

REGISTERED NUMBER: 00712795 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
BRONTE PROPERTIES LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BRONTE PROPERTIES LIMITED

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

J D Bell
T F Needham
C J Stockbridge
Z Bell

SECRETARY:

T F Needham

REGISTERED OFFICE:

Tower House
Fishergate
York
North Yorkshire
YO10 4UA

REGISTERED NUMBER:

00712795 (England and Wales)

ACCOUNTANTS:

Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

BRONTE PROPERTIES LIMITED (REGISTERED NUMBER: 00712795)**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		156		234
Investment property	5		<u>1,219,000</u>		<u>1,219,000</u>
			1,219,156		1,219,234
CURRENT ASSETS					
Debtors	6	3,321		-	
Cash at bank		<u>114,488</u>		<u>127,411</u>	
		117,809		127,411	
CREDITORS					
Amounts falling due within one year	7	<u>40,098</u>		<u>39,990</u>	
NET CURRENT ASSETS			<u>77,711</u>		<u>87,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,296,867		1,306,655
PROVISIONS FOR LIABILITIES	8		<u>68,479</u>		<u>68,493</u>
NET ASSETS			<u>1,228,388</u>		<u>1,238,162</u>
CAPITAL AND RESERVES					
Called up share capital	9		40,000		40,000
Retained earnings	10		<u>1,188,388</u>		<u>1,198,162</u>
SHAREHOLDERS' FUNDS			<u>1,228,388</u>		<u>1,238,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2019 and were signed on its behalf by:

J D Bell - Director

T F Needham - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Bronte Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis for investment property as explained below.

Turnover

Turnover represents rental income receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	-	20% on cost
------------------	---	-------------

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

Office
furniture
and
equipment
£**COST**At 1 April 2018
and 31 March 2019390**DEPRECIATION**

At 1 April 2018

156

Charge for year

78

At 31 March 2019

234**NET BOOK VALUE**

At 31 March 2019

156

At 31 March 2018

234

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 April 2018
and 31 March 20191,219,000**NET BOOK VALUE**

At 31 March 2019

1,219,000

At 31 March 2018

1,219,000

Fair value at 31 March 2019 is represented by:

	£
Valuation in 1993	377,847
Valuation in 1995	(27,500)
Valuation in 1996	(7,500)
Valuation in 1997	61,304
Valuation in 2002	(35,000)
Valuation in 2003	183,000
Valuation in 2008	(52,151)
Valuation in 2011	503,807
Valuation in 2018	41,500
Cost	<u>173,693</u>
	<u>1,219,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>173,693</u>	<u>173,693</u>

Investment property was valued on an open market basis on 31 March 2019 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	<u>3,321</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Corporation tax	13,204	13,092
Social security and other taxes	1,621	1,454
Other creditors	11,025	11,308
Accruals and deferred income	<u>14,248</u>	<u>14,136</u>
	<u>40,098</u>	<u>39,990</u>

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>68,479</u>	<u>68,493</u>
		Deferred tax
		£
Balance at 1 April 2018		68,493
Credit to Income Statement during year		<u>(14)</u>
Balance at 31 March 2019		<u>68,479</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

10. RESERVES

	Retained earnings £
At 1 April 2018	1,198,162
Profit for the year	56,226
Dividends	<u>(66,000)</u>
At 31 March 2019	<u>1,188,388</u>

Retained earnings include £976,858 (2018 - £976,858) arising from the re-statement of investment property to fair value, net of attributable deferred tax, which is non-distributable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.