

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A15 14/02/2018 #437
COMPANIES HOUSE

please
house

1 Company details

Company number 0 0 7 0 0 1 9 9
Company name in full Monserrat Court Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Avner
Surname Radomsky

3 Liquidator's address

Building name/number PO Box 797
Street Borehamwood
Post town Hertfordshire
County/Region
Postcode W D 6 9 N E
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

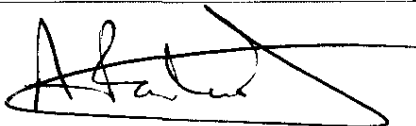
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

9

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m

2

y

2

y

0

y

1

y

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Avner Radomsky**

Company name **AR Insolvency Practitioners Limited**

Address **PO Box 797**

Borehamwood

Post town **Hertfordshire**

County/Region

Postcode **W D 6 9 N E**

Country

DX

Telephone **0203 6037871**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

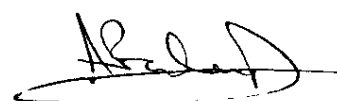
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Montserrat Court Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 16/01/2017 To 09/02/2018 £	From 16/01/2017 To 09/02/2018 £
	ASSET REALISATIONS		
515,220.00	Hogarth Investments (1961) Ltd	515,208.00	515,208.00
100.00	Investment in subsidiary	556,485.73	556,485.73
79.00	Cash at Bank	NIL	NIL
		<u>1,071,693.73</u>	<u>1,071,693.73</u>
	COST OF REALISATIONS		
	Specific Bond	1,350.00	1,350.00
(3,500.00)	Office Holders Fees - Fixed/Percentag	3,500.00	3,500.00
	Irrecoverable VAT	1,058.44	1,058.44
	Statutory Advertising	442.20	442.20
		<u>(6,350.64)</u>	<u>(6,350.64)</u>
	UNSECURED CREDITORS		
(153,296.00)	Bramordene Ltd	<u>153,297.00</u>	<u>153,297.00</u>
		<u>(153,297.00)</u>	<u>(153,297.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	19,762.09	19,762.09
	Ordinary Shareholders - In Specie	892,284.00	892,284.00
		<u>(912,046.09)</u>	<u>(912,046.09)</u>
<u>358,603.00</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:



Avner Radomsky
Liquidator



Liquidator's Final Account to Members

**Montserrat Court Limited
- In Liquidation**

9 February 2018

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- 2 Receipts and Payments
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APPENDICES

- A Receipts and Payments Account for Period from 16 January 2017 to 9 February 2018
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP 9)

1 Introduction

- 1.1 I, Avner Radomsky, of A R Insolvency, PO Box 797, Borehamwood, Hertfordshire, WD6 9NE, (formerly of Valentine & Co) was appointed as Liquidator of Monserrat Court Limited (the Company) on 16 January 2017. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my my appointment (the **Period**).
- 1.2 The trading address of the Company was 35 Carlton Hill, London, NW8 0JX.
- 1.3 The registered office of the Company was changed to c/o Valentine & Co, 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX and its registered number is 00700199.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 9 February 2018 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work Undertaken by Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation during the Period, together with information on the overall outcome of the liquidation.
- 3.2 £515,208 was received in specie from Hogarth Investments (1961) Limited in repayment of a loan.
- 3.3 £530,373 was received in specie from Hogarth Investments (1961) Limited as a distribution to its shareholder in relation to debtors.
- 3.4 £26,112.73 was received from Hogarth Investments (1961) Limited as a cash distribution to its shareholder.

4 Outcome for Creditors

Unsecured Creditors

- 4.1 Bramordene Ltd were paid in full in specie in relation to their claim of £153,297.

5 Distributions to Members

- 5.1 The following cash distributions, totalling £19,762.09, representing £98.81 per share, have been made to members:

- An interim dividend of £13,649.36, representing £68.25 per share, on 5 June 2017
- A final dividend of £6,112.73, representing £30.56 per share, on 9 February 2018

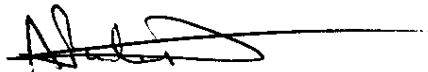
5.2 In addition the following distribution in specie has been made:

- Debtors totalling £892,284, representing £4,461.42 per share, on 5 June 2017

6 Liquidator's Remuneration

- 6.1 The Members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £3,500 plus VAT (excluding disbursements). A total of £3,500 has been drawn by the Liquidator, plus disbursements totalling £1,792.20 plus VAT.
- 6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.arinsolvency.com/technical-resources/creditors-guide-to-fees/
- 6.4 Since the date of appointment no following Category 2 disbursements have been reimbursed.

Yours faithfully




Avner Radomsky
Liquidator

Enc

Montserrat Court Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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358,603.00		0.00	0.00
	REPRESENTED BY		
			NIL

Note:


 Avner Radomsky
 Liquidator

Appendix B

Additional Information In Relation To Liquidator's Fees Pursuant To Statement Of Insolvency Practice 9 (SIP 9)

Policy

Detailed below is A R Insolvency's policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

Staff Allocation and the use of Sub-contractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner. The exact constitution of the team will depend on the size and complexity of the assignment and on larger, more complex cases, several staff may be allocated to meet the demands of the case.

With regard to support staff, time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, will this be charged.

We have not utilised the services of any sub-contractors in this case.

Professional Advisors

We have not utilised the services of any professional advisors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement generally comprise of external supplies or incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

The current levels of Category 2 disbursements recovered by A R Insolvency are as follows:-

Circulars - each	£2.50
Room Hire (per hour)	£25.00
Mileage (where any staff of office holder of A R Insolvency utilises their own vehicle)	45p/mile
Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party	100%
Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party	100%

All costs are subject to VAT, where applicable. The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally. A R Insolvency reserve the right to alter its charge rates without notice from time to time.

We would confirm that no Category 2 disbursements have been charged on this case.