

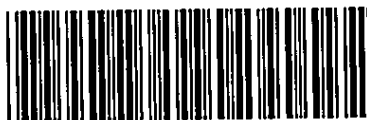
Company Registration Number 703568

CLIMATE SERVICES LIMITED

Report and Balance Sheet

31 December 2006

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CLIMATE SERVICES LIMITED

REPORT AND BALANCE SHEET 2006

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CLIMATE SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

S Ashdown
J M Thompson

SECRETARY

W L Spencer (resigned on 5 January 2007)
S Lawrence (appointed on 5 January 2007)

REGISTERED OFFICE

Capital Tower
91 Waterloo Road
London
SE1 8RT

CLIMATE SERVICES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the balance sheet for the year ended 31 December 2006

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company was the maintenance of refrigeration equipment specialising in chillers and other air conditioning equipment. With effect from 1 January 2005 the assets and trade of the company were transferred to Interserve (Facilities Management) Ltd, at their book values as part of a group reorganisation.

RESULTS AND DIVIDENDS

The company remained dormant throughout the year and is expected to remain dormant for the foreseeable future. Accordingly a profit and loss account has not been prepared.

The directors do not recommend the payment of a dividend (2005 £nil)

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows

S Ashdown
J M Thompson
B W Spencer (resigned 5 February 2007)
S S Maroli (resigned 4 January 2006)

No Director had any interests in the share capital of the company or any other group company during the year.

Approved by the Board of Directors
and signed on behalf of the Board



S Ashdown
Director

CLIMATE SERVICES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLIMATE SERVICES LIMITED

BALANCE SHEET At 31 December 2006

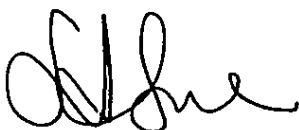
	Note	2006 £'000	2005 £'000
CURRENT ASSETS			
Debtors	4	2,382	2,382
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	(2,330)	(2,330)
NET CURRENT ASSETS		<u>52</u>	<u>52</u>
NET ASSETS		<u>52</u>	<u>52</u>
SHARE CAPITAL AND RESERVES			
Called up share capital	6	50	50
Profit and loss account		<u>2</u>	<u>2</u>
TOTAL SHAREHOLDERS' FUNDS	7	<u>52</u>	<u>52</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) Companies Act 1985 and no notice under Section 249B(2) has been deposited at the company's registered office requiring the company to obtain an audit of the accounts

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with Section 226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the company

The balance sheet was approved by the Board of Directors on 30 October 2007

Signed on behalf of the Board of Directors



S Ashdown
Director

CLIMATE SERVICES LIMITED

NOTES TO THE BALANCE SHEET Year ended 31 December 2006

1. ACCOUNTING POLICIES

The balance sheet is prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

Change in accountancy policy

The financial statements for the year ended 31 December 2006 have been drawn up using the same accounting policies as for the year ended 31 December 2005 subject to the adoption of FRS 21 'Events after the balance sheet date', FRS 17 'Retirement benefits', and FRS 25 'Financial instruments'

The adoption of FRS 21, FRS 17 and FRS 25 has had no impact on the financial statements of this company

2. PROFIT AND LOSS ACCOUNT

The company remained dormant through the year and prior year. Accordingly a profit and loss account has not been prepared

The directors are the only employees and received no remuneration from the company in either year

3. DIVIDENDS

	2006 £'000	2005 £'000
Paid dividend of £nil (2005 £nil) per ordinary share	-	-

4. DEBTORS

	2006 £'000	2005 £'000
Amounts receivable within one year		
Amounts owed by group undertakings	2,382	2,382

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £'000	2005 £'000
Amounts owed to group undertakings	2,330	2,330

CLIMATE SERVICES LIMITED

NOTES TO THE BALANCE SHEET Year ended 31 December 2006

6. CALLED UP SHARE CAPITAL	2006	2005
	£'000	£'000
Authorised, allotted and fully paid		
50,000 Ordinary shares of £1 each	50	50
	<hr/>	<hr/>
7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2006	2005
	£'000	£'000
Dividends (note 3)	-	-
	<hr/>	<hr/>
Net reduction in shareholders' funds		-
Opening shareholders' funds	52	52
	<hr/>	<hr/>
Closing shareholders' funds	52	52
	<hr/>	<hr/>

8. CASH FLOW STATEMENT

As a wholly owned subsidiary of a UK registered company, Climate Services Limited has taken advantage of the exemption from the requirement to produce a cash flow statement. A consolidated cash flow statement is included in the Interserve Plc group accounts.

9. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Interserve Plc and has accordingly taken advantage of the exemption available under Financial Reporting Standard 8 from disclosing transactions with group entities.

10. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

Emerio Ltd, a company registered in England and Wales, is the company regarded by the directors as the immediate parent company.

Interserve Plc, a company registered in England and Wales, is the company regarded by the directors as the ultimate parent company and controlling party. Copies of the financial statements of Interserve Plc and Emerio Ltd can be obtained from the Company Secretary, Interserve House, Ruscombe Park, Twyford, Reading, Berkshire, RG10 9JU.

The largest and smallest group in which the results of the company are consolidated is that headed by Interserve Plc.