

REGISTERED NUMBER: 00699697 (England and Wales)

Abbreviated Financial Statements
for the period
1st April 1997 to 30th September 1998
for
Barclay Brown & Company Limited



Barclay Brown & Company Limited

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for the period 1st April 1997 to 30th September 1998**

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Barclay Brown & Company Limited
Company Information
for the period 1st April 1997 to 30th September 1998

DIRECTORS:

D. Cobb
S. Farrell
G.F. Burrows

SECRETARY:

Miss A. York

REGISTERED OFFICE:

Suite 8a
Alberton House
30 St Mary's Parsonage
Manchester
M60 9FH

REGISTERED NUMBER:

00699697 (England and Wales)

AUDITORS:

Bennett Brooks & Co Limited
Registered Auditors &
Chartered Accountants
22/24 Princess Street
Knutsford
Cheshire
WA16 6BU

Barclay Brown & Company Limited
Report of the Auditors to
Barclay Brown & Company Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 30th September 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Bennett Brooks & Co Ltd

Bennett Brooks & Co Limited
Registered Auditors &
Chartered Accountants
22/24 Princess Street
Knutsford
Cheshire
WA16 6BU

Dated: 29th April 1999

Barclay Brown & Company Limited

**Abbreviated Balance Sheet
30th September 1998**

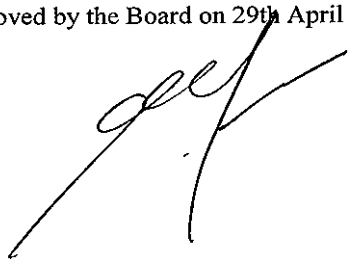
		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		68,023		87,133
CURRENT ASSETS:					
Debtors		633,879		618,495	
Cash at bank and in hand		32,755		99,815	
		<u>666,634</u>		<u>718,310</u>	
CREDITORS: Amounts falling due within one year	3	<u>712,584</u>		<u>764,548</u>	
NET CURRENT LIABILITIES:			<u>(45,950)</u>		<u>(46,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			22,073		40,895
CREDITORS: Amounts falling due after more than one year	3		20,065		25,439
			<u>£2,008</u>		<u>£15,456</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,008</u>		<u>14,456</u>
Shareholders' funds			<u>£2,008</u>		<u>£15,456</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. Farrell - DIRECTOR

Approved by the Board on 29th April 1999



The notes form part of these financial statements

Barclay Brown & Company Limited

**Notes to the Abbreviated Financial Statements
for the period 1st April 1997 to 30th September 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced fees and commission.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1997	158,626
Additions	26,124
Disposals	(31,756)
	<hr/>
At 30th September 1998	152,994
	<hr/>
DEPRECIATION:	
At 1st April 1997	71,497
Charge for period	29,462
Eliminated on disposals	(15,988)
	<hr/>
At 30th September 1998	84,971
	<hr/>
NET BOOK VALUE:	
At 30th September 1998	68,023
	<hr/>
At 31st March 1997	87,133
	<hr/>

Barclay Brown & Company Limited

**Notes to the Abbreviated Financial Statements
for the period 1st April 1997 to 30th September 1998**

3. CREDITORS

The following secured debts are included within creditors:

	1998	1997
	£	£
Bank overdrafts	177,386	36,409
Hire purchase contracts and finance leases	30,845	48,804
	<u>208,231</u>	<u>85,213</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT COMPANY

The company's parent undertaking is Barclay Brown Holdings Limited, registered in England.

6. TRANSACTIONS WITH DIRECTORS

The following amounts were owed to the company at the balance sheet date: S.Farrell £4,269 (1997 £nil)

D.Cobb £4,234 (1997 £nil)

These amounts also represent the maximum amount outstanding during the period and are included in other debtors.