

Company No. 715143

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

RESOLUTION

of

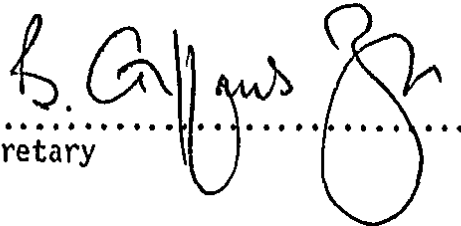
GWR GROUP PLC

(passed on 12th April 1988)

At an ANNUAL GENERAL MEETING of the Company duly convened and held at the Grand Hotel, Broad Street, Bristol on 12 April 1988 the following resolution was passed as an Ordinary Resolution of the Company:

RESOLUTION

THAT the authorised share capital be increased from £326,000 to £366,000 by the creation of 200,000 new ordinary shares of 20p each thereby increasing the number of shares from 1,630,000 to 1,830,000.


.....
Secretary

