

REGISTRAR'S COPY

LEEDS SOROPTIMIST CLUB LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB



LEEDS SOROPTIMIST CLUB LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2019**

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LEEDS SOROPTIMIST CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019**

DIRECTORS:

Mrs G Tong
Mrs R M Thorn
Ms J Richley
Mrs T King
Mrs A MacAlevey

SECRETARY:

Mrs G Tong

REGISTERED OFFICE:

3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

REGISTERED NUMBER:

00702241 (England and Wales)

ACCOUNTANTS:

Thomas Coombs Limited
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

BANKERS:

HSBC Bank Plc
33 Park Row
Leeds
West Yorkshire
LS1 1LD

LEEDS SOROPTIMIST CLUB LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2019**

The directors present their report with the financial statements of the company for the year ended 31st March 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2018 to the date of this report.

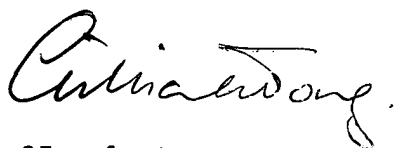
Mrs G Tong
Mrs R M Thorn
Ms J Richley

Other changes in directors holding office are as follows:

Mrs T King - appointed 8th October 2018
Mrs A MacAlevey - appointed 8th October 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G Tong', written over a horizontal line.

Mrs G Tong - Secretary

18th September 2019

LEEDS SOROPTIMIST CLUB LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2019**

	Notes	2019 £	£	2018 £	£
TURNOVER			-		-
Administrative expenses			<u>23,202</u>		<u>68,076</u>
			<u>(23,202)</u>		<u>(68,076)</u>
Other operating income			<u>74</u>		<u>7,875</u>
OPERATING LOSS			<u>(23,128)</u>		<u>(60,201)</u>
Income from fixed asset investments		<u>2,713</u>		<u>1,413</u>	
Interest receivable and similar income		-		<u>1</u>	
			<u>2,713</u>		<u>1,414</u>
			<u>(20,415)</u>		<u>(58,787)</u>
Gain/loss on revaluation of investments			<u>4,830</u>		<u>23,070</u>
LOSS BEFORE TAXATION			<u>(15,585)</u>		<u>(35,717)</u>
Tax on loss			-		-
LOSS FOR THE FINANCIAL YEAR			<u><u>(15,585)</u></u>		<u><u>(35,717)</u></u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET
31ST MARCH 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Investments	4	328,199	339,868
CURRENT ASSETS			
Debtors		540	525
Cash at bank		5,121	11,003
		5,661	14,528
CREDITORS			
Amounts falling due within one year		2	1
NET CURRENT ASSETS		5,659	14,527
TOTAL ASSETS LESS CURRENT LIABILITIES		333,858	354,395
ACCRUALS AND DEFERRED INCOME		696	5,648
NET ASSETS		333,162	348,747
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		333,062	348,647
SHAREHOLDERS' FUNDS		333,162	348,747

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

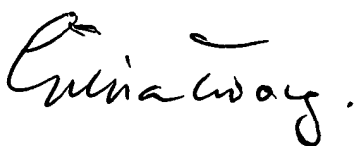
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 18th September 2019 and were signed on its behalf by:



Mrs G Tong - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Leeds Soroptimist Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments held as fixed assets are stated at market value.

Income recognition

Income on Investments is included in the financial statements when amounts are received. Interest receivable on fixed rate bonds is accrued over the period of the bond.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1st April 2018	339,868
Additions	2,863
Disposals	(19,362)
Revaluations	4,830
	<u>328,199</u>
At 31st March 2019	<u>328,199</u>
NET BOOK VALUE	
At 31st March 2019	<u>328,199</u>
At 31st March 2018	<u>339,868</u>

Fixed asset investments were valued on an open market basis at 31st March 2019 by PWH Financial Planning Ltd.
 If fixed asset investments had not been revalued they would have been included at historical cost : 2019 £243,279 (2018 £259,588).

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>