

Company Registration No. 00709798 (England and Wales)

**RYE BAY CARAVAN PARK LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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# **RYE BAY CARAVAN PARK LIMITED**

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# RYE BAY CARAVAN PARK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	4,331,309		4,350,000	
<b>Current assets</b>					
Stocks		67,446		29,088	
Debtors		24,613		20,961	
Cash at bank and in hand		285,875		367,275	
		377,934		417,324	
<b>Creditors: amounts falling due within one year</b>		(227,661)		(260,619)	
<b>Net current assets</b>		150,273		156,705	
<b>Total assets less current liabilities</b>		4,481,582		4,506,705	
<b>Provisions for liabilities</b>		(2,381)		(3,092)	
		4,479,201		4,503,613	
<b>Capital and reserves</b>					
Called up share capital	3	2,000		2,000	
Revaluation reserve		3,726,538		3,726,538	
Profit and loss account		750,663		775,075	
<b>Shareholders' funds</b>		4,479,201		4,503,613	


For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 June 2015

  
Mr O H James  
Director

Company Registration No. 00709798

# **RYE BAY CARAVAN PARK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties which have been valued by the director on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil on land, 2% Straight line basis on buildings
Plant and machinery etc	15% Reducing balance basis
Fixtures, fittings and equipment	15% - 25% Reducing balance basis
Motor vehicles	25% Reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

# **RYE BAY CARAVAN PARK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 JANUARY 2015**

### **2 Fixed assets**

#### **Tangible assets**

**£**

#### **Cost or valuation**

At 1 February 2014

4,569,056

Additions

867

Disposals

(760)

At 31 January 2015

4,569,163

#### **Depreciation**

At 1 February 2014

219,056

On disposals

(568)

Charge for the year

19,366

At 31 January 2015

237,854

#### **Net book value**

At 31 January 2015

4,331,309

At 31 January 2014

4,350,000

### **3 Share capital**

**2015**

**2014**

**£**

**£**

**Allotted, called up and fully paid**

2,000 Ordinary shares of £1 each

2,000

2,000