

OMAL UNIVERSAL LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 1994

709356

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**OMAL UNIVERSAL LIMITED**  
**COMPANY PARTICULARS**

<b>Incorporation</b>	Incorporated in England Company number : 709356
<b>Directors</b>	G F Currill (Chairman) M J Cowling (Managing) C G Currill E M Thompson H R P Thompson
<b>Registered office</b>	Northfield Road Coventry CV1 2BN
<b>Auditors</b>	Currie & Company Chartered Accountants 44 Merynton Avenue Coventry CV4 7BN
<b>Solicitors</b>	Macfarlanes 10 Norwich Street London EC4 1BD
<b>Bankers</b>	Midland Bank Plc 138 Tottenham Court Road London W1P 0AY

## **OMAL UNIVERSAL LIMITED DIRECTORS' REPORT**

The directors present their annual report and the audited accounts for the year ended 31st May 1994.

### **Principal activities**

The company did not trade during the year, therefore no profit and loss account has been produced.

### **Directors**

The directors of the company during the year were as follows:

G F Currill	
M J Cowling	
C G Currill	
H M Fisher	-resigned 1st November 1994
P Fisher	-resigned 1st November 1994
F R Simmons	-resigned 1st November 1994
E M Thompson	
H R P Thompson	

As directors of the ultimate holding company, the directors are not required to state their interests in any group company.

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit of the company for the year. In preparing those financial statements, the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 applicable to small companies. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

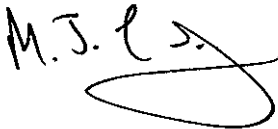
**OMAL UNIVERSAL LIMITED**  
**DIRECTORS' REPORT (CONTINUED)**

**Auditors**

The auditors, Currie & Company, have indicated their willingness to accept re-appointment under Section 385(2) of the Companies Act 1985.

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985, on the grounds that in the opinion of the directors the company is entitled to those exemptions as a small company.

**By order of the board**

A handwritten signature in black ink, appearing to read 'M.J. Cowling', with a large, stylized loop at the end.

**M J Cowling**  
**Director**

**17th November 1994**

## **REPORT OF THE AUDITOR TO THE SHAREHOLDERS OF OMAL UNIVERSAL LIMITED**

We have audited the accounts on pages 5 to 6 which have been prepared under the historical cost convention.

### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31st May 1994 and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



**Currie & Company**  
**Chartered Accountants and Registered Auditors**

**44 Merynton Avenue**  
**Cannon Hill**  
**Coventry**  
**CV4 7BN**

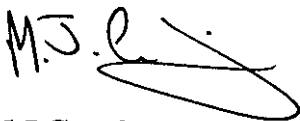
**17th November 1994**

**OMAL UNIVERSAL LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MAY 1994**

	Note	1994 £	1993 £
<b>Current assets</b>			
Debtors	2.	3,300	3,300
		<u>3,300</u>	<u>3,300</u>
 <b>Capital and reserves</b>			
Called up share capital	3.	3,300	3,300
		<u>3,300</u>	<u>3,300</u>

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

**On behalf of the board**



**M J Cowling**  
**Director**

The accounts were approved by the Board of Directors on 17th November 1994

The annexed notes form part of these accounts.

**OMAL UNIVERSAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 1994**

**1. Accounting policy**

The accounts have been prepared under the under the historical cost convention.

<b>2. Debtors</b>	<b>1994</b>	<b>1993</b>
	<b>£</b>	<b>£</b>
Amounts due from group undertakings	3,300	3,300
	<hr/>	<hr/>
<b>3. Share capital</b>	<b>£</b>	<b>£</b>
<b>Authorised</b>		
3,300 ordinary shares of £1 each	3,300	3,300
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
3,300 ordinary shares of £1 each	3,300	3,300
	<hr/>	<hr/>

**4. Ultimate parent company**

The ultimate holding company is Omal International Limited, incorporated in England.