

Company Registration No. 00709798 (England and Wales)

RYE BAY CARAVAN PARK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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RYE BAY CARAVAN PARK LIMITED

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RYE BAY CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,313,298		4,331,309
Current assets					
Stocks		50,854		67,446	
Debtors		51,854		24,613	
Cash at bank and in hand		448,126		285,875	
		550,834		377,934	
Creditors: amounts falling due within one year		(329,860)		(227,661)	
Net current assets			220,974		150,273
Total assets less current liabilities			4,534,272		4,481,582
Provisions for liabilities			(2,220)		(2,381)
			4,532,052		4,479,201
Capital and reserves					
Called up share capital	3		2,000		2,000
Revaluation reserve			3,726,538		3,726,538
Profit and loss account			803,514		750,663
Shareholders' funds			4,532,052		4,479,201

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26th June 2016



Mr O H James
Director

Company Registration No. 00709798

RYE BAY CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties which have been valued by the director on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil on land, 2% Straight line basis on buildings
Plant and machinery etc	15% Reducing balance basis
Fixtures, fittings and equipment	15% - 25% Reducing balance basis
Motor vehicles	25% Reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

RYE BAY CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2015	4,569,163
Additions	569
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At 31 January 2016	4,569,732
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Depreciation	
At 1 February 2015	237,854
Charge for the year	18,580
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At 31 January 2016	256,434
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Net book value	
At 31 January 2016	4,313,298
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At 31 January 2015	4,331,309
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
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