Form 1 3

Rule 1 26A/1 54

The Insolvency Act 1986

R.1.26A(4)(a)/ R.1.54

Notice to Registrar of Companies of Supervisor's Progress Report

Pursuant to Rule 1 26A(4)(a) or Rule 1 54 of the Insolvency Rules 1986

For Official Use

To the Registrar of Companies

Company Number

00706121

Name of Company

Nidum Precision Tooling Ltd

~~I~~ We

Mark Roach
Bridgewater House
Finzels Reach
Counterslip
Bristol BS1 6BX

Simon Girling
Bridgewater House
Finzels Reach
Counterslip
Bristol BS1 6BX

supervisor(s) of a voluntary arrangement taking effect on

18 July 2011

Attach my progress report for the period

18 July 2012

to

17 July 2013

Number of continuation sheets (if any) attached

Signed

Date 14 August 2013

BDO LLP
Bridgewater House
Finzels Reach
Counterslip
Bristol BS1 6BX

Ref 00172118/MPR/SEJG/SZB/LJG/FXN

For Official Use

Insolvency Section

MONDAY

A2F2NT4O

A04 19/08/2013 #168

COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited Glasgow

Voluntary Arrangement of
Nidum Precision Tooling Ltd

Statement of Affairs		From 18/07/2012 To 17/07/2013	From 18/07/2011 To 17/07/2013
	ASSET REALISATIONS		
	Income Contributions	42,000 00	78,000 00
	Bank Interest Gross	72 35	98 33
		42,072 35	78,098 33
	COSTS OF REALISATIONS		
	Specific Bond Premium	NIL	210 00
	Nominees' Fees	NIL	5,000 00
	Nominees' Disbursements	NIL	151 82
	Supervisor's Fees	NIL	7,500 00
	Supervisor's Disbursement	NIL	57 82
		NIL	(12,919 64)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	14,736 26	14,736 26
		(14,736 26)	(14,736 26)
		27,336 09	**50,442 43**
	REPRESENTED BY		
	Vat Irrecoverable		2,541 92
	Yorkshire Bank		47,900 51
			50,442.43

SIMON GIRLING ~~Mark Roach~~
Joint Supervisor

Nidum Precision Tooling Limited ("the Company")

Comments on the progress and efficacy of the Voluntary Arrangement

1 Receipts and Payments Account

I attach a statement showing my receipts and payments for the two year period since the date of my appointment to 17 July 2013

2 CVA Contributions

During the second year of the CVA contributions totalling £78,000 fell due. You will note from the receipts and payments account that the Company has paid all such contributions.

3 Additional CVA Contributions

Clause 5 8 of the CVA proposals requires the Company to contribute "supplemental" payments in respect of its profits based on a formula of 50% of its profits, after allowing for the regular contributions into the CVA as noted at paragraph 2 above This calculation defines profits as Net Profit After Taxation and is based on the financial statements prepared by the Company's accountants No "supplemental payments" are due based on the Company's financial statements for the year ended 31 August 2012

4 Dividends Paid

On 30 October 2012, a first distribution of 5 pence in the pound was paid in respect of unsecured claims A total amount of £14,736 was distributed amongst unsecured claims totalling £294,729

5 Notice of Second Dividend

I attach notice of intention to declare a second unsecured dividend, together with a list claims received to date. If your claim is not listed as having been received, or is listed at the incorrect amount, please complete the attached proof of debt and return it to this office by the stated deadline of 31 August 2013

6 Nominees' Fees

As per clause 6 2 of the proposal, an amount of £5,000 (plus VAT) has been paid in respect of the balance of the Nominees' Fee It should be noted that the Nominees are also entitled to draw an additional £3,500 (plus VAT) in respect of their fee for dealing with the adjourned meeting, however, no such fee has yet been drawn

7 Supervisors' Remuneration

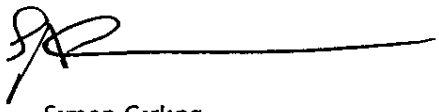
The creditors have already approved the Supervisors' remuneration on a time costs basis and to date I have drawn £7,500 (plus VAT) in respect of remuneration as shown on the attached receipts and payments account This does not exceed my estimated fees per clause 6 3 of the CVA proposals

I attach a schedule which summarises the time costs accrued to date and indicates the work undertaken in that respect

8 Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised These are known as category 1 disbursements I therefore report that the sum of £57.82 has been drawn in respect of category 1 disbursements for case specific postage and stationery.

Dated. 30 July 2013



Simon Girling
Joint Supervisor
Authorised by the Insolvency Practitioners Association

Nidum Precision Tooling Ltd
(Under a Voluntary Arrangement)

Joint Supervisors' Abstract Of Receipts And Payments
To 17 July 2013

RECEIPTS	Statement of Affairs (£)	Total (£)
Income Contributions		78,000 00
Bank Interest Gross		98.33
		78,098 33
PAYMENTS		
Specific Bond Premium		210.00
Nominees' Fees		5,000 00
Nominees' Disbursements		151 82
Supervisor's Fees		7,500 00
Supervisor's Disbursement		57 82
Trade & Expense Creditors		14,736.26
Vat Irrecoverable		2,541 92
		30,197 82
Net Receipts/(Payments)		47,900 51

MADE UP AS FOLLOWS

Yorkshire Bank	47,900 51
	47,900 51

Nidum Precision Tooling Limited
(Under a Company Voluntary Arrangement)

and

In the Matter of The Insolvency Act, 1986

A second dividend is intended to be declared to unsecured creditors in the above matter. You are listed as a creditor of the arrangement.

Please review the attached list of creditors' claims received. If your claim has been received and is listed at the correct amount, you do not need to do anything further at this stage. If, however, your claim is not listed as received or is stated at the incorrect amount, please complete the enclosed proof of debt form and return it with your supporting evidence to BDO LLP, Bridgewater House, Finzels Reach, Counterslip, Bristol, BS1 6BX by the deadline noted below.

If you have not already done so, you should prove your debt and submit your claim to me by 31 August 2013, otherwise you will be excluded from this dividend which is to be declared within two months from the last date for proving.

Dated: 30 July 2013

Simon Girling
Joint Supervisor
Authorised by the Insolvency Practitioners Association

Nidum Precision Tooling Ltd
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	Cooke & Arkwright		1,200 00	1,200.00	1,200 00
CA01	Air Products Ltd		456 48	0 00	0.00
CA02	Applied Quality Assurance		2,477.80	2,245 80	2,245 80
CA03	Apparelmaster		266.80	894.69	894 69
CA04	Applied Chemicals Ltd		333 14	0.00	0 00
CA05	Automation Components		886 70	886.70	886.70
CA06	Acenta Steel		352 10	3,439.95	3,439.95
CB00	Bearingboys		486.98	0 00	0 00
CB01	M & R t/a Brauer		12 00	0 00	0 00
CB02	Brammer UK Ltd		636.39	605.43	605 43
CB03	Blackwood Industrial Supplies		905 53	0 00	0.00
CB04	Brecon Designs Ltd		900.00	0 00	0.00
CB05	Bruderer UK Ltd		89 77	0 00	0 00
CB06	Richard Burtt-Jones		0 00	0 00	0.00
CC00	Chubb Electronic Security Ltd		369 72	0.00	0 00
CC01	Control Gear Ltd		2,746 74	2,764.74	2,764 74
CC02	Cymru Automation		1,000.78	1,037 00	1,037 00
CC03	Cromwell Tools Ltd		10,012 93	10,978 21	10,978.21
CC04	C R Flooring		306 00	306 00	306.00
CC05	Capital Bank Plc		0 00	0.00	0 00
CD00	Design Concepts Interiors Ltd		19,871 23	13,484.50	13,484 50
CD01	Derwen Tooling Ltd		558.60	0.00	0 00
CD02	Deublin Ltd		589.20	0 00	0.00
CD03	Drivelines Technologies Ltd		1,793 64	1,793 64	1,793.64
CD04	Dyfed Steels Ltd		2,706 85	2,706 85	2,706 85
CD05	De Sta Co UK Ltd		3,931 61	3,931.61	3,931 61
CD06	Anthony Mark Davies		0.00	0.00	0.00
CE00	Electechs Ltd		8,019.60	0 00	0.00
CE01	Empyrium Profilers		2,166 40	2,166 60	2,166 60
CE02	Ensinger Ltd		1,599 10	511.36	511 36
CE03	Eriks Industrial Services Ltd		1,428 99	1,428 99	1,428.99
CE04	Erodex UK Limited		3,172.79	0.00	0 00
CE05	Express Metal Services Ltd		3,762 12	5,050 62	5,050.62
CE06	Express Castors & Wheels		660 60	660.60	660.60
CE07			0.00	0 00	0.00
CF00	Fabmec Limited		5,382 00	5,382 00	5,382 00
CF01	Fedex UK Ltd		82 08	0 00	0 00
CF02	Fenn Tool Ltd		1,041 31	1,041.32	1,041.32
CF03	Fire-rite UK Ltd		331 63	0 00	0.00
CF04	First 2 Office Ltd		558.04	118 67	118 67
CG00	Gutekunst Federn		30 50	0.00	0 00
CH00	Harrison Saw & Tool Ltd		145.19	145 19	145.19
CH01	Hydra Engineering Services Ltd		553 23	777 60	777.60
CH02	HM Revenue & Customs		187,700 00	188,014 34	188,014 34
CH03	Hepco Slide Systems Ltd		1,697 37	1,760 82	1,760 82
CI00	Integratech Ltd		10,667 94	8,117.93	8,117 93
CJ00	James Lister & Sons		464.80	465 60	465.60
CJ01	J J Castings		846 89	0 00	0 00
CK00	KB Graphic Reproductions Ltd		361.90	0 00	0 00
CL00	Lee Spring Ltd		164.53	202 81	202.81
CL01	Lombard		0.00	0 00	0.00
CM00	Macready's Niagra Lasalle UK Ltd		5,409 53	0 00	0 00

Nidum Precision Tooling Ltd
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CM01	Magnet Sales Ltd		8 15	0.00	0.00
CM02	Mahr UK Ltd		519 35	0.00	0.00
CM03	Metal Goods (Wales) Ltd		4,783.99	6,016 44	6,016.44
CM04	MJL Business Support Ltd		499.20	0.00	0.00
CM05	Moody International Cert. Ltd		156 86	0.00	0 00
CM06	Multimech		306 00	0.00	0.00
CM07	Maesyffnon Garage		572 33	0.00	0 00
CM08	Misumi		41 14	0 00	0 00
CM09	Magor Designs Ltd		0.00	0 00	0.00
CM0A	Ewan McConnell		0.00	0.00	0.00
CN00	W P Notcutt Ltd		172.50	172 50	172.50
CP00	Parker Tools Ltd		164 82	0 00	0.00
CP01	PBR Abrasives Ltd		358 84	358.84	358 84
CP02	Paul Green Tyres		210 00	0.00	0 00
CP03	Pneumatic Solutions Ltd		3,373 63	167 38	167.38
CP04	Powerlink		7,088.10	7,088 10	7,088 10
CP05	Premier Products & Service		1,485.60	1,653.60	1,653 60
CP06	Planit Software Ltd		565 00	540 00	540 00
CR00	Chartis Europe Ltd		3,492 52	3,608.28	3,608.28
CR01	Rabarts Decorators Merchants		89.68	0 00	0.00
CR02	Renishaw Ltd		363.74	0.00	0 00
CR03	Ricoh UK Ltd		284 29	0 00	0.00
CR04	Rollasons EDM Supplies Ltd		438.00	0 00	0 00
CR05	R S Components Ltd		1,350 05	1,400.98	1,400 98
CR06	R & K Evans		1,222.32	0 00	0.00
CR07	RTJ Systems Ltd		603.75	0 00	0 00
CR08	Ram Power		37 00	0 00	0.00
CS00	Sage Software Ltd		47 62	0.00	0.00
CS01	SDS Welding & Engineering Supplies		302.06	0.00	0 00
CS02	Sixt Kenning Ltd		430 11	437 46	437 46
CS03	SMF Sheet Metal Work Ltd		426.86	599 04	599.04
CS04	Spectrum Computer Supplies Ltd		46.38	0 00	0.00
CS05	Swansea Fasteners & Engineering		0.00	0 00	0.00
CS06	South Wales Metal Finishing		1,032.00	0 00	0.00
CS07	S Z Gears Ltd		1,198.50	0 00	0 00
CS08	Spencer Group of Companies		0 00	0 00	0 00
CT00	Talbot Tool Co Ltd		787.14	787.14	787.14
CT01	Tangi-Flow Products Ltd		32.40	0 00	0 00
CT02	Taylor Special Steels Ltd		502 73	0 00	0 00
CT03	Total Skip Hire Ltd		528.00	528 00	528.00
CT04	Total Facility Services		689.40	0.00	0 00
CT05	Tradebe Gwent Ltd		600 00	0.00	0 00
CT06	TTI Group Ltd		3,153.19	2,864 69	2,864 69
CT07	Total Carbide		566.00	566 16	566 16
CU00	Uddeholm		484 66	484.66	484 66
CW00	Welsh Assembly Government		3,053.49	3,053 49	3,053 49
CW01	WDS Component Parts Ltd		1,034.10	2,212.64	2,212 64
CW02	Wixroyd International Ltd		0 00	70.25	70 25
100 Entries Totalling			**332,239.03**	**294,729.22**	**294,729.22**

APPENDIX X

Ref: 172118/J6

NIDUM PRECISION TOOLING LIMITED

DEBT CLAIM FORM

Proposed Company Voluntary Arrangement

Date Company Voluntary Arrangement approved: 18 July 2011

1	Name of Creditor.	
2	Address of Creditor:	
3	Total claim, including VAT, as at date of of the creditors' meeting: *(See notes overleaf)*	£
4	Details of documents by which debt can be substantiated *(Copies should be supplied)*	
5	Is the whole or part of the debt preferential? If so, state amount and details: *(See notes overleaf)*	£
6	Particulars and value of any security held and the date it was given:	
7	Signature of Creditor or authorised person: NAME, IN BLOCK LETTERS: Creditor's reference:	
8	Position or relationship with Creditor: *(eg, director, accountant, credit controller etc)*	

Guidance Notes re Preferential Debts:

The categories of preferential debts under Section 386(1) of the Insolvency Act, 1986 (effective from 15 September 2003), are as follows:

(a) pension scheme contributions,

(b) remuneration etc of employees;

(c) levies on coal and steel production;

VAT Bad Debt Relief

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered.

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise

Nidum Precision Tooling Limited - Company Voluntary Arrangement

Summary of Time Charged and Rates Applicable for the Period From 18 July 2011 to 17 July 2013

	PARTNER		MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVG RATE PER HOUR
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
		£		£		£		£		£		£	£
B Steps on Appointment	4 00	1,348 00	2 20	444 40			9 85	1 674 50			16 05	3,466 90	216 01
D General Administration	5 25	1,769 25	3 20	587 40	14 85	2,510 60	17 60	2,818 80			40 90	7,686 05	187 92
E Assets Realisation/Dealing					2 10	357 20					2 10	357 20	170 10
H Creditor Claims	0 20	67 40	0 60	121 20	5 40	918 00	2 30	391 50			8 50	1 498 10	176 25
I Reporting	0 50	168 50					4 00	680 00			4 50	848 50	188 56
J Distribution	0 75	252 75			0 90	153 00	1 50	148 50			3 15	554 25	175 95
	10 70	3,605 90	6 00	1,153 00	23 25	3,938 80	35 25	5,713 30	0 00	0 00	75 20	14,411 00	191 64

Net Total	14 411 00
Disbursements	57 82
Billed	(7,557 82)
Unbilled Time Costs	6 911 00

BDO

Nidum Precision Tooling Limited - In Company Voluntary Arrangement

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows

GRADE	£
Partner1	451
Partner 2	364
Director	313
Senior Manager	266-289
Manager	198-227
Assistant Manager	181
Senior Executive	167
Executive	122-136
Junior Executive	97
Cashier	112
Trainee	61
Support staff/Secretary	61

This in no way implies that staff at all such grades will work on the case.

The rates charged by BDO LLP, 5th Floor, Bridgewater House, Finzels Reach, Counterslip, Bristol, BS1 6BX are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes BDO LLP records work in respect of insolvency work under the following categories.-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues

Under each of the above categories the work is recorded in greater detail in sub categories Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs

BDO

1) **Other Costs**

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories

2) **Category 1**

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs etc In each case the recharge will be reimbursement of a specific expense incurred.

Where applicable, disbursements will be subject to VAT at the prevailing rate.

3) **Category 2**

Additionally some firms recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a each specific case Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the Inland Revenue Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff.

The policy of BDO LLP, effective from 1 July 2003, is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged, apart from mileage costs, for which specific approval will be requested

BDO LLP
July 2013