

Abbreviated Unaudited Accounts
for the year ended 30th September 2007
for
Barclay, Brown & Co Limited

FRIDAY



A17

AN9IZWN6

25/01/2008

411

COMPANIES HOUSE

Barclay, Brown & Co Limited

**Contents of the Abbreviated Accounts
for the year ended 30th September 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

Barclay, Brown & Co Limited
Company Information
for the year ended 30th September 2007

DIRECTORS:

D Cobb
S Farrell

SECRETARY:

S Farrell

REGISTERED OFFICE:

The Lancastrian Centre
Talbot Road
Old Trafford
Manchester
M32 0FP

REGISTERED NUMBER:

00699697 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Barclay, Brown & Co Limited

**Abbreviated Balance Sheet
30th September 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		172,123		205,925
CURRENT ASSETS					
Debtors	3	1,398,095		1,418,045	
Cash at bank and in hand		93,057		378,095	
		<u>1,491,152</u>		<u>1,796,140</u>	
CREDITORS					
Amounts falling due within one year	4	<u>1,520,334</u>		<u>1,878,210</u>	
NET CURRENT LIABILITIES			<u>(29,182)</u>		<u>(82,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,941		123,855
CREDITORS					
Amounts falling due after more than one year	4		<u>83,095</u>		<u>78,667</u>
NET ASSETS			<u>59,846</u>		<u>45,188</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,300		1,300
Profit and loss account			<u>58,546</u>		<u>43,888</u>
SHAREHOLDERS' FUNDS			<u>59,846</u>		<u>45,188</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

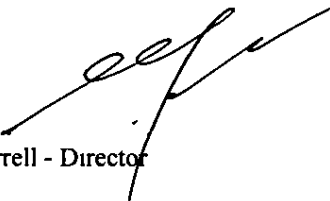
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Barclay, Brown & Co Limited
Abbreviated Balance Sheet - continued
30th September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *17 January 2008* and were signed on its behalf by


S Farrell - Director

The notes form part of these abbreviated accounts

Barclay, Brown & Co Limited

Notes to the Abbreviated Accounts for the year ended 30th September 2007

1 ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers and group companies. Whilst the balance sheet shows net current liabilities, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents invoiced fees and commission.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over the term of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Barclay, Brown & Co Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 30th September 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2006	376,799
Additions	46,357
Disposals	<u>(68,545)</u>
At 30th September 2007	<u>354,611</u>
DEPRECIATION	
At 1st October 2006	170,874
Charge for year	49,918
Eliminated on disposal	<u>(38,304)</u>
At 30th September 2007	<u>182,488</u>
NET BOOK VALUE	
At 30th September 2007	<u>172,123</u>
At 30th September 2006	<u>205,925</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007 £	2006 £
Tax	<u>9,614</u>	<u>-</u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	40,115	389,686
Hire purchase contracts	108,912	125,777
	<u>149,027</u>	<u>515,463</u>

Of the above secured creditors, £83,095 is due after one year, with the balance due within one year

Barclay, Brown & Co Limited

Notes to the Abbreviated Accounts - continued for the year ended 30th September 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary 'B'	£1	100	100
100	Ordinary 'C'	£1	100	100
100	Ordinary 'D'	£1	100	100
100	Ordinary 'E'	£1	100	100
			<u>1,400</u>	<u>1,400</u>

Allotted, issued and fully paid Number	Class	Nominal Value	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary 'B'	£1	100	100
100	Ordinary 'C'	£1	100	100
100	Ordinary 'D'	£1	100	100
			<u>1,300</u>	<u>1,300</u>

6 ULTIMATE PARENT COMPANY

The company's parent undertaking is Barclay Brown Holdings Limited, registered in England, who own all of the ordinary £1 shares in issue

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30th September 2007 and 30th September 2006

	2007 £	2006 £
D Cobb		
Balance outstanding at start of year	47,194	13,745
Balance outstanding at end of year	80,648	47,194
Maximum balance outstanding during year	<u>80,648</u>	<u>47,194</u>
S Farrell		
Balance outstanding at start of year	54,110	-
Balance outstanding at end of year	88,592	54,110
Maximum balance outstanding during year	<u>88,592</u>	<u>54,110</u>

Included in debtors is a balance due from S Farrell of £10,725 and from D. Cobb of £15,924

Barclay, Brown & Co Limited

**Report of the Accountants to the Directors of
Barclay, Brown & Co Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2007 set out on pages three to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Bennett Brooks & Co Ltd

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Date *17 January 2008*