

G

COMPANIES FORM No. 123

Notice of increase in nominal capital

123

CHA 116

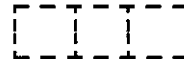
Please do not
write in
this margin

Pursuant to section 123 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number



715143

Please complete
legibly, preferably
in black type, or
bold block lettering

Name of company

*GWR GROUP PLC

*insert full name
of company

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 16 October 1996 the nominal capital of the company has been

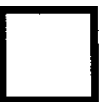
increased by £ £2,000,000 beyond the registered capital of £ £5,500,000.

A copy of the resolution authorising the increase is attached.†

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows:

‡ the copy must be
printed or in some
other form approved
by the registrar

Please tick here if
continued overleaf



Signed

Designation ‡ Director

Date 13.1.97

‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Presentor's name, address and
reference (if any):

Nicholson Graham & Jones
110 Cannon Street
London
EC4N 6AR

For official use
General Section

Post room

