

REGISTERED NUMBER: 00708459 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2019

for

Cubex Limited

Cubex Limited (Registered number: 00708459)

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for the Year Ended 30th November 2019**

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Cubex Limited

Company Information **for the Year Ended 30th November 2019**

DIRECTOR: A Shulberg

SECRETARY: A Shulberg

REGISTERED OFFICE: 25 New Cavendish Street
London
W1G 8LP

REGISTERED NUMBER: 00708459 (England and Wales)

ACCOUNTANTS: Chesterton Consultancy Ltd
42 Abbotsbury Gardens
Pinner
Middlesex
HA5 1SX

Cubex Limited (Registered number: 00708459)**Balance Sheet**
30th November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		7,804		8,802
CURRENT ASSETS					
Stocks		20,692		23,778	
Debtors	5	67,028		43,228	
Cash at bank and in hand		<u>169,277</u>		<u>224,195</u>	
		256,997		291,201	
CREDITORS					
Amounts falling due within one year	6	<u>178,020</u>		<u>181,628</u>	
NET CURRENT ASSETS			<u>78,977</u>		<u>109,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,781		118,375
CREDITORS					
Amounts falling due after more than one year	7		-		(3,234)
PROVISIONS FOR LIABILITIES			<u>(1,541)</u>		<u>(1,664)</u>
NET ASSETS			<u>85,240</u>		<u>113,477</u>

The notes form part of these financial statements

Cubex Limited (Registered number: 00708459)

Balance Sheet - continued **30th November 2019**

	Notes	2019 £	£	2018 £	£
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>83,240</u>		<u>111,477</u>
SHAREHOLDERS' FUNDS			<u>85,240</u>		<u>113,477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7th February 2020 and were signed by:

A Shulberg - Director

**Notes to the Financial Statements
for the Year Ended 30th November 2019**

1. STATUTORY INFORMATION

Cubex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 15% on cost and Straight line over 15 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st December 2018	138,824
Additions	3,624
Disposals	(7,978)
At 30th November 2019	<u>134,470</u>
DEPRECIATION	
At 1st December 2018	130,022
Charge for year	4,622
Eliminated on disposal	(7,978)
At 30th November 2019	<u>126,666</u>
NET BOOK VALUE	
At 30th November 2019	<u>7,804</u>
At 30th November 2018	<u>8,802</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	40,788	23,234
Other debtors	<u>26,240</u>	<u>19,994</u>
	<u>67,028</u>	<u>43,228</u>

Cubex Limited (Registered number: 00708459)

Notes to the Financial Statements - continued
for the Year Ended 30th November 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	80,722	95,163
Taxation and social security	36,934	52,067
Other creditors	60,364	34,398
	<u>178,020</u>	<u>181,628</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>-</u>	<u>3,234</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	72,551	72,388
Between one and five years	284,000	285,060
In more than five years	147,917	218,917
	<u>504,468</u>	<u>576,365</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is A Shulberg.

The ultimate controlling party is A Shulberg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.