

88(2)

Return of Allotment of Shares

Please complete in typescript, or in bold black capitals.

CHFP000

Company Number

711836

Company name in full

COLLIER AND CATLEY LIMITED

Shares allotted (including bonus shares):

Date or period during which shares were allotted

(If shares were allotted on one date enter that date in the "from" box)

From

To

Day Month Year

Day Month Year

25 11 2004

Class of shares

(ordinary or preference etc)

PREFERENCE
REDEEMABLE

Number allotted

200,000

Nominal value of each share

£1

Amount (if any) paid or due on each share (including any share premium)

£1

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

100%

Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

CONVERSION OF SUBORDINATED LOAN STOCK AND
OTHER SHAREHOLDER LOAN.

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

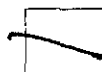
DX 235
Edinburgh



James and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class	
Name <u>THOMAS VALE GROUP PLC</u>		Class of shares allotted <u>PREFERENCE</u>	Number allotted <u>200,000</u>
Address <u>LOMBARD HOUSE, WORCESTER ROAD</u>			
<u>STURPORT ON SEVERN</u>			
<u>WURC</u> UK Postcode <u>DX13 9BZ</u>			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form



Signed

[Signature]

Date

10. DECEMBER 2004.

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Tel	
DX number	DX exchange