

Montserrat Court Limited
Abbreviated Financial Statements
For the year ended
31 March 2016

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Montserrat Court Limited

Abbreviated Accounts

Year ended 31 March 2016

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Montserrat Court Limited

Abbreviated Balance Sheet

31 March 2016

| | Note | 2016 £ | 2015 £ |
|---|------|----------------|----------------|
| Fixed Assets | | | |
| Investments | 2 | 100 | 100 |
| Current Assets | | | |
| Debtors | 3 | 517,721 | 518,971 |
| Cash at bank and in hand | | <u>257</u> | <u>259</u> |
| | | 517,978 | 519,230 |
| Creditors: Amounts Falling due Within One Year | | <u>154,510</u> | <u>154,509</u> |
| Net Current Assets | | <u>363,468</u> | <u>364,721</u> |
| Total Assets Less Current Liabilities | | <u>363,568</u> | <u>364,821</u> |

Total Shareholders' Funds Includes Non-Equity Interests.

Capital and Reserves

| | | | |
|--------------------------------|---|------------------|------------------|
| Called-up equity share capital | 4 | 100 | 100 |
| Other reserves | | 498,424 | 498,424 |
| Profit and loss account | | <u>(134,956)</u> | <u>(133,703)</u> |
| Shareholders' Funds | | <u>363,568</u> | <u>364,821</u> |

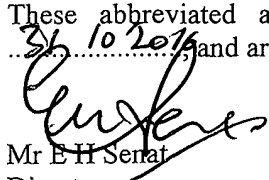
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31/10/2016 and are signed on their behalf by:


Mr E H Senat
Director

Company Registration Number: 00700199

The notes on pages 2 to 3 form part of these abbreviated accounts.

Montserrat Court Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Investments

Investments are included at cost less amounts written off.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

| | Investments |
|--|--------------------|
| | £ |
| Cost | |
| At 1 April 2015 and 31 March 2016 | 100 |
| | <u> </u> |
| Net Book Value | |
| At 31 March 2016 | 100 |
| | <u> </u> |
| At 31 March 2015 | 100 |
| | <u> </u> |

Monserrat Court Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2016

2. Fixed Assets *(continued)*

The company owns 100% of the issued share capital of the following company :

| | 2016 | 2015 |
|--|-------------|----------|
| | £ | £ |
| Aggregate capital and reserves | | |
| Hogarth Investments (1961) Limited (Property Investors) | 593,942 | 884,314 |
| Profit and (loss) for the year | | |
| Hogarth Investments (1961) Limited | 9,628 | 50,098 |

In the opinion of the directors, the aggregate value of the assets of the company consisting of shares in, or amounts owing (whether on account of a loan or otherwise) from, the company's subsidiary undertakings is not less than the aggregate of the amounts at which those assets are stated or included in the company's balance sheet.

The aggregate amount of total investment in the shares of the subsidiary undertaking under the equity method of valuation at 31 March 2016 was £593,942 (2015: £884,314).

3. Debtors

Debtors include amounts of £517,721 (2015 - £518,971) falling due after more than one year.

4. Share Capital

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|--|-------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary 'B' shares shares of £0.50 each | 50 | 25 | 50 | 25 |
| Ordinary 'A' shares shares of £0.50 each | <u>150</u> | <u>75</u> | <u>150</u> | <u>75</u> |
| | <u>200</u> | <u>100</u> | <u>200</u> | <u>100</u> |

Ordinary 'A' shares of 50p each are equity shares and Ordinary 'B' shares of 50p each are non equity shares.