

LLOYDS BOWMAKER (MARLOW) LIMITED

REPORT OF THE DIRECTORS AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1996



LLOYDS BOWMAKER (MARLOW) LIMITED

REPORT OF THE DIRECTORS

Directors: D.A. Baggaley
P.F. Hook

The directors submit herewith the Balance Sheet at 31st December 1996.

ACTIVITIES

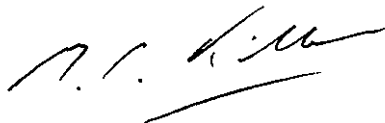
The company did not trade during the year or in the previous year.

DIRECTORS

The directors listed above were directors throughout the year.

Neither director held any beneficial interests in the shares of the company during the year. The interests of the directors in shares of group companies are given in the accounts of Lloyds Bowmaker Finance Limited.

By Order of the Board



M.P. KILBEE
Secretary

Registered Office:
51 Holdenhurst Road
Bournemouth BH8 8EP
2nd January 1997

LLOYDS BOWMAKER (MARLOW) LIMITED

BALANCE SHEET

AT 31ST DECEMBER 1996

	<u>31.12.96</u> £	<u>31.12.95</u> £
CURRENT ASSETS		
Debtors:		
Amount owed by immediate parent company	<u>1,000</u>	<u>1,000</u>
CAPITAL AND RESERVES		
Called-up share capital (note 3)	<u>1,000</u>	<u>1,000</u>

NOTES:

1. PROFIT AND LOSS ACCOUNT

The company did not trade during the year or in the previous year; therefore, no profit and loss account has been prepared.

2. DIRECTORS' REMUNERATION

There were no emoluments paid to directors during the year or in the previous year.

3. SHARE CAPITAL	<u>31.12.96</u> £	<u>31.12.95</u> £
Authorised, allotted, called-up and fully paid:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. PARENT COMPANIES

The company's ultimate parent company is Lloyds TSB Group plc. A copy of its group accounts can be obtained from Lloyds TSB Group plc, 71 Lombard Street, London EC3P 3BS.

The company's intermediate parent company is Lloyds Bowmaker Finance Limited. A copy of its group accounts can be obtained from Lloyds Bowmaker Finance Limited, 51 Holdenhurst Road, Bournemouth BH8 8EP.

5. APPROVAL OF ACCOUNTS

These accounts were approved by the Board of Directors on 2nd January 1997.

I certify that the Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.


D.A. BAGGAGE
Director