

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
FOR
AINLEY PROPERTIES LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2023**

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AINLEY PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2023

DIRECTORS:

Mrs L Ainley
Mr E Ainley

SECRETARY:

Mrs L Ainley

REGISTERED OFFICE:

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REGISTERED NUMBER:

00700926 (England and Wales)

ACCOUNTANTS:

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

AINLEY PROPERTIES LIMITED (REGISTERED NUMBER: 00700926)

**BALANCE SHEET
5 APRIL 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		927		-
Investments	5		135,651		157,919
Investment property	6		<u>740,000</u>		<u>740,000</u>
			876,578		897,919
CURRENT ASSETS					
Debtors	7	55,851		20,414	
Cash at bank		<u>7,493</u>		<u>10,004</u>	
		63,344		30,418	
CREDITORS					
Amounts falling due within one year	8	<u>26,102</u>		<u>16,560</u>	
NET CURRENT ASSETS			37,242		13,858
TOTAL ASSETS LESS CURRENT LIABILITIES			913,820		911,777
PROVISIONS FOR LIABILITIES			<u>45,285</u>		<u>45,285</u>
NET ASSETS			<u>868,535</u>		<u>866,492</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves	9		642,354		642,354
Profit and loss account			<u>226,081</u>		<u>224,038</u>
			<u>868,535</u>		<u>866,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
5 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

Mr E Ainley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. STATUTORY INFORMATION

Ainley Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>1,390</u>
At 5 April 2023	<u>1,390</u>
DEPRECIATION	
Charge for year	<u>463</u>
At 5 April 2023	<u>463</u>
NET BOOK VALUE	
At 5 April 2023	<u>927</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 6 April 2022	157,919
Additions	13,112
Disposals	(15,472)
Revaluations	<u>(19,908)</u>
At 5 April 2023	<u>135,651</u>
NET BOOK VALUE	
At 5 April 2023	<u>135,651</u>
At 5 April 2022	<u>157,919</u>

Cost or valuation at 5 April 2023 is represented by:

	Other investments £
Valuation in 2023	(19,908)
Cost	<u>155,559</u>
	<u>135,651</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

6. **INVESTMENT PROPERTY**

FAIR VALUE

At 6 April 2022
and 5 April 2023

NET BOOK VALUE

At 5 April 2023
At 5 April 2022

**Total
£**

740,000

740,000

740,000

Fair value at 5 April 2023 is represented by:

Valuation in 2021
Valuation in 2022
Cost

£
779,129
(185,000)
145,871
740,000

Investment property was valued on a market value basis on 9 July 2021 by qualified surveyors .

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	6,300	-
Other debtors	49,551	20,414
	55,851	20,414

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	14,442	4,320
Other creditors	11,660	12,240
	26,102	16,560

9. **RESERVES**

	Other reserves £
At 6 April 2022 and 5 April 2023	642,354

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.