

Registered number  
00705718

Bocu Music Limited  
Unaudited Filleted Accounts  
31 December 2022

THURSDAY



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COMPANIES HOUSE

**Bocu Music Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2022**

00705718

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	2	11,860,335	11,144,328
Investments	3	2,500,100	2,500,100
		<u>14,360,435</u>	<u>13,644,428</u>
<b>Current assets</b>			
Debtors	4	581,675	614,562
Cash at bank and in hand		6,886,966	5,308,411
		<u>7,468,641</u>	<u>5,922,973</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,441,695)	(277,581)
<b>Net current assets</b>		<u>5,026,946</u>	<u>5,645,392</u>
<b>Total assets less current liabilities</b>		<u>19,387,381</u>	<u>19,289,820</u>
<b>Provisions for liabilities</b>		-	(699)
<b>Net assets</b>		<u>19,387,381</u>	<u>19,289,121</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Revaluation reserve	6	2,409,961	2,409,961
Profit and loss account		16,967,420	16,869,160
<b>Shareholders' funds</b>		<u>19,387,381</u>	<u>19,289,121</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



C D Broughton  
Director

Approved by the board on 1 August 2023

**Bocu Music Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not depreciated
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Bocu Music Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 January 2022	11,135,902	30,761	11,166,663
Additions	715,851	3,497	719,348
Disposals	-	(4,319)	(4,319)
At 31 December 2022	<u>11,851,753</u>	<u>29,939</u>	<u>11,881,692</u>
<b>Depreciation</b>			
At 1 January 2022	-	22,335	22,335
Charge for the year	-	2,981	2,981
On disposals	-	(3,959)	(3,959)
At 31 December 2022	<u>-</u>	<u>21,357</u>	<u>21,357</u>
<b>Net book value</b>			
At 31 December 2022	<u>11,851,753</u>	<u>8,582</u>	<u>11,860,335</u>
At 31 December 2021	<u>11,135,902</u>	<u>8,426</u>	<u>11,144,328</u>

**Bocu Music Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**3 Investments**

	Investments in subsidiary undertakings £
Cost	
At 1 January 2022	2,500,100
At 31 December 2022	<u>2,500,100</u>

4 Debtors	2022 £	2021 £
Trade debtors	35,335	38,957
Other debtors	546,340	575,605
	<u>581,675</u>	<u>614,562</u>

Included in other debtors is a loan to The Bocu Trust of £68,500.

5 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	257,814	252,588
Taxation and social security costs	37,584	20,508
Other creditors	2,146,297	4,485
	<u>2,441,695</u>	<u>277,581</u>

6 Revaluation reserve	2022 £	2021 £
At 1 January 2022	2,409,961	2,409,961
At 31 December 2022	<u>2,409,961</u>	<u>2,409,961</u>

**7 Related party transactions**

Wickham Down Estates(Thurrock) Limited

Bocu Music Limited owns 50% of the share capital of Wickham Downs Estates(Thurrock) Limited for the cost of £2,500,000, currently held as an investment.C D Broughton is also a director of that company.

Bocu Music Limited charged management fees to Wickham Downs Estates(Thurrock) Limited totalling £233,129 (2021 £152,763).

**Bocu Music Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**8 Controlling party**

The company is owned by The Bocu Music Trust in which the directors C D Broughton and JC White are the Trustees.

**9 Other information**

Bocu Music Limited is a private company limited by shares and incorporated in England. Its registered office is:  
28 Booth Drive  
Finchampstead  
Wokingham  
Berkshire  
RG40 4HL