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**STOCKPORT MOTOR CLUB LIMITED FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2005**

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**STOCKPORT MOTOR CLUB LIMITED FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2005**

**DIRECTORS:** J L N RUSSELL  
I K BAXTER

**SECRETARY:** I K BAXTER

**BANKERS:** ABBEY NATIONAL PLC  
ABBNEY NATIONAL HOUSE  
2 TRINTON SQUARE  
REGENTS PLACE  
LONDON  
NW1 3AN

**AUDITORS:** NONE (SEE NOTE BELOW)

**REGISTERED OFFICE:** 18 LYNWOOD ROAD  
DIDSBURY  
MANCHESTER

**SOLICITORS:** GEDDYE & SONS  
GRANGE OVER SANDS

**COMPANY NUMBER:** 710963

**NOTE:** THE COMPANY DID NOT APPOINT AUDITORS AND CHOSE TO BE  
DEALT WITH UNDER SECTION 246 OF THE COMPANIES ACT 1985.

## **STOCKPORT MOTOR CLUB LIMITED FINANCIAL ACCOUNTS**

### **FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2005**

The Directors have pleasure in presenting their report and accounts for the year ended 31<sup>st</sup> December 2005.

#### **PRINCIPAL ACTIVITY**

The club continues to pursue its object of furthering interest in motor sport locally and nationally. The club organised a Stage Rally at Weeton Army Camp in Lancashire. Club members were also Influential in the organisation of the North West Stages, which ran successfully raising money for charity.

#### **RESULTS**

The results are set out on page 3

#### **FIXED ASSETS**

Details of fixed assets are set out on page 4.

#### **DIRECTORS**

The directors who served during the year are set out on page 1.


#### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

We are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and losses of the company for that period. In preparing those financial accounts we are required to:-

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ Make judgements and estimates that are reasonable and prudent;
- ◆ State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- ◆ Prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



I K BAXTER

**STOCKPORT MOTOR CLUB LIMITED FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2005**

**PROFIT AND LOSS ACCOUNT**

	<u>NOTES</u>	<u>2005</u>	<u>2004</u>
TURNOVER	2	17430	18570
COST OF SALES		13893	14423
GROSS SURPLUS		3537	4148
Administration Expenses		<u>2109</u>	<u>2135</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	4	1428	2013
Taxation	5	<u>0</u>	<u>0</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		1428	2013
INCOME AND EXPENDITURE ACCOUNT BROUGHT FORWARD		<u>8537</u>	<u>6524</u>
INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD		<u>9965</u>	<u>8537</u>

# STOCKPORT MOTOR CLUB LIMITED FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2005

## BALANCE SHEET

	2005	2004
<u>TANGIBLE FIXED ASSETS</u>		
Cost @ 1/1/05	5606	5606
Additions	0	0
Disposals		
As at 31/12/2005	<u>5606</u>	<u>5606</u>
Depreciation @ 01/01/2004	4585	4385
provision for the year	200	200
Disposals	0	0
	<u>4785</u>	<u>4585</u>
Net book value @ 31/12/2005	<u>821</u>	<u>1021</u>
 <u>CURRENT ASSETS</u>		
Sundry Debtors	0	0
Bank and Cash	9144	7515
Stock	0	0
	<u>9144</u>	<u>7515</u>
 <u>CURRENT LIABILITIES</u>		
Accrued Expenses	0	0
 <u>NET CURRENT ASSETS</u>	<u>9144</u>	<u>7515</u>
	<u>9965</u>	<u>8536</u>
 REPRESENTED BY:-		
INCOME AND EXPENDITURE ACCOUNT	<u>9965</u>	<u>8536</u>

### EXEMPTION STATEMENTS

For the year ended 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2)

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with Section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors



The notes on page 5 form part of these financial statements

## STOCKPORT MOTOR CLUB LIMITED FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2005

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### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts:

#### (a) Basis of Accounting:

The accounts have been prepared under the historical cost convention.

#### (b) Tangible Fixed Assets:

Depreciation is provided on equipment on the straight-line method at the rate of 25%.

### 2. TURNOVER

Turnover represents the amount of income of the company including income from competitive events, social events and from members subscriptions.

### 3. STAFF COSTS

There were no staff costs for the period (2005) nil.

### 4. SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION

The result of the year is after charging the following:-	<u>2005</u>	<u>2004</u>
Auditors remuneration	0	0
Depreciation	200	200

### 5. TAXATION

Corporation tax is payable at 21% for the year based on the tax adjusted results for the year, as follows

<u>2005</u>	<u>2004</u>
<u>0</u>	<u>0</u>

6. The company is Limited by Guarantee, liability being limited to £1 per member, including the Directors, in event of a winding up.

# STOCKPORT MOTOR CLUB LIMITED FINANCIAL ACCOUNTS

## FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2005

	<u>2005</u>	<u>2004</u>
<u>TURNOVER</u>		
Advertising Income	0	45
Membership Subscriptions	735	781
Competitive Events	15945	16199
Social Events	575	1536
	<u>17255</u>	<u>18561</u>
<u>COST OF SALES</u>		
Competitive Events	13362	12913
Social Events	531	1510
	<u>13893</u>	<u>14423</u>
GROSS SURPLUS	<u>3362</u>	<u>4138</u>
<u>OTHER INCOME</u>	174	10
interest receivable	1	0
	<u>3537</u>	<u>4148</u>
<u>ADMINISTRATION EXPENSES</u>		
Subscription and Affiliation Fees	301	319
Bulletin Costs	393	609
Internet Costs	112	147
Trophies	239	271
Kit & Merchandise	436	0
Insurance	291	513
Stationery and postage	22	61
Bank Charges	0	0
Sundries (Companies House)	115	15
Depreciation	200	200
	<u>2109</u>	<u>2135</u>
NET PROFIT/(LOSS) FOR THE YEAR	<u>1428</u>	<u>2013</u>

This page does not form part of the Statutory Accounts