

Company No: 00704586

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

UNIVERSITY MOTORS LIMITED

(the "Company")

TUESDAY



Passed on 12 December 2016

The following resolution was duly passed as an ordinary resolution on 12 December 2016 by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006

ORDINARY RESOLUTION

THAT the sole director is generally and unconditionally authorised for the purposes of section 551 of the Act to exercise all the powers of the Company to allot shares in the Company up to an aggregate nominal amount of £872,022 provided that this authority is for a period expiring five years from the date of this resolution but the Company may before such expiry make an offer or agreement which would or might require shares to be allotted after such expiry and the director may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired This authority is in substitution for all subsisting authorities, to the extent unused

Director OR Company Secretary

12 December 2016

Date