

# **SWAN NATIONAL LEASING (COMMERCIALS) LIMITED**

**Registered No: 700188**

## **BALANCE SHEET AS AT 31 DECEMBER 2002**

	<u>2002</u>	<u>2001</u>
	£000	£000
<b>Current assets</b>		
<b>Debtors:</b> amounts falling due within one year:		
Amounts owed by parent undertakings	106	106
NET ASSETS	106	106
<b>Capital and reserves</b>		
Capital redemption reserve	9	9
Allotted, called up and fully paid:		
97,290 ordinary shares of £1 each	97	97
	106	106
Authorised:		
107,000 ordinary shares of £1 each	107	107

### **Statements:**

- (a) For the year ended 31 December 2002, the Company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit of these accounts in accordance with subsection (2) of section 249B of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- Ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
  - Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on **23 SEP 2003** and signed on its behalf by:



**R D Lane**  
Director



### **PARENT UNDERTAKINGS**

The ultimate parent undertaking (which is the ultimate controlling party) and the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member is HSBC Holdings plc, and the parent undertaking of the smallest such group is HSBC Bank plc. The immediate holding company is HSBC Vehicle Finance (UK) Limited. The result of the Company is included in the group financial statements of HSBC Bank plc and HSBC Holdings plc.

Copies of the group financial statements may be obtained from the following addresses:

HSBC Bank plc  
8 Canada Square  
London  
E14 5HQ

HSBC Holdings plc  
8 Canada Square  
London  
E14 5HQ