordinary shares at £1 each	133,733	133,733

8. Reserves

	Called-up share capital £	Profit and loss account £
At 1 January 2016	133,733	39,697
Profit for the financial year	-	-
At 31 December 2016	133,733	39,697

9. Reconciliation of movements in reserves and shareholders' funds / (deficit)

	2016 £	2015 £
At 1 January 2016	162,789	162,789
Cancellation share premium account	-	-
Dividend payment	-	-
Profit for the financial year	-	-
At 31 December 2016	162,789	162,789

10. Ultimate parent undertaking

The immediate parent undertaking is CBS International (Netherlands) B.V. The Company's ultimate parent is CBS Corporation which is incorporated in the USA. The ultimate controlling party is National Amusements Inc., the beneficial owner of the majority of CBS Corporation voting shares.

CBS Corporation is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2016. The consolidated financial statements of CBS Corporation are available from 51 West 52 Street, New York, New York 10019-6188, USA.