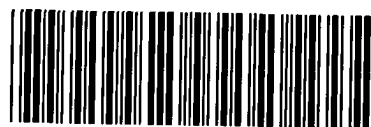


MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

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MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Company Information

COMPANY NUMBER	00714661
REGISTERED OFFICE	69 Victoria Road SURBITON KT6 4NX
DIRECTORS	John K Forsdyke Davis Chadwick
Secretary	Robert D S Heald

Index to the Financial Statements

Page	
1	Report of the Directors
2	Revenue Account
3	Balance Sheet
4	Notes to the Financial Statements

Not forming part of the Statutory financial statements

Service Charge Accounts

5	Statements of Service Charge Costs
6	Balance Sheet
7	Notes to Service Charge Accounts

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Director's Report

The Directors present their Annual Report together with the Financial Statements for the year ended 31 December 2018.

The principal activity of the Company is to maintain its Freehold Property for the benefit of its members.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



John K Forsdyke - Director

Date... 01/12/2018

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

REVENUE ACCOUNT FOR THE YEAR ENDED 31 December 2019

	NOTE	£	2019	£	£	2018	£
<u>Revenue</u>							
Ground Rents		180			180		
Maintenance Contributions		-			-		
Insurance Premiums		-			-		
Other Income		-			-		
Interest net of Taxation		-		180	-		180
<u>Expenditure</u>							
Rent Charge		180			180		
Maintenance of the property		-			-		
Administrative Fees		-		180	-		180
Operating Surplus/(deficit)				-			-
Transfer (to)/from Provision				-			-

The Notes form part of these Financial Statements

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985.

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET AS AT 31 DECEMBER 2019

	NOTE	£	2019	£	£	2018	£
FIXED ASSETS							
Tangible Assets							
Freehold interest in Masefield Court, Lovelace Road, Surbiton, Surrey.							
At Cost							
				1			1
CURRENT ASSETS							
				-			-
				<u>1</u>			<u>1</u>
CREDITORS: Amounts falling due within one year							
				-			-
				<u>1</u>			<u>1</u>
NET CURRENT ASSETS							
				<u>1</u>			<u>1</u>
CAPITAL AND RESERVES							
				<u>1</u>			<u>1</u>

The liability of the Members is limited to an amount not exceeding £1.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

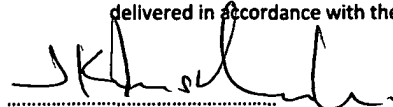
For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

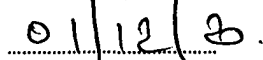
The members have not required the company to obtain an audit of its accounts for the year ensuring that the company keeps

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to small companies'



John K Forsdyke - Director



Date

Following advice, the company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 5 to 7 in accordance with the Landlord and Tenant Act 1985.

MASEFIELD COURT (SURBITON) MAINTENANCE ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016)

Masefield Court, Lovelace Road, Surbiton.**Statement of Service Charges and Costs for the year ended 31 December 2019**

	NOTE	£	2019	£	£	2018	£
<u>Revenue</u>							
Maintenance Contributions		12300			12270		
Other Income:		-			-		
- Interest		12			7		
- Corporation Tax		-			-		
				12312			12277
<u>Expenditure</u>							
Maintenance of the property	5	11407			9349		
Administrative Fees	6	2013		13420	2013		11362
Operating Surplus/(deficit)				(1108)			915
Transfer (to)/from Provision	4			1108			(915)

Masefield Court, Lovelace Road, Surbiton**BALANCE SHEET AS AT 31 December 2019**

			2019		2018	
	NOTE	£	£	£	£	£
FIXED ASSETS						
Tangible Assets			-			-
CURRENT ASSETS						
Sundry Debtors/Prepayments	2	2146		2755		
Balance held by managing agents		20679		18957		
		<u>22825</u>		<u>21712</u>		
CREDITORS - due within one year	3	3452		1232		
Sundry Creditors		-		-		
NET CURRENT ASSETS			<u>19373</u>		<u>20480</u>	
NET ASSETS			<u>19373</u>		<u>20480</u>	
RESERVES	4		<u>19373</u>		<u>20480</u>	

Masefield Court, Lovelace Road, Surbiton

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting Policies

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows: -

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

2 Debtors and Prepayments

	2019	2018
Maintenance Contributions	780	1430
Water Rates	-	-
Sundry Debtors	-	-
Electricity	-	-
Insurance	1366	1325
Ground Rent	-	-
	<u>2146</u>	<u>2755</u>

3 Creditors - amounts falling due within one year

Maintenance Contributions in advance	3	-	-
Accountancy and Administrative fees		-	-
Cleaning		92	92
Electricity		69	23
Repairs		-	-
Management Fees		-	-
Gardening		2976	744
Tree Surgery		-	-
Sundry Expense		-	13
Supervisory fees		-	-
Ground Rent		315	360
		<u>3452</u>	<u>1232</u>

4 Provision for Liabilities

General Maintenance

At 1 January 2019	20481
Transferred (to)/from revenue Account	(1108)
At 31 December 2019	<u>19373</u>

5 Maintenance of Property

	2019	2018
Gardening	4464	2556
Tree Surgery	-	-
Cleaning and Window Cleaning	794	1096
Electricity	517	403
General Maintenance and Small Repairs	3727	3460
Water Rates	-	-
Insurance	1905	1834
Insurance ReValuation	-	-
Major Works - Internal Redecorations	-	-
Cavity Wall Insulation	-	-
Surveyor's Fee	-	-
	<u>11407</u>	<u>9349</u>

6 Administrative Costs

Sundry Expenses	-	-
Filing Fee	13	13
Accountancy and Administrative Fees	-	-
Managing Agents' Fees	2000	2000
Bank Charges	-	-
Bank Interest	-	-
Insurance Valuation Fees	-	-
	<u>2013</u>	<u>2013</u>

7 Transactions with Related Parties

In common with other members, each Director is a lessee of Masefield Court and a contributor to the running costs of the property.