

COMPANY REGISTRATION NUMBER: 00704655

**C. N. Beck & Sons Limited**  
**Unaudited financial statements**  
**30 June 2022**

# C. N. Beck & Sons Limited

## Statement of financial position

30 June 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		3,037,471		2,812,035
Investments	7		591,908		638,672
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			3,629,379		3,450,707
<b>Current assets</b>					
Stocks		344,441		239,054	
Debtors	8	277,547		84,758	
Investments	9	—		40,000	
Cash at bank and in hand		201,043		259,840	
		-----		-----	
		823,031		623,652	
<b>Creditors: Amounts falling due within one year</b>	10	( 980,915)		( 791,445)	
		-----		-----	
<b>Net current liabilities</b>			( 157,884)		( 167,793)
			-----		-----
<b>Total assets less current liabilities</b>			3,471,495		3,282,914
<b>Provisions</b>					
Taxation including deferred tax			( 132,976)		( 116,313)
			-----		-----
<b>Net assets</b>			3,338,519		3,166,601
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			30,000		30,000
Profit and loss account			3,308,519		3,136,601
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<b>Shareholders funds</b>			3,338,519		3,166,601
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **C. N. Beck & Sons Limited**

## **Statement of financial position** *(continued)*

**30 June 2022**

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These financial statements were approved by the board of directors and authorised for issue on 31 March 2023 , and are signed on behalf of the board by:

Mr A N Beck

Director

Company registration number: 00704655

# **C. N. Beck & Sons Limited**

## **Notes to the financial statements**

**Year ended 30 June 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brunstead Hall, Brunstead, Stalham, Norwich, Norfolk, NR12 9EZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

## **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

BPS entitlements	-	20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Land is not depreciated. Depreciation on other assets is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Property improvements	-	15% reducing balance
Plant and machinery	-	20% reducing balance

## **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## 4. Employee numbers

The average number of employees during the year was 4 (2021: 3 ).

## 5. Intangible assets

	BPS entitlements £
<b>Cost</b>	
At 1 July 2021 and 30 June 2022	64,030
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<b>Amortisation</b>	
At 1 July 2021 and 30 June 2022	64,030
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<b>Carrying amount</b>	
At 30 June 2022	—
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At 30 June 2021	—
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## 6. Tangible assets

	Freehold property £	Property improve- ments £	Plant and machinery £	Total £
<b>Cost</b>				
At 1 July 2021	1,924,144	747,173	1,797,058	4,468,375
Additions	—	8,412	472,255	480,667
Disposals	—	—	( 398,500)	( 398,500)
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At 30 June 2022	1,924,144	755,585	1,870,813	4,550,542
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<b>Depreciation</b>				
At 1 July 2021	82,187	440,143	1,134,010	1,656,340
Charge for the year	—	46,231	105,243	151,474
Disposals	—	—	( 294,743)	( 294,743)
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At 30 June 2022	82,187	486,374	944,510	1,513,071
	-----	-----	-----	-----
<b>Carrying amount</b>				
At 30 June 2022	1,841,957	269,211	926,303	3,037,471
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At 30 June 2021	1,841,957	307,030	663,048	2,812,035
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Included in freehold property is freehold land at a cost of £1,841,957 (2021: £1,841,957) which is not depreciated.

## 7. Investments

	<b>Unlisted investments £</b>
<b>Cost</b>	
At 1 July 2021	638,672
Revaluations	( 46,764)
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<b>At 30 June 2022</b>	<b>591,908</b>
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<b>Impairment</b>	
At 1 July 2021 and 30 June 2022	—
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<b>Carrying amount</b>	
<b>At 30 June 2022</b>	<b>591,908</b>
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At 30 June 2021	638,672
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## 8. Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	151,780	41,885
Other debtors	125,767	42,873
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	<b>277,547</b>	<b>84,758</b>
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## 9. Investments

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other investments	—	40,000
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## 10. Creditors: Amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	108,901	90,073
Social security and other taxes	7,077	5,724
Other creditors	864,937	695,648
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	<b>980,915</b>	<b>791,445</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.